MINNESOTA CORPORATION INCOME TAX

MINNESOTA CORPORATION INCOME TAX RETURNS FILED DURING CALENDAR YEAR 1979

INCOME TAX BULLETIN NO. 53

COMMISSIONER OF REVENUE
ST. PAUL, MINNESOTA

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FOREWORD

This bulletin is a summary of the Minnesota Corporation Income Tax Returns filed in calendar year 1979 and reflects the law as it existed at the time. The first section contains a summary of the filing requirements and an explanation of the terms used, which is followed by a Summary Analysis. The Statistical Appendix contains tables for returns filed in 1979 by size of gross sales, by size of total net income, by size of taxable income, by industry, and by county.

October, 1980

Commissioner of Revenue

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1978 MINNESOTA CORPORATION INCOME TAX RETURN AND INSTRUCTIONS

SUMMARY OF THE FILING REQUIREMENTS AND EXPLANATION OF TERMS:
CORPORATION INCOME TAX RETURNS FILED IN 1979

A corporation was required to file a return if its gross income exceeded $5,000 or if its taxable net income exceeded $500.

The corporation statistics were tabulated from all current-year Minnesota Corporation Income Tax Returns filed during the calendar year ending December 31, 1979. Primarily, 1978 returns were filed in calendar year 1979, for a corporation must file its return 2 1/2 months after the close of its fiscal or calendar year. However, corporations can obtain an extension of time--up to an additional six months--to file their tax returns. Half of the tentative balance due was remitted by the due date of the return, and the other half was due three months after the original due date.

The following is an explanation of the terms used on the statistical tables in this bulletin.

Types of Corporations
Each corporation required to file a return had to pay at least the minimum tax of $100.

Minimum Corporation: One which paid only the $100 minimum tax.

Regular Corporation: One with a tax liability higher than the $100 minimum.

100% Minnesota Corporation: One doing all its business in Minnesota.

Multi-state Corporation: One doing only a portion of its business in Minnesota. This group includes both those whose main offices are in Minnesota and those with main offices elsewhere.

Number of Returns--this includes all returns filed on time during the calendar year, excluding any amended returns. If a corporation filed two returns during 1979 because of extensions or a change in accounting period, both returns were included in the statistics. Delinquent returns were included if they were for a taxable year beginning in 1978.

Certain corporations file returns other than the standard corporation return (Form M-4) These include life insurance companies (Form M-7), other insurance companies (Form M-6), and savings, building and loan corporations (Form M-8BL). The statistics on corporations include information on these returns. Information on bank excise tax returns (Form M-8), appears in a separate section of this bulletin.

Gross Sales--all sales or receipts, less returns and allowances, made anywhere in the world by the corporation filing the return.

Cost of Goods Sold--usually a major deduction from gross sales--includes the actual raw materials or other merchandise bought for the production process or for resale. Included also were the wages and salaries paid to individuals employed directly in the preparation of merchandise for sale. An inventory adjustment was included to account for any change in the cost difference between goods actually produced and goods actually sold. However, if inventories were

not an income determining factor, they could be excluded by substituting the cost-of-operations schedule for the cost-of-goods sold schedule.

Dividends--all dividend income of the corporation.

Interest--the interest a corporation received from its customer accounts and notes receivable, loans, mortgages, bonds, bank deposits, and obligations of the United States, of the State of Minnesota and other states.

Net Gain or Loss--includes both capital gains or losses and ordinary gains or losses from non-capital assets. Short-term capital gains or losses refers to gains or losses of capital assets held six months or less. Long-term refers to anything held more than six months. If net short term capital gain exceeded the net long term capital loss, all the excess was included in income. If net long term capital gain exceeded net short term capital loss, only 50% of the excess was included in gross income. If capital losses exceeded capital gains, the deduction for the net capital loss was allowed only to the extent of current year capital gains. Net capital losses could be carried back three years and forward for five years.

Total Income--includes gross sales, less returns, allowances, and cost of goods sold or cost of operations, plus dividends, interest, rents, royalties, net gains (losses), and other income not specified above.

Salaries and Wages--this term includes all salaries and wages except compensation paid corporate officers and those included in the cost of goods sold.

Taxes--(taxes allowed as a deduction) includes income taxes paid to states other than Minnesota, property taxes, and sales and use taxes. Federal income taxes on income earned after June 30, 1971, and Minnesota income taxes are not deductible.

Depreciation--A reasonable amount was allowed as a deduction for exhaustion, wearing out, and obsolescence of property used in business or held for the production of income. Minnesota followed federal regulations and guidelines when determining the allowable amount of depreciation. Land values were not depreciable.

Total Net Income--the amount derived by subtracting the total deductions from total income. The total net income for a multi-state corporation reflected its operations both in and outside Minnesota.

Minnesota Net Income

"Minnesota net income" was the same as total net income for a corporation that did 100% of its business within Minnesota. For a multi-state corporation, Minnesota net income was that portion of its total net income that it allocated to Minnesota.

Usually, apportionment was based on one of two three-factor formulas using property, payroll, and sales. Corporations had the option of using either an arithmetic average of the percentages of total property, payroll and sales attributed to Minnesota, or a weighted ratio. The weighted formula calls for adding together 15% of the percent of total payroll attributable to Minnesota, 15% of the percent of total property attributable to Minnesota, and 70% of the percent of total sales attributable to Minnesota.

If the three factor formula did not properly reflect tax liability, the taxpayer could apportion on the basis of the ratio of Minnesota sales to total gross

earnings. Separate accounting could be used instead of apportionment. Insurance companies apportion on the basis of the ratio of gross premiums collected in Minnesota to all gross premiums.

Total non-apportionable income, if any, is removed from total net income before income is apportioned. The amount of non-apportionable income attributable to Minnesota is added back after apportioning to arrive at Minnesota net income.

Minnesota Taxable Income

Minnesota taxable income was the balance subject to tax after the credits had been deducted from Minnesota net income. Allowable credit deductions were Minnesota contributions, the dividend received credit, and the $500 specific credit to which every corporation was entitled. The amount of Minnesota contributions was limited to 15% of the amount remaining after the dividend received credit and the $500 specific credit had been subtracted from taxable net income.

The taxpayer was allowed to deduct 85% of the dividends received during the taxable year if holding stock in another corporation is not the principal business of the corporate taxpayer. If the corporation owned 80% or more of the stock of any other corporation, it could deduct that portion of the remaining 15% of dividends received which was based on business done in Minnesota by the corporation paying the dividends. If the corporation business consisted principally of holding stock in other corporations, and it held at least 80% of the stock in any other corporation, it could deduct all of the dividends received which were based on business done in Minnesota.

Tax Liability

The corporate income tax rate effective for the 1978 tax year was 12%. After multiplying Minnesota taxable income by 12%, the pollution control credit was subtracted to arrive at the amount of tax liability.

Beginning with tax year 1977, corporations were liable for the Minimum Tax on Tax Preference Items. Tax preference items include certain income and deductions which provide corporations with non-taxable "economic" income. The additional tax on preference items was 40% of the federal preference tax allocated to Minnesota. For corporation returns filed in 1979, 124 corporations reported $509,199 of additional preference tax that was included in the statistics with tax liability.

Each corporation that was required to file a return had to pay at least the minimum tax of $100.

BANK EXCISE TAX RETURNS FILED IN 1979

Statistical data were gathered and tabulated separately from the bank excise returns (Form M-8). The bank excise tax is similar to the corporation income tax, so only a brief explanation is given here.

The basis for determining net income is total gross income, less business expenses (exclusive of federal income taxes), paid during the bank's business year. Gross income includes interest, dividends, rents, royalties, capital gains, and other income.

Each bank is considered a single corporation, whether or not it is a part of a larger bank system, and all income from tangible property is assigned to Minnesota. In cases where stocks, bonds or other intangible property constitute stock in trade, the income from trading in intangible property is assignable to the state in which the business is conducted. Income or gains from intangible property held in trust are assigned to Minnesota if the recipient or the grantor of the trust is domiciled within the state, and if the income or gains were taxable to the grantor.

Income and gains received from tangible property not used in the business of the recipient are assigned to Minnesota if the property is within the state.

Banks were subject to a 13.64% excise tax on their net income for income taxable after June 30, 1971, and prior to January 1, 1974. For 1974 and subsequent years, the rate is 12%. The minimum tax for taxable years beginning after December 31, 1972 is $100. This tax is in lieu of all taxes on capital, surplus, property, assets, and shares, except taxes imposed upon real property.

TABLE A

CORPORATION INCOME TAX
RATES, CREDITS, AND FILING REQUIREMENTS
SINCE 1933

Calendar Years	Normal Rate	Additional Tax	Surtax	Total Rate	Specific Credit Against Taxable Income
1933-1936	Tax Table*	-%	-%	- %	$1,000
1937-1938	7%	-	-	7	1,000
1939-1945	6	-	-	6	1,000
1946-1948	6	-	-	6	500
1949-1954**	6	-	5	6.3	500
1955-1956**	6	1	5	7.3	500
1957-1958	6	1	5	7.3	500
1959-1960	7.5	1.8	-	9.3	500
1961-1966	7.5	1.8	10	10.23	500
1967-6/30/71	8.5	1.8	10	11.33	500
7/1/71-12/31/78	12	-	-	12	500

The filing requirements for a corporation were $5,000 gross income or taxable income of $500. The minimum tax for a corporation filing a return was $10 for taxable years beginning on or before December 31, 1972, and $100 for taxable years beginning after that date.

From 1937 through 1956 there was a property-payroll credit against the tax.

* Tax table used from 1933 through 1936:

Net Income	Tax Rate
$ 0 - $ 1,000	1.00%
1,000 - 2,000	1.25
2,000 - 3,000	1.50
3,000 - 4,000	1.75
4,000 - 5,000	2.00
5,000 - 6,000	2.50
6,000 - 7,000	3.00
7,000 - 8,000	3.50
8,000 - 9,000	4.00
9,000 - 10,000	4.50
10,000 and over	5.00

** From 1949-1956 there was an annual filing fee of $5.

Summary Analysis of the Corporation Income Tax Returns Filed in 1979

Minnesota corporation income tax returns filed during calendar year 1979 increased 9.4 percent over those filed in 1978, from 33,409 filed in 1978 to 36,551 filed in 1979. Approximately 76 percent of the 1979 corporation filers conducted 100 percent of their business in Minnesota. Almost 50 percent of all filers had their main headquarters in the seven county metropolitan area in Minnesota.

Minnesota net income for the 1979 returns increased by 22.9 percent over that for the 1978 returns. Multi-state corporations apportioned about 2.8 percent of their total net income to Minnesota.

Tax liability for 1979 rose more than 20 percent over 1978. The average liability for returns filed in 1979 increased by 10.1 percent, with an average of $8,406 as compared to $7,633 for returns filed in 1978.

As shown on the following table, multi-state corporations accounted for about 73 percent of the reported liability of 1979 filers, while only 23.6 percent of the total returns were filed by these corporations. The average liability of multi-state filers was almost nine times the average liability of corporations conducting all of their business within Minnesota.

1979 Corporations	Number of Returns	% of Total	Tax Liability	% of Total	Average Tax
100% Minnesota Corporations					
Regular	14,934	40.9%	$ 81,893,838	26.7%	$ 5,484
Minimum	12,996	35.5	1,299,600	.4	100
Total	27,930	76.4%	$ 83,193,438	27.1%	$ 2,979
Multi-State Corporations					
Regular	5,356	14.7%	$223,725,740	72.8%	$41,771
Minimum	3,265	8.9	326,500	.1	100
Total	8,621	23.6%	$224,052,240	72.9%	$25,989
All Corporations					
Regular	20,290	55.5%	$305,619,578	99.5%	$15,063
Minimum	16,261	44.5	1,626,100	.5	100
Total	36,551	100.0%	$307,245,678	100.0%	$ 8,406

Manufacturing firms paid over 38 percent of the tax liability for returns filed in 1978, but they accounted for less than 14 percent of the total number of returns filed. Transportation, communication and utility firms paid the highest average tax of $36,215, while they accounted for 18 percent of the tax liability but only 4.2 percent of the total returns filed. Corporations involved in service related industries paid the lowest average tax of $2,219.

Major Industry Group	Number of Returns	% of Total	Tax Liability	% of Total	Average Tax
Agriculture	1,095	3.0%	$ 3,554,704	1.2%	$ 3,246
Mining	161	.5	2,032,329	.7	12,623
Construction	3,903	10.7	13,162,515	4.3	3,372
Manufacturing	4,966	13.6	118,975,103	38.7	23,958
Trans., Comm., & Util.	1,525	4.2	55,227,563	18.0	36,215
Wholesale Trade	3,525	9.6	26,562,652	8.6	7,536
Retail Trade	7,426	20.3	39,842,579	13.0	5,365
Fin., Ins., & Real Estate	5,597	15.3	29,157,805	9.5	5,210
Services	7,545	20.6	16,741,179	5.4	2,219
Unclassified	808	2.2	1,989,249	.6	2,462
Total	36,551	100.0%	$307,245,678	100.0%	$ 8,406

About 78 percent of the 8,621 multi-state corporations filing income tax returns in 1979 used the three-factor apportionment formula. As shown on the following table, about 18 percent of those corporations using the three-factor apportionment formula had an apportionment factor of less than one percent. These corporations accounted for 64 percent of the total reported gross sales and 10 percent of the liability reported by corporations using the apportionment formula. Filers with apportionment factors of 50 percent or more accounted for only slightly more than one percent of the gross sales of multi-state firms using the apportionment formula, but account for about 32 percent of the reported liability.

APPORTIONMENT FACTOR	NUMBER OF RETURNS	GROSS SALES (000)	TOTAL NET INCOME (000)	TAX LIABILITY
.001 - .999%	1,176	$717,931,272	$40,221,684	$21,265,726
1.000 - 1.999	526	178,292,245	12,964,359	18,130,287
2.000 - 2.999	293	78,426,654	3,387,848	8,200,882
3.000 - 3.999	163	26,516,935	975,493	3,674,816
4.000 - 4.999	134	16,070,930	923,052	4,323,937
5.000 - 5.999	111	13,370,937	415,604	2,228,392
6.000 - 6.999	91	2,849,961	121,103	882,612
7.000 - 7.999	71	8,464,461	292,677	2,242,697
8.000 - 8.999	57	7,821,342	375,772	3,667,150
9.000 - 9.999	65	6,196,356	142,959	1,259,219
10.000 - 10.999	45	2,947,245	130,870	1,411,073
11.000 - 11.999	58	3,035,754	149,877	1,894,289
12.000 - 12.999	40	3,777,783	149,490	1,954,726
13.000 - 13.999	36	4,397,715	118,005	1,186,348
14.000 - 14.999	34	1,513,124	42,827	707,736
15.000 - 15.999	41	4,911,580	960,194	15,404,419
16.000 - 16.999	32	1,099,250	48,977	796,613
17.000 - 17.999	39	1,749,167	74,387	1,359,392
18.000 - 18.999	28	606,848	40,734	855,431
19.000 - 19.999	23	703,103	17,225	390,905
20.000 - 29.999	314	13,349,105	508,308	14,179,597
30.000 - 39.999	701	6,524,810	439,481	16,395,407
40.000 - 49.999	366	5,126,221	425,156	21,597,180
50.000 - 59.999	339	2,710,072	110,540	6,790,426
60.000 - 69.999	348	2,107,511	79,861	5,898,555
70.000 - 79.999	408	2,046,329	173,258	15,226,757
80.000 - 89.999	524	3,541,495	240,436	23,424,452
90.000 - 99.999	639	3,302,471	158,960	17,422,233
TOTAL	6,702	1,119,390,676	63,689,137	213,271,257

Of the three factors used in computing the apportionment factor, the property ratio was less than 1 percent for about 26 percent of the corporations using the apportionment factor. These corporations account for about 71 percent of the reported gross sales, and about 14 percent of the liability was reported by these firms. About 39 percent of the corporations had property ratios of at least

90 percent. Corporations with property ratios of at least 90 percent accounted for only one percent of the gross sales, but about 30 percent of the liability for these firms.

PROPERTY RATIO	NUMBER OF RETURNS	GROSS SALES (000)	TOTAL NET INCOME (000)	TAX LIABILITY
.000 - .999%	1,711	6797,690,493	$45,462,749	$29,476,269
1.000 - 1.999	316	99,427,200	5,153,380	8,627,002
2.000 - 2.999	196	54,894,047	3,441,327	5,960,973
3.000 - 3.999	125	41,625,630	4,250,251	8,338,210
4.000 - 4.999	105	13,794,984	631,598	2,392,908
5.000 - 5.999	67	10,704,277	244,626	1,050,969
6.000 - 6.999	60	5,063,998	226,664	1,274,765
7.000 - 7.999	60	3,947,199	237,826	1,107,459
8.000 - 8.999	49	6,411,454	536,431	5,213,864
9.000 - 9.999	43	957,415	62,731	420,883
10.000 - 10.999	54	3,532,067	76,665	579,112
11.000 - 11.999	25	3,414,161	75,755	516,044
12.000 - 12.999	33	4,362,607	55,752	342,516
13.000 - 13.999	25	476,775	9,282	109,102
14.000 - 14.999	41	3,847,661	121,725	775,606
15.000 - 15.999	24	6,322,660	192,361	1,750,396
16.000 - 16.999	24	6,030,772	282,638	2,749,683
17.000 - 17.999	25	3,659,088	122,785	1,500,209
18.000 - 18.999	22	1,753,087	137,579	2,221,536
19.000 - 19.999	19	1,214,425	74,339	753,319
20.000 - 29.999	159	9,299,274	216,095	4,248,362
30.000 - 39.999	153	13,034,163	1,195,334	21,988,784
40.000 - 49.999	113	3,343,877	302,814	13,865,169
50.000 - 59.999	132	3,975,103	116,816	5,037,336
60.000 - 69.999	136	2,569,878	180,126	10,361,936
70.000 - 79.999	135	2,145,186	169,216	7,172,048
80.000 - 89.999	241	3,242,045	198,706	11,300,276
90.000 -100.000	2,609	13,643,130	923,566	64,743,421
TOTAL	6,702	1,119,390,676	63,689,137	213,271,257

The distribution by size of the the payroll ratio is similar to that by size of property ratio. The number of corporations reporting payroll ratios of less than one percent was more than 25 percent of the total. About 59 percent of the reported gross sales was accounted for by these firms, while about 13 percent of the liability was reported by these corporations. About 38 percent of the corporations had payroll ratios of 90 percent or more. Corporations with payroll ratios of 90 percent or more accounted for slightly more than one percent of the gross sales and 31 percent of the liability for these companies.

PAYROLL RATIO	NUMBER OF RETURNS	GROSS SALES (000)	TOTAL NET INCOME (000)	TAX LIABILITY
.000 - .999%	1,707	$657,354,424	$45,035,420	$28,516,324
1.000 - 1.999	343	247,545,925	5,665,220	9,378,485
2.000 - 2.999	194	45,221,199	2,090,382	5,176,569
3.000 - 3.999	124	45,922,065	4,550,573	8,945,107
4.000 - 4.999	95	11,002,180	436,798	1,999,907
5.000 - 5.999	83	10,799,465	450,192	1,794,246
6.000 - 6.999	72	7,636,860	444,950	4,615,554
7.000 - 7.999	55	3,682,799	218,654	1,403,778
8.000 - 8.999	54	3,667,361	245,500	1,783,806
9.000 - 9.999	59	5,683,043	353,043	1,736,854
10.000 - 10.999	28	1,411,048	24,660	256,442
11.000 - 11.999	32	656,560	22,213	289,871
12.000 - 12.999	18	1,014,184	77,325	669,612
13.000 - 13.999	28	819,372	39,602	630,381
14.000 - 14.999	22	1,419,339	36,964	549,874
15.000 - 15.999	20	231,289	8,835	136,501
16.000 - 16.999	20	2,713,921	16,245	201,420
17.000 - 17.999	28	10,602,166	228,637	2,097,386
18.000 - 18.999	21	2,101,697	23,126	59,203
19.000 - 19.999	18	1,094,134	88,658	972,627
20.000 - 29.999	130	11,445,477	401,139	5,538,169
30.000 - 39.999	136	9,032,652	368,054	7,550,294
40.000 - 49.999	124	8,251,260	459,803	17,003,444
50.000 - 59.999	120	6,109,170	365,977	15,451,042
60.000 - 69.999	157	3,628,996	102,462	5,025,091
70.000 - 79.999	176	2,884,014	233,430	10,972,431
80.000 - 89.999	291	2,747,877	217,810	13,393,790
90.000 -100.000	2,547	14,712,179	973,265	67,123,049
TOTAL	6,702	1,119,390,676	63,689,137	213,271,257

The distribution of the final factor used in determining the apportionment factor, the sales ratio, varies considerably from the other ratio distributions. About

SALES RATIO	NUMBER OF RETURNS	GROSS SALES (000)	TOTAL NET INCOME (000)	TAX LIABILITY
.000 - .999%	826	$381,447,349	$14,755,563	$5,581,366
1.000 - 1.999	729	467,627,679	34,392,115	33,547,848
2.000 - 2.999	477	96,593,253	6,834,739	26,480,940
3.000 - 3.999	271	53,806,529	2,471,196	9,523,902
4.000 - 4.999	211	37,318,644	1,462,828	9,194,182
5.000 - 5.999	169	22,086,933	816,707	7,760,626
6.000 - 6.999	163	6,840,970	309,710	2,607,354
7.000 - 7.999	106	3,860,712	136,007	1,776,735
8.000 - 8.999	81	1,403,427	79,243	950,501
9.000 - 9.999	101	2,011,538	176,340	1,722,298
10.000 - 10.999	92	1,818,480	94,267	1,245,424
11.000 - 11.999	84	1,202,822	68,303	970,119
12.000 - 12.999	73	2,952,449	99,092	1,828,143
13.000 - 13.999	63	1,434,772	41,873	915,868
14.000 - 14.999	59	1,651,327	70,410	1,576,198
15.000 - 15.999	62	1,562,120	92,595	1,391,925
16.000 - 16.999	55	526,670	18,621	508,841
17.000 - 17.999	65	2,540,953	44,811	1,002,152
18.000 - 18.999	48	739,379	16,248	446,537
19.000 - 19.999	38	3,616,881	39,900	1,032,333
20.000 - 29.999	393	8,688,008	393,982	15,047,343
30.000 - 39.999	298	3,401,983	258,527	7,506,874
40.000 - 49.999	287	3,494,538	334,992	17,518,324
50.000 - 59.999	275	2,998,289	65,119	4,472,739
60.000 - 69.999	308	1,515,499	76,524	5,684,634
70.000 - 79.999	356	3,389,591	265,155	25,076,699
80.000 - 89.999	462	1,844,441	125,951	11,597,272
90.000 -100.000	548	3,023,440	148,319	16,304,080
TOTAL	6,702	1,119,390,676	63,689,137	213,271,257

12 percent of the returns filed in 1979 by corporations using the apportionment formula had a sales ratio of less than 1 percent. The proportion of gross sales accounted for by these filers was about 34 percent, while these firms reported about 3 percent of the total liability.

The overall property and payroll ratios of corporations using the three-factor apportionment formula was .039 and .041, respectively for corporations filing 1979 returns. The overall sales ratio was somewhat lower at .029.

GROSS SALES	MINNESOTA PROPERTY (000)	TOTAL PROPERTY (000)	PROPERTY RATIO	MINNESOTA PAYROLL (000)	TOTAL PAYROLL (000)	PAYROLL RATIO	MINNESOTA SALES (000)	TOTAL EARNINGS (000)	SALES RATIO
0- $ 4,999	643,461	68,604,247	0.051	859,104	81,024,455	0.057	8,540,847	660,954,761	0.009
$ 5,000- 49,999	3,167	7,673	.402	1,226	2,214	.554	2,730	10,260	.266
50,000- 99,999	4,860	53,417	.091	1,496	51,293	.048	3,498	107,060	.033
100,000- 249,999	11,277	79,171	.142	10,888	105,119	.103	25,360	253,917	.098
250,000- 499,999	42,429	155,134	.273	30,885	57,727	.535	72,525	208,907	.347
500,000- 749,999	111,536	16,795,079	.007	71,011	312,469	.227	117,892	2,078,400	.057
750,000- 999,999	55,613	879,458	.063	52,710	5,9,973	.160	156,190	1,601,617	.098
1,000,000- 2,499,999	281,885	1,114,516	.240	306,226	462,946	.666	862,074	2,057,511	.419
2,500,000- 4,999,999	376,941	1,337,184	.282	419,231	705,821	.588	1,197,120	5,122,467	.383
5,000,000- 7,499,999	536,458	1,661,366	.323	345,605	712,816	.485	964,136	3,300,974	.292
7,500,000- 9,999,999	323,380	1,491,977	.217	229,326	652,707	.351	679,457	2,718,656	.250
10,000,000- 24,999,999	991,335	5,520,755	.180	58,277	21,746,436	.262	2,449,481	12,718,149	.193
25,000,000- 49,999,999	1,045,542	8,007,116	.131	946,547	3,525,747	.155	2,361,526	15,888,562	.149
50,000,000- 99,999,999	964,040	11,102,225	.087	513,048	5,320,850	.096	1,987,535	24,054,941	.083
100,000,000- 249,999,999	2,164,788	29,216,025	.074	763,424	12,884,326	.060	2,947,275	57,101,628	.052
250,000,000- 499,999,999	1,350,597	36,189,509	.038	517,406	16,376,355	.031	2,764,648	75,242,824	.037
500,000,000- 999,999,999	3,625,963	56,944,546	.064	950,611	20,602,218	.027	5,623,817	101,586,548	.036
1,000,000,000- 4,999,999,999	5,182,412	168,928,592	.031	2,604,559	70,113,669	.037	9,258,852	352,135,731	.026
5,000,000,000 AND OVER	867,618	124,124,046	.007	450,273	63,846,436	.007	4,875,812	475,984,835	.010
TOTAL	18,385,278	472,292,030	.039	8,197,630	200,169,525	.041	34,871,251	1,190,911,946	.029

The average Minnesota sales of corporations using the apportionment formula increased to $5,203,000 for returns filed in 1979 from $5,060,000 for the 1978 returns. The average liability for these firms increased to $31,822 for the 1979 returns as compared to $30,613 for the 1978 returns.

GROSS SALES	NUMBER OF RETURNS	AVERAGE MN SALES (000)	AVERAGE LIABILITY
0- $ 4,999	314	$1,722	$22,763
$ 5,000- 49,999	60	46	729
50,000- 99,999	79	44	507
100,000- 249,999	260	97	852
250,000- 499,999	388	187	1,323
500,000- 749,999	356	331	3,801
750,000- 999,999	288	542	3,246
1,000,000- 2,499,999	1,058	815	5,249
2,500,000- 4,999,999	819	1,462	9,683
5,000,000- 7,499,999	421	2,290	16,688
7,500,000- 9,999,999	290	2,345	13,798
10,000,000- 24,999,999	728	3,365	19,828
25,000,000- 49,999,999	424	5,570	36,079
50,000,000- 99,999,999	317	6,270	36,314
100,000,000- 249,999,999	346	8,518	69,718
250,000,000- 499,999,999	209	13,228	62,616
500,000,000- 999,999,999	144	25,165	196,888
1,000,000,000-4,999,999,999	171	54,028	316,893
5,000,000,000 AND OVER	30	162,527	583,738
TOTAL	6,702	5,203	31,822

The apportionment data for multi-state corporations reflects the destination sales basis. The destination sales basis, which took effect in 1974, changed the definition of Minnesota sales from an origin basis to a destination basis. Prior to this change, Minnesota sales were defined as those being made through, from, or by sales offices located in Minnesota. The definition was changed to a sale delivered or shipped to a purchaser in Minnesota.

STATISTICAL APPENDIX

TABLE 1

1979
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF GROSS SALES

ALL CORPORATIONS

GROSS SALES	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD TOTAL (000)	COST OF GOODS SOLD MATERIAL AND MERCHANDISE (000)	SALARIES AND WAGES (000)	DIVIDEND INCOME (000)	INTEREST INCOME (000)	NET GAIN OR LOSS (000)
0- $ 4,999	5,855	$781	$6,257	$711	$2,975	$2,375,092	$24,976,056	$306,064
$ 5,000- 49,999	3,067	76,321	31,205	25,643	3,106	5,268	9,269	4,273
50,000- 99,999	2,613	194,125	103,186	84,168	13,173	8,025	5,102	390
100,000- 249,999	5,679	952,689	359,560	272,629	47,177	1,496	10,192	11,561
250,000- 499,999	4,853	1,744,318	850,854	641,358	112,171	1,600	13,996	6,858
500,000- 749,999	2,499	1,533,932	956,081	626,064	108,888	2,532	1,403,623	-396
750,000- 999,999	1,695	1,465,664	1,716,315	1,178,509	298,354	8,020	12,415	45,492
1,000,000- 2,499,999	3,980	6,332,097	4,115,924	3,258,864	466,484	12,439	68,396	16,442
2,500,000- 4,999,999	1,997	7,067,572	4,868,242	3,757,443	535,748	17,776	70,941	29,261
5,000,000- 7,499,999	846	5,191,601	3,691,877	2,717,881	412,521	51,202	70,715	7,612
7,500,000- 9,999,999	470	4,054,832	2,794,123	1,979,342	374,537	22,762	75,535	17,533
10,000,000- 24,999,999	1,053	16,621,001	10,197,470	7,097,174	1,286,669	76,781	161,291	27,414
25,000,000- 49,999,999	521	18,461,818	11,313,221	7,609,059	1,390,853	86,185	203,897	42,993
50,000,000- 99,999,999	398	28,809,034	16,814,507	10,632,867	2,587,102	155,263	415,530	79,433
100,000,000- 249,999,999	408	65,788,804	36,941,667	21,644,478	5,447,527	461,319	885,250	195,033
250,000,000- 499,999,999	238	83,904,949	50,289,259	34,983,270	7,320,374	1,055,825	834,569	299,194
500,000,000- 999,999,999	158	111,070,749	65,989,331	36,565,998	9,043,312	1,539,855	721,389	400,953
1,000,000,000-4,999,999,999	192	389,634,480	272,224,881	122,862,538	28,386,038	5,760,772	3,145,480	2,139,335
5,000,000,000 AND OVER	31	484,688,032	373,785,735	113,969,217	16,550,631	6,452,122	2,349,763	320,407
TOTAL	36,551	1,227,592,799	857,049,695	369,907,213	74,387,640	18,094,334	35,433,409	3,949,852

GROSS SALES	TOTAL INCOME (000)	DEDUCTIONS SALARIES AND WAGES (000)	DEDUCTIONS TAXES (000)	DEDUCTIONS DEPRECIATION (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
0- $ 4,999	$36,542,582	61,409,316	$710,998	$2,015,936	$8,971,003	$485,088	$316,915	$24,596,878
$ 5,000- 49,999	121,121	20,641	6,559	12,018	12,667	9,613	8,441	1,229,202
50,000- 99,999	217,492	84,501	11,528	13,276	22,769	10,274	9,318	1,272,238
100,000- 249,999	691,092	137,099	31,045	40,753	51,808	45,976	43,098	5,445,587
250,000- 499,999	981,180	225,300	43,987	61,207	75,946	64,116	61,565	7,558,588
500,000- 749,999	2,562,198	400,119	82,994	147,810	240,597	55,346	53,718	6,523,012
750,000- 999,999	1,079,012	234,748	71,171	82,995	127,359	49,028	47,725	5,772,099
1,000,000- 2,499,999	2,648,114	614,692	124,071	281,288	244,329	170,120	165,909	19,989,897
2,500,000- 4,999,999	2,566,639	602,591	126,870	207,728	304,926	156,530	153,089	18,404,120
5,000,000- 7,499,999	2,116,183	556,187	110,836	132,008	258,287	105,423	100,472	11,999,573
7,500,000- 9,999,999	1,493,741	351,931	80,045	85,808	198,895	65,972	64,692	7,747,949
10,000,000- 24,999,999	7,251,089	1,873,726	341,822	415,517	897,795	186,001	176,392	20,782,584
25,000,000- 49,999,999	8,057,017	2,018,803	414,874	502,936	1,184,187	170,848	160,960	18,948,115
50,000,000- 99,999,999	13,145,578	3,072,319	643,074	763,865	1,776,907	141,674	134,697	13,437,084
100,000,000- 249,999,999	31,616,983	6,828,718	1,506,797	1,609,119	4,209,567	256,064	239,047	27,895,698
250,000,000- 499,999,999	37,407,175	8,288,443	2,091,204	1,907,505	5,231,879	124,808	122,360	13,974,203
500,000,000- 999,999,999	49,463,883	9,994,174	2,616,998	4,027,075	6,938,912	257,975	247,169	28,716,609
1,000,000,000-4,999,999,999	156,402,524	26,938,106	9,678,633	10,853,585	23,397,067	523,061	485,244	55,440,015
5,000,000,000 AND OVER	123,847,600	18,113,137	7,154,692	10,524,329	22,149,526	148,451	145,965	17,512,227
TOTAL	478,211,403	81,764,551	26,048,198	33,684,558	76,294,426	3,026,368	2,736,776	307,245,678

TABLE 2

1979
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF GROSS SALES

REGULAR CORPORATIONS

GROSS SALES	NUMBER OF RETURNS	GROSS SALES	COST OF GOODS SOLD		SALARIES AND WAGES	DIVIDEND INCOME	INTEREST INCOME	NET GAIN OR LOSS
			TOTAL	MATERIAL AND MERCHANDISE				
		(000)	(000)	(000)	(000)	(000)	(000)	(000)
0- $ 4,999	2,334	$143	$55	$19	$0	$604,496	$12,770,806	$191,532
$ 5,000- 49,999	801	21,291	11,763	9,043	627	363	2,116	2,502
50,000- 99,999	972	73,809	57,061	49,692	7,529	7,943	3,720	-1,014
100,000- 249,999	2,771	475,320	161,458	122,591	21,486	1,066	5,605	7,237
250,000- 499,999	3,000	1,084,844	498,188	385,865	68,274	767	5,692	4,530
500,000- 749,999	1,715	1,054,559	686,010	427,035	74,776	1,284	10,267	1,674
750,000- 999,999	1,224	1,061,085	1,472,734	1,005,404	268,220	7,077	6,451	42,634
1,000,000- 2,499,999	2,966	4,731,075	3,088,275	2,502,239	330,582	2,945	23,726	11,039
2,500,000- 4,999,999	1,526	5,381,677	3,765,878	3,016,980	384,528	4,532	29,558	16,067
5,000,000- 7,499,999	589	3,607,584	2,655,434	2,028,929	288,327	16,120	21,036	7,924
7,500,000- 9,999,999	314	2,708,877	1,878,108	1,396,501	225,751	1,283	33,802	7,373
10,000,000- 24,999,999	709	11,062,886	7,054,588	5,331,534	824,494	22,243	50,885	24,893
25,000,000- 49,999,999	358	12,636,825	7,821,435	5,799,926	924,662	55,467	87,692	21,899
50,000,000- 99,999,999	261	18,980,700	11,416,472	7,476,735	1,801,275	128,403	142,101	45,970
100,000,000- 249,999,999	290	46,906,218	27,223,915	16,604,007	4,197,770	310,598	622,826	142,989
250,000,000- 499,999,999	167	58,618,291	35,654,506	19,726,534	5,875,178	766,259	464,360	240,256
500,000,000- 999,999,999	124	87,878,711	53,912,145	29,535,627	8,139,364	1,330,675	492,434	324,313
1,000,000,000-4,999,999,999	143	288,803,681	206,721,915	95,761,929	24,322,976	3,981,669	1,879,649	1,949,060
5,000,000,000 AND OVER	26	442,413,772	345,402,218	95,756,454	11,361,387	6,186,548	2,198,269	323,164
TOTAL	20,290	987,501,348	709,482,158	286,937,044	59,117,206	13,429,738	18,850,995	3,364,042

GROSS SALES	TOTAL INCOME	DEDUCTIONS			TOTAL NET INCOME	MINNESOTA NET INCOME	TAXABLE INCOME	TAX LIABILITY
		SALARIES AND WAGES	TAXES	DEPRECIATION				
	(000)	(000)	(000)	(000)	(000)	(000)	(000)	
0- $ 4,999	$16,695,773	$694,622	$237,064	$825,538	$4,316,657	$343,018	$236,076	$24,244,778
$ 5,000- 49,999	43,308	4,850	2,707	5,745	10,069	8,948	8,326	1,002,602
50,000- 99,999	132,018	65,047	6,349	6,614	21,944	9,970	9,219	1,108,138
100,000- 249,999	377,447	62,800	15,731	21,881	47,963	45,551	42,938	5,154,787
250,000- 499,999	634,738	382,852	25,593	37,671	70,107	63,578	61,490	7,373,288
500,000- 749,999	733,075	139,321	32,573	42,563	132,613	55,252	53,677	6,444,612
750,000- 999,999	809,886	164,351	58,113	66,466	122,693	48,961	47,701	5,725,199
1,000,000- 2,499,999	1,773,678	431,462	84,988	86,706	219,944	169,691	165,726	19,888,497
2,500,000- 4,999,999	1,798,777	427,618	90,888	106,528	265,870	155,744	152,860	18,357,020
5,000,000- 7,499,999	1,294,917	325,010	67,839	69,130	214,531	104,458	99,905	11,973,873
7,500,000- 9,999,999	919,704	222,112	48,062	49,361	142,883	65,630	64,434	7,732,349
10,000,000- 24,999,999	4,300,921	1,134,432	205,882	195,544	722,527	178,293	172,857	20,748,184
25,000,000- 49,999,999	5,315,809	1,365,669	279,087	277,864	969,202	167,779	157,953	18,931,815
50,000,000- 99,999,999	8,263,570	2,154,785	463,044	512,062	1,553,044	135,397	128,431	13,423,384
100,000,000- 249,999,999	21,594,514	5,388,487	1,161,933	1,133,750	3,795,691	245,604	233,354	27,883,898
250,000,000- 499,999,999	25,228,692	5,950,459	1,470,979	1,233,257	4,783,770	118,885	116,444	13,967,103
500,000,000- 999,999,999	37,133,109	8,251,755	2,377,385	3,016,354	6,556,152	251,965	241,062	28,713,209
1,000,000,000-4,999,999,999	117,221,471	20,471,556	8,090,767	9,147,004	20,273,642	499,584	462,415	55,435,115
5,000,000,000 AND OVER	109,347,478	16,881,112	6,436,320	9,727,440	21,579,133	148,451	145,965	17,511,727
TOTAL	353,618,885	64,268,300	21,155,304	26,561,478	65,798,435	2,816,759	2,600,833	305,619,578

TABLE 3

1979
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF GROSS SALES

MINIMUM CORPORATIONS

GROSS SALES	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD TOTAL (000)	COST OF GOODS SOLD MATERIAL AND MERCHANDISE (000)	COST OF GOODS SOLD SALARIES AND WAGES (000)	DIVIDEND INCOME (000)	INTEREST INCOME (000)	NET GAIN OR LOSS (000)
0- $ 4,999	3,521	$638	66,202	$692	$2,975	$1,770,596	$12,205,250	$114,532
$ 5,000- 49,999	2,266	55,030	19,442	16,600	2,479	4,905	7,153	1,771
50,000- 99,999	1,641	120,316	4[illegible],125	34,476	5,644	82	1,382	1,404
100,000- 249,999	2,908	477,369	198,102	150,038	25,691	430	4,587	4,324
250,000- 499,999	1,853	659,474	352,666	255,493	43,897	833	8,304	2,328
500,000- 749,999	784	479,373	270,071	199,029	34,112	1,248	1,393,356	-2,070
750,000- 999,999	469	404,579	243,581	173,105	30,134	943	5,964	2,858
1,000,000- 2,499,999	1,014	1,601,022	1,027,649	756,625	135,902	9,494	44,670	5,403
2,500,000- 4,999,999	471	1,685,895	1,102,364	740,463	151,220	13,244	41,383	13,194
5,000,000- 7,499,999	257	1,584,017	1,036,443	688,952	124,194	35,082	49,679	-312
7,500,000- 9,999,999	156	1,345,955	916,015	582,841	148,786	21,479	41,733	10,160
10,000,000- 24,999,999	344	5,558,115	3,162,882	1,765,640	462,175	54,538	110,406	2,521
25,000,000- 49,999,999	163	5,824,993	3,491,786	1,809,133	466,191	30,718	116,205	21,094
50,000,000- 99,999,999	137	9,828,334	5,398,035	3,156,132	785,827	26,860	273,429	33,463
100,000,000- 249,999,999	118	18,882,586	9,717,752	5,040,471	1,249,757	150,721	262,424	52,044
250,000,000- 499,999,999	71	25,286,658	14,634,753	15,256,736	1,445,196	289,566	370,209	58,938
500,000,000- 999,999,999	34	23,192,038	12,077,186	7,030,371	903,948	209,180	228,955	76,640
1,000,000,000-4,999,999,999	49	100,830,799	65,502,966	27,100,609	4,063,062	1,779,103	1,265,831	190,275
5,000,000,000 AND OVER	5	42,274,260	28,383,517	18,212,763	5,189,244	265,574	151,494	-2,757
TOTAL	16,261	240,091,451	147,567,537	82,970,169	15,270,434	4,664,596	16,582,414	585,810

GROSS SALES	TOTAL INCOME (000)	DEDUCTIONS SALARIES AND WAGES (000)	DEDUCTIONS TAXES (000)	DEDUCTIONS DEPRECIATION (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
0- $ 4,999	$19,846,809	$714,694	$473,934	$1,190,398	$4,654,346	$142,070	$80,839	$352,100
$ 5,000- 49,999	77,813	15,791	3,852	6,273	2,598	665	115	226,600
50,000- 99,999	85,474	19,454	5,179	6,662	825	304	89	164,100
100,000- 249,999	313,645	74,299	15,314	18,872	3,845	425	160	290,800
250,000- 499,999	346,442	92,448	18,394	23,536	5,839	538	75	185,300
500,000- 749,999	1,829,123	260,798	50,421	105,247	107,984	94	41	78,400
750,000- 999,999	269,126	70,397	15,058	16,529	4,666	67	24	46,900
1,000,000- 2,499,999	874,436	183,230	39,083	194,582	24,385	429	183	101,400
2,500,000- 4,999,999	768,062	174,973	35,982	101,200	39,056	786	229	47,100
5,000,000- 7,499,999	821,266	231,177	42,997	62,878	43,756	965	567	25,700
7,500,000- 9,999,999	574,037	129,819	31,983	36,447	56,012	342	258	15,600
10,000,000- 24,999,999	2,950,168	739,294	135,940	219,973	175,268	7,708	3,535	34,400
25,000,000- 49,999,999	2,741,208	653,134	135,787	225,072	214,985	3,069	3,007	16,300
50,000,000- 99,999,999	4,882,008	917,534	180,030	251,803	223,863	6,277	6,266	13,700
100,000,000- 249,999,999	10,022,469	1,440,231	344,864	475,369	413,876	10,460	5,693	11,800
250,000,000- 499,999,999	12,178,483	2,337,984	620,225	674,248	448,109	5,923	5,916	7,100
500,000,000- 999,999,999	12,330,774	1,742,419	439,613	1,010,721	382,760	6,010	6,107	3,400
1,000,000,000-4,999,999,999	39,181,053	6,466,550	1,587,866	1,706,381	3,123,425	23,477	22,829	4,900
5,000,000,000 AND OVER	14,500,122	1,232,025	718,372	796,889	570,393	0	0	500
TOTAL	124,592,518	17,496,251	4,892,894	7,123,080	10,495,991	209,609	135,943	1,626,100

TABLE 4

1979
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF GROSS SALES

MULTI-STATE CORPORATIONS

GROSS SALES	NUMBER OF RETURNS	GROSS SALES	COST OF GOODS SOLD			DIVIDEND INCOME	INTEREST INCOME	NET GAIN OR LOSS
			TOTAL	MATERIAL AND MERCHANDISE	SALARIES AND WAGES			
		(000)	(000)	(000)	(000)	(000)	(000)	(000)
$ 0- $ 4,999	851	$627	$304	$10	$0	$2,105,209	$24,101,725	$251,350
$ 5,000- 49,999	138	3,539	2,110	2,141	287	3,968	5,464	1,129
50,000- 99,999	116	8,798	42,157	37,350	5,830	7,673	3,149	-2,177
100,000- 249,999	351	60,494	25,274	18,322	3,692	284	3,423	2,469
250,000- 499,999	500	185,575	100,643	66,915	19,764	345	7,589	1,552
500,000- 749,999	433	268,994	268,309	98,117	28,177	2,052	1,398,234	-2,811
750,000- 999,999	357	310,775	1,028,181	649,717	224,786	7,780	9,028	42,266
1,000,000- 2,499,999	1,264	2,096,895	1,260,188	917,324	215,568	10,694	53,014	6,415
2,500,000- 4,999,999	981	3,555,584	2,217,530	1,501,649	360,771	15,065	63,845	20,257
5,000,000- 7,499,999	508	3,148,694	2,088,150	1,406,975	316,850	50,409	65,374	6,893
7,500,000- 9,999,999	346	2,995,021	1,937,955	1,306,767	322,510	21,737	73,201	14,095
10,000,000- 24,999,999	881	14,096,286	8,177,328	5,410,160	1,228,231	76,010	143,373	26,674
25,000,000- 49,999,999	486	17,305,224	10,352,863	6,877,770	1,334,152	86,013	202,868	39,983
50,000,000- 99,999,999	386	27,938,700	16,066,103	9,950,858	2,571,027	155,220	412,012	79,218
100,000,000- 249,999,999	404	65,164,471	36,561,166	21,407,436	5,447,527	460,287	731,352	195,895
250,000,000- 499,999,999	238	83,904,949	50,289,259	34,983,270	7,320,374	1,055,825	834,569	299,194
500,000,000- 999,999,999	158	111,070,749	65,989,331	36,565,998	9,043,312	1,539,855	721,389	400,953
1,000,000,000-4,999,999,999	192	389,634,480	272,224,881	122,862,538	28,386,038	5,760,772	3,145,480	2,139,335
5,000,000,000 AND OVER	31	484,688,032	373,785,735	113,969,217	16,550,631	6,452,122	2,349,763	320,407
TOTAL	8,621	1,206,437,287	842,417,467	358,032,534	73,379,527	17,811,320	34,324,852	3,843,097

GROSS SALES	TOTAL INCOME	DEDUCTIONS			TOTAL NET INCOME	MINNESOTA NET INCOME	TAXABLE INCOME	TAX LIABILITY
		SALARIES AND WAGES	TAXES	DEPRECIATION				
	(000)	(000)	(000)	(000)	(000)	(000)	(000)	
$ 0- $ 4,999	$34,733,777	$1,291,183	$669,133	$1,944,237	$8,690,529	$204,614	$197,424	$9,600,077
$ 5,000- 49,999	36,213	7,490	1,614	3,027	3,792	738	625	84,339
50,000- 99,999	76,642	25,130	4,420	3,093	13,106	611	579	76,229
100,000- 249,999	74,847	11,953	2,824	4,549	8,406	2,574	2,237	285,146
250,000- 499,999	128,249	27,460	5,652	17,037	16,727	4,897	4,735	588,812
500,000- 749,999	1,959,868	248,571	54,414	120,385	197,332	12,081	11,708	1,419,547
750,000- 999,999	591,281	111,746	45,251	59,680	87,787	9,456	9,075	1,104,069
1,000,000- 2,499,999	1,184,172	229,871	48,792	203,457	125,814	51,605	50,492	6,079,598
2,500,000- 4,999,999	1,626,919	358,606	74,786	152,985	220,939	72,543	70,876	8,513,794
5,000,000- 7,499,999	1,645,670	418,223	82,026	103,591	220,396	67,532	63,473	7,551,541
7,500,000- 9,999,999	1,267,051	296,766	68,206	69,967	169,746	36,823	36,077	4,312,220
10,000,000- 24,999,999	6,598,036	1,710,163	309,699	385,880	851,492	139,698	130,892	15,318,479
25,000,000- 49,999,999	7,844,273	1,957,925	389,593	481,142	1,156,586	143,247	133,750	15,685,383
50,000,000- 99,999,999	13,012,548	3,033,103	637,595	757,748	1,747,968	112,735	105,939	11,961,859
100,000,000- 249,999,999	31,206,317	6,782,395	1,503,165	1,604,030	4,191,252	237,749	221,818	25,828,093
250,000,000- 499,999,999	37,407,175	8,288,443	2,091,204	1,907,505	5,231,879	124,808	122,360	13,974,203
500,000,000- 999,999,999	49,463,883	9,994,174	2,816,998	4,027,075	6,938,912	257,975	247,169	28,716,609
1,000,000,000-4,999,999,999	156,402,524	26,938,106	9,676,633	10,853,385	23,397,067	523,061	485,244	55,440,015
5,000,000,000 AND OVER	123,847,600	18,113,137	7,154,692	10,524,329	22,149,526	148,451	145,965	17,512,227
TOTAL	469,107,045	79,844,445	25,638,697	33,223,102	75,419,256	2,151,198	2,040,438	224,052,240

TABLE 5

1979
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF GROSS SALES

100% MINNESOTA CORPORATIONS

GROSS SALES	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD TOTAL (000)	COST OF GOODS SOLD MATERIAL AND MERCHANDISE (000)	COST OF GOODS SOLD SALARIES AND WAGES (000)	DIVIDEND INCOME (000)	INTEREST INCOME (000)	NET GAIN OR LOSS (000)
$ 0- $ 4,999	5,004	$754	$5,953	$701	$2,975	$269,883	$874,331	$54,714
$ 5,000- 49,999	2,929	72,782	29,095	23,502	2,819	1,300	3,805	3,144
50,000- 99,999	2,497	185,327	61,029	46,818	7,343	352	1,953	2,567
100,000- 249,999	5,328	892,195	334,286	254,307	43,485	1,212	6,769	9,092
250,000- 499,999	4,353	1,558,743	750,211	574,443	92,407	1,255	6,407	5,306
500,000- 749,999	2,066	1,264,938	687,772	527,947	80,711	480	5,389	2,415
750,000- 999,999	1,336	1,154,889	688,134	528,792	73,568	240	3,387	3,226
1,000,000- 2,499,999	2,716	4,235,202	2,855,736	2,341,540	250,916	1,745	15,382	10,027
2,500,000- 4,999,999	1,016	3,511,988	2,650,712	2,255,794	174,977	2,711	7,096	9,004
5,000,000- 7,499,999	338	2,042,907	1,603,727	1,310,906	95,671	793	5,341	719
7,500,000- 9,999,999	124	1,059,811	856,168	672,575	52,027	1,025	2,334	3,438
10,000,000- 24,999,999	172	2,524,715	2,020,142	1,687,014	58,438	771	17,918	740
25,000,000- 49,999,999	35	1,156,594	960,358	731,289	56,701	172	1,029	3,010
50,000,000- 99,999,999	12	870,334	748,404	682,009	16,075	43	3,518	215
100,000,000- 249,999,999	4	624,333	380,501	237,042	0	1,032	153,898	-862
TOTAL	27,930	21,155,512	14,632,228	11,874,679	1,008,113	283,014	1,108,557	106,755

GROSS SALES	TOTAL INCOME (000)	DEDUCTIONS SALARIES AND WAGES (000)	DEDUCTIONS TAXES (000)	DEDUCTIONS DEPRECIATION (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
$ 0- $ 4,999	$1,808,805	$118,133	$41,865	$71,699	$280,474	$280,474	$119,491	$14,996,801
$ 5,000- 49,999	84,908	13,151	4,945	8,991	8,875	8,875	7,816	1,144,863
50,000- 99,999	140,850	59,371	7,108	10,183	9,663	9,663	8,739	1,196,009
100,000- 249,999	616,245	125,146	28,221	36,204	43,402	43,402	40,861	5,160,441
250,000- 499,999	852,931	197,840	38,335	44,170	59,219	59,219	56,830	6,969,776
500,000- 749,999	602,330	151,548	28,580	27,425	43,265	43,265	42,010	5,103,465
750,000- 999,999	487,731	123,002	25,920	23,315	39,572	39,572	38,650	4,668,030
1,000,000- 2,499,999	1,463,942	384,821	75,279	77,831	118,515	118,515	115,417	13,910,299
2,500,000- 4,999,999	939,920	243,985	52,084	54,743	83,987	83,987	82,213	9,890,326
5,000,000- 7,499,999	470,513	137,964	28,810	28,417	37,891	37,891	36,999	4,448,032
7,500,000- 9,999,999	226,690	55,165	11,839	15,841	29,149	29,149	28,615	3,435,729
10,000,000- 24,999,999	653,053	163,563	32,123	29,637	46,303	46,303	45,500	5,464,105
25,000,000- 49,999,999	212,744	60,878	25,281	21,794	27,601	27,601	27,210	3,262,732
50,000,000- 99,999,999	133,030	39,216	5,479	6,117	28,939	28,939	28,758	1,475,225
100,000,000- 249,999,999	410,666	46,323	3,632	5,089	18,315	18,315	17,229	2,067,605
TOTAL	9,104,358	1,920,106	409,501	461,456	875,170	875,170	696,338	83,193,438

TABLE 6

1979
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF TOTAL NET INCOME

ALL CORPORATIONS

TOTAL NET INCOME	NUMBER OF RETURNS	GROSS SALES	COST OF GOODS SOLD			DIVIDEND INCOME	INTEREST INCOME	NET GAIN OR LOSS
			TOTAL	MATERIAL AND MERCHANDISE	SALARIES AND WAGES			
		(000)	(000)	(000)	(000)	(000)	(000)	(000)
LOSS - $ 499	13,240	$140,186,554	$100,790,697	$63,663,374	$11,708,643	$1,043,582	$2,336,162	$352,374
$ 500 - 4,999	4,696	1,522,257	962,171	845,328	60,945	1,210	18,587	4,502
5,000 - 9,999	2,684	1,371,326	886,128	755,445	65,349	989	7,255	2,432
10,000 - 14,999	1,856	1,142,922	737,183	635,636	55,989	841	6,597	2,444
15,000 - 19,999	1,407	1,173,771	808,194	645,041	77,518	446	4,935	2,175
20,000 - 24,999	1,141	979,946	676,930	560,376	46,801	487	6,737	2,063
25,000 - 29,999	923	976,840	666,116	474,420	43,094	1,124	8,139	2,049
30,000 - 34,999	784	874,667	597,711	490,594	42,386	754	5,612	1,736
35,000 - 39,999	678	839,828	556,887	470,187	47,208	514	3,121	2,047
40,000 - 49,999	1,190	1,712,013	1,164,660	910,428	107,422	1,811	7,826	3,193
50,000 - 59,999	962	2,451,624	1,580,066	1,364,055	112,172	39,735	17,424	26,113
60,000 - 69,999	622	1,427,837	1,014,428	796,177	77,752	1,517	23,400	1,913
70,000 - 79,999	376	805,825	582,557	481,687	46,340	642	14,140	1,462
80,000 - 89,999	340	1,145,063	871,596	749,537	49,419	372	15,496	2,452
90,000 - 99,999	273	639,576	418,739	331,231	38,372	674	7,584	2,567
100,000 - 149,999	888	3,719,666	2,815,395	2,109,631	296,798	3,120	44,404	7,203
150,000 - 199,999	477	2,733,983	1,714,511	1,019,636	242,308	5,054	55,494	4,771
200,000 - 249,999	351	2,547,293	1,566,970	1,159,386	177,542	6,744	69,556	5,795
250,000 - 499,999	892	8,586,875	5,929,356	4,323,205	635,371	14,026	273,260	27,385
500,000 - 999,999	666	14,070,223	9,553,677	6,993,689	765,138	55,809	286,418	27,124
1,000,000 - 4,999,999	1,000	50,395,180	33,770,227	23,183,551	3,509,513	289,919	1,341,853	149,744
5,000,000 AND OVER	1,105	988,289,530	689,393,496	257,944,599	56,181,560	16,624,964	30,879,411	3,318,288
TOTAL	36,551	1,227,592,799	857,049,695	369,907,213	74,387,640	18,094,334	35,433,409	3,949,852

TOTAL NET INCOME	TOTAL INCOME	DEDUCTIONS			TOTAL NET INCOME	MINNESOTA NET INCOME	TAXABLE INCOME	TAX LIABILITY
		SALARIES AND WAGES	TAXES	DEPRECIATION				
	(000)	(000)	(000)	(000)	(000)	(000)	(000)	
LOSS - $ 499	$47,566,822	$9,504,767	$3,233,069	$5,474,640	$0	$11,051	$2,467	$1,481,717
$ 500 - 4,999	843,657	144,212	26,998	29,327	10,168	9,857	7,267	967,169
5,000 - 9,999	537,411	126,354	24,120	24,106	18,227	17,412	15,646	1,888,333
10,000 - 14,999	444,773	107,192	19,640	20,806	21,974	20,598	19,256	2,318,598
15,000 - 19,999	401,158	95,336	20,070	20,412	23,799	22,117	21,099	2,540,634
20,000 - 24,999	360,173	90,785	19,729	17,607	25,097	23,252	22,309	2,679,231
25,000 - 29,999	343,942	74,708	16,128	14,699	24,883	22,874	22,024	2,618,270
30,000 - 34,999	305,166	79,385	15,083	14,073	25,031	22,676	21,780	2,614,886
35,000 - 39,999	307,892	82,942	16,636	18,548	25,109	21,791	21,066	2,528,167
40,000 - 49,999	603,262	174,275	31,496	31,612	52,841	45,956	44,559	5,352,049
50,000 - 59,999	1,001,444	196,397	28,396	38,243	52,282	45,395	44,102	5,257,301
60,000 - 69,999	472,865	126,685	21,466	22,658	39,878	33,204	31,869	3,838,759
70,000 - 79,999	258,858	115,933	17,735	15,255	27,835	22,061	21,338	2,571,542
80,000 - 89,999	313,599	78,125	13,865	15,500	28,699	22,811	22,207	2,665,776
90,000 - 99,999	271,054	70,136	11,484	25,137	25,780	18,878	18,332	2,206,268
100,000 - 149,999	1,059,848	274,966	58,389	59,190	108,494	78,401	76,057	9,150,043
150,000 - 199,999	1,230,933	293,165	49,120	59,318	82,405	54,761	52,151	6,231,743
200,000 - 249,999	1,243,232	225,810	51,811	45,804	78,010	45,864	43,635	5,200,081
250,000 - 499,999	3,306,684	776,549	166,882	140,157	316,727	171,361	164,189	19,649,852
500,000 - 999,999	5,194,981	1,064,339	232,196	247,605	475,246	168,101	161,712	19,338,037
1,000,000 - 4,999,999	20,795,619	4,560,009	1,024,578	1,111,991	2,293,269	375,709	336,594	38,426,690
5,000,000 AND OVER	391,548,030	63,502,481	20,949,107	26,237,870	72,538,672	1,771,738	1,567,117	167,720,532
TOTAL	478,211,403	81,764,551	26,048,198	33,684,558	76,294,426	3,026,368	2,736,776	307,245,678

TABLE 7

1979
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF TOTAL NET INCOME

REGULAR CORPORATIONS

TOTAL NET INCOME	NUMBER OF RETURNS	GROSS SALES	COST OF GOODS SOLD			DIVIDEND INCOME	INTEREST INCOME	NET GAIN OR LOSS
			TOTAL	MATERIAL AND MERCHANDISE	SALARIES AND WAGES			
		(000)	(000)	(000)	(000)	(000)	(000)	(000)
LOSS - $ 4999	3,093	$12,665,646	$7,883,541	$5,868,553	$297,526	$77,112	$102,292	$101,882
$ 5,000 - 9,999	2,985	1,231,360	821,137	712,259	52,870	699	6,335	2,254
10,000 - 14,999	1,786	1,016,797	671,997	596,392	43,377	440	5,532	2,448
15,000 - 19,999	1,352	1,011,181	687,144	572,964	46,788	351	3,850	2,051
20,000 - 24,999	1,104	940,511	648,950	541,864	42,231	371	6,480	1,795
25,000 - 29,999	888	749,039	521,[illegible]	437,522	36,877	507	3,073	1,836
30,000 - 34,999	753	834,529	583,926	476,317	41,065	569	4,935	1,643
35,000 - 39,999	641	733,227	517,503	443,697	42,284	357	2,797	1,628
40,000 - 49,999	1,128	1,529,257	1,033,503	851,885	86,801	1,035	6,442	2,481
50,000 - 59,999	919	1,794,525	1,388,906	1,198,707	98,102	661	5,184	2,754
60,000 - 69,999	581	1,269,767	915,852	723,110	59,339	785	21,561	1,845
70,000 - 79,999	347	725,766	527,[illegible]	442,408	37,248	437	13,551	1,261
80,000 - 89,999	324	1,091,027	847,865	728,758	48,303	82	14,975	2,222
90,000 - 99,999	245	585,419	390,334	320,139	35,891	238	7,064	1,716
100,000 - 149,999	818	3,189,001	2,439,258	1,911,762	210,205	1,553	34,725	5,766
150,000 - 199,999	429	2,087,772	1,403,884	963,787	199,576	2,045	33,953	4,392
200,000 - 249,999	300	1,655,659	1,180,888	927,224	123,475	1,979	40,217	4,355
250,000 - 499,999	761	6,704,377	4,920,033	3,675,884	434,051	7,601	199,752	17,862
500,000 - 999,999	552	11,155,048	7,616,790	6,586,498	526,482	12,552	175,423	17,970
1,000,000 - 4,999,999	777	41,350,494	28,652,005	20,651,740	2,835,371	136,535	472,657	115,525
5,000,000 AND OVER	915	895,180,946	645,823,595	238,305,574	53,769,344	13,183,829	17,690,197	3,070,356
TOTAL	20,290	987,501,348	709,482,158	286,937,044	59,117,206	13,429,738	18,850,995	3,364,042

TOTAL NET INCOME	TOTAL INCOME	DEDUCTIONS			TOTAL NET INCOME	MINNESOTA NET INCOME	TAXABLE INCOME	TAX LIABILITY
		SALARIES AND WAGES	TAXES	DEPRECIATION				
	(000)	(000)	(000)	(000)	(000)	(000)	(000)	
LOSS - $ 4999	$5,329,082	$475,214	$699,232	$621,296	68,296	$9,507	$7,908	$964,586
$ 5,000 - 9,999	457,304	111,947	21,754	21,831	17,540	17,230	15,617	1,878,433
10,000 - 14,999	380,123	91,753	17,697	19,355	21,160	20,484	19,255	2,311,598
15,000 - 19,999	357,319	82,303	16,376	18,721	22,868	22,021	21,076	2,535,134
20,000 - 24,999	323,079	85,501	15,965	16,230	24,283	23,162	22,305	2,675,531
25,000 - 29,999	252,365	63,259	12,594	12,428	23,722	22,532	21,792	2,613,970
30,000 - 34,999	277,077	75,731	14,695	13,655	24,040	22,533	21,770	2,611,786
35,000 - 39,999	236,326	60,333	12,318	14,929	23,743	21,710	21,061	2,524,467
40,000 - 49,999	532,222	156,216	27,724	26,425	50,091	45,855	44,552	5,345,849
50,000 - 59,999	452,934	138,847	24,089	28,324	49,945	44,861	43,783	5,253,001
60,000 - 69,999	407,338	110,523	18,068	20,539	37,244	33,011	31,867	3,834,659
70,000 - 79,999	229,291	51,683	9,991	13,251	25,673	21,880	21,322	2,568,642
80,000 - 89,999	279,729	67,117	11,964	13,506	27,338	22,631	22,205	2,664,176
90,000 - 99,999	229,137	60,068	9,825	19,030	23,133	18,673	18,331	2,203,468
100,000 - 149,999	885,774	227,608	46,135	53,074	99,914	77,868	76,035	9,143,043
150,000 - 199,999	770,648	172,865	37,959	36,551	74,277	53,765	51,848	6,226,943
200,000 - 249,999	570,409	136,873	27,230	31,142	66,749	44,885	43,070	5,194,981
250,000 - 499,999	2,239,782	597,513	120,042	103,830	268,426	168,772	163,587	19,636,752
500,000 - 999,999	3,937,654	873,527	180,630	176,272	392,651	165,051	160,378	19,326,637
1,000,000 - 4,999,999	14,590,416	3,702,172	739,567	844,503	1,780,669	353,730	321,098	38,404,390
5,000,000 AND OVER	320,880,876	56,927,197	19,091,449	24,456,586	62,736,673	1,606,598	1,451,973	167,701,532
TOTAL	353,618,885	64,268,300	21,155,304	26,561,478	65,798,435	2,816,759	2,600,833	305,619,578

TABLE 8

1979
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF TOTAL NET INCOME

MINIMUM CORPORATIONS

TOTAL NET INCOME	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD TOTAL (000)	COST OF GOODS SOLD MATERIAL AND MERCHANDISE (000)	COST OF GOODS SOLD SALARIES AND WAGES (000)	DIVIDEND INCOME (000)	INTEREST INCOME (000)	NET GAIN OR LOSS (000)
LOSS - $ 499	13,209	$128,498,300	$93,501,713	$58,323,251	$11,445,980	$967,324	$2,244,004	$253,933
$ 500 - 4,999	1,634	544,665	367,614	316,898	26,082	356	8,453	1,061
5,000 - 9,999	99	139,966	64,991	43,186	12,479	290	920	178
10,000 - 14,999	70	126,135	65,106	39,244	12,612	401	1,065	16
15,000 - 19,999	55	162,590	121,050	72,077	30,730	95	1,085	124
20,000 - 24,999	37	39,435	27,980	18,512	4,570	116	257	268
25,000 - 29,999	43	227,801	144,893	36,898	6,217	617	5,066	213
30,000 - 34,999	31	40,133	13,755	12,277	1,321	185	677	93
35,000 - 39,999	37	106,601	39,584	26,490	4,924	157	324	419
40,000 - 49,999	62	182,756	125,157	58,543	20,621	776	1,384	712
50,000 - 59,999	43	657,099	191,080	165,348	14,070	39,074	12,240	23,359
60,000 - 69,999	41	158,070	98,576	73,067	18,413	732	1,839	68
70,000 - 79,999	29	80,059	54,813	34,279	9,092	205	589	201
80,000 - 89,999	16	54,036	23,731	20,779	1,116	290	521	230
90,000 - 99,999	28	54,157	20,405	11,092	2,481	436	520	851
100,000 - 149,999	70	530,665	376,137	197,869	86,593	1,567	9,679	1,437
150,000 - 199,999	48	646,211	310,627	55,849	42,732	3,009	21,541	379
200,000 - 249,999	51	891,634	386,082	232,162	54,067	4,765	29,339	1,440
250,000 - 499,999	131	1,882,498	1,009,523	647,321	201,320	6,425	73,508	9,523
500,000 - 999,999	114	2,915,175	1,936,887	407,191	238,656	43,257	110,993	9,154
1,000,000 - 4,999,999	223	9,044,686	5,118,222	2,531,811	624,142	153,384	869,196	34,219
5,000,000 AND OVER	190	93,108,584	43,569,901	19,641,025	2,412,216	3,441,135	13,189,214	247,932
TOTAL	16,261	240,091,451	147,567,537	82,970,169	15,270,434	4,664,596	16,582,414	585,810

TOTAL NET INCOME	TOTAL INCOME (000)	DEDUCTIONS SALARIES AND WAGES (000)	DEDUCTIONS TAXES (000)	DEDUCTIONS DEPRECIATION (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
LOSS - $ 499	$42,665,991	$9,127,510	$2,551,759	$4,870,714	60	$9,797	$1,221	$1,320,900
$ 500 - 4,999	215,406	46,255	9,076	11,957	1,872	1,604	605	163,400
5,000 - 9,999	80,107	14,407	2,366	2,275	687	182	29	9,900
10,000 - 14,999	64,650	15,439	2,143	1,451	814	114	1	7,000
15,000 - 19,999	43,839	13,033	3,694	1,691	931	96	23	5,500
20,000 - 24,999	37,094	5,284	3,764	1,377	814	90	4	3,700
25,000 - 29,999	91,577	11,449	3,534	2,271	1,161	342	232	4,300
30,000 - 34,999	28,089	3,604	388	418	991	143	10	3,100
35,000 - 39,999	71,566	22,609	4,318	3,619	1,366	81	5	3,700
40,000 - 49,999	71,040	18,059	3,772	5,187	2,750	101	7	6,200
50,000 - 59,999	548,519	57,550	4,307	9,919	2,337	534	319	4,300
60,000 - 69,999	65,527	16,162	3,398	2,119	2,634	193	2	4,100
70,000 - 79,999	29,567	64,250	7,744	2,004	2,162	181	16	2,900
80,000 - 89,999	33,870	11,008	1,901	1,994	1,361	180	2	1,600
90,000 - 99,999	41,917	10,068	1,659	6,107	2,647	205	1	2,800
100,000 - 149,999	174,074	47,358	12,254	6,116	8,580	533	22	7,000
150,000 - 199,999	460,285	120,300	11,161	22,767	8,128	996	303	4,800
200,000 - 249,999	672,823	88,937	24,581	14,662	11,261	979	565	5,100
250,000 - 499,999	1,066,902	179,036	46,840	36,327	48,301	3,089	602	13,100
500,000 - 999,999	1,257,327	190,812	51,566	71,333	82,595	3,050	1,334	11,400
1,000,000 - 4,999,999	6,205,203	857,837	285,011	267,488	512,600	21,979	15,496	22,300
5,000,000 AND OVER	70,667,154	6,575,284	1,857,658	1,781,284	9,801,999	165,140	115,144	19,000
TOTAL	124,592,518	17,496,251	4,892,894	7,123,080	10,495,991	209,609	135,943	1,626,100

TABLE 9

1979
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF TOTAL NET INCOME

MULTI-STATE CORPORATIONS

TOTAL NET INCOME	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD TOTAL (000)	COST OF GOODS SOLD MATERIAL AND MERCHANDISE (000)	COST OF GOODS SOLD SALARIES AND WAGES (000)	DIVIDEND INCOME (000)	INTEREST INCOME (000)	NET GAIN OR LOSS (000)
LOSS - $ 499	1,796	$134,756,485	$97,057,377	$61,010,467	$11,421,861	$871,963	$2,057,345	$296,416
$ 500 - 4,999	223	181,441	136,231	110,155	14,320	14	6,030	226
5,000 - 9,999	236	255,420	137,472	98,228	23,946	30	1,061	409
10,000 - 14,999	201	236,534	139,814	99,528	19,477	139	761	473
15,000 - 19,999	179	377,309	252,712	183,198	39,958	29	1,372	303
20,000 - 24,999	178	219,125	143,923	98,619	16,491	11	1,125	558
25,000 - 29,999	167	409,712	276,784	144,106	20,297	512	5,434	433
30,000 - 34,999	155	294,046	193,991	156,927	18,194	200	1,862	633
35,000 - 39,999	167	367,604	229,799	189,595	22,379	38	853	772
40,000 - 49,999	288	678,357	426,456	275,541	60,285	925	2,776	1,371
50,000 - 59,999	272	1,509,823	892,909	784,243	67,310	38,723	13,793	23,904
60,000 - 69,999	194	676,416	464,192	315,793	49,992	561	2,476	457
70,000 - 79,999	152	396,446	281,298	236,205	26,404	291	3,983	556
80,000 - 89,999	126	706,550	559,318	491,555	27,650	20	961	436
90,000 - 99,999	122	354,708	205,034	155,980	20,799	234	1,512	2,004
100,000 - 149,999	434	2,601,214	2,000,162	1,449,169	231,922	1,589	15,361	3,362
150,000 - 199,999	284	2,208,688	1,355,080	756,646	183,410	2,556	34,060	3,036
200,000 - 249,999	222	2,054,217	1,194,986	829,174	157,145	5,149	35,175	3,478
250,000 - 499,999	619	7,239,149	4,972,762	3,558,068	561,698	7,472	152,592	19,467
500,000 - 999,999	568	13,412,035	9,083,487	6,627,577	726,642	52,315	166,486	24,954
1,000,000 - 4,999,999	946	49,757,128	33,294,196	22,733,500	3,492,513	272,430	1,221,414	141,371
5,000,000 AND OVER	1,092	987,742,889	669,119,484	257,728,260	56,176,834	16,556,119	30,598,420	3,318,478
TOTAL	8,621	1,206,437,287	842,417,467	358,032,534	73,379,527	17,811,320	34,324,852	3,843,097

TOTAL NET INCOME	TOTAL INCOME (000)	DEDUCTIONS SALARIES AND WAGES (000)	DEDUCTIONS TAXES (000)	DEDUCTIONS DEPRECIATION (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
LOSS - $ 499	$49,978,962	$8,949,491	$3,101,774	$5,309,223	60	$11,051	$2,459	$327,972
$ 500 - 4,999	64,032	14,016	3,177	5,000	529	218	146	30,798
5,000 - 9,999	126,280	25,671	6,877	5,502	1,639	824	722	91,763
10,000 - 14,999	105,745	26,040	6,226	6,648	2,385	1,007	915	115,874
15,000 - 19,999	139,279	30,154	6,544	6,135	5,026	1,344	1,252	152,816
20,000 - 24,999	103,859	26,406	6,937	6,851	5,915	2,068	1,960	237,991
25,000 - 29,999	145,691	26,463	6,481	6,646	4,502	2,493	2,423	267,005
30,000 - 34,999	108,434	24,527	5,371	6,239	4,955	2,595	2,453	297,382
35,000 - 39,999	146,431	43,509	8,666	9,272	6,184	2,864	2,742	329,368
40,000 - 49,999	275,104	98,675	15,673	14,982	12,802	5,917	5,719	692,278
50,000 - 59,999	717,576	97,572	14,678	22,039	14,854	7,967	7,680	887,942
60,000 - 69,999	225,924	67,064	11,650	7,612	12,459	5,785	5,516	666,471
70,000 - 79,999	130,273	67,437	12,098	8,334	11,266	5,492	5,219	629,391
80,000 - 89,999	158,046	40,413	7,542	7,809	10,620	4,732	4,617	556,202
90,000 - 99,999	177,039	51,398	8,457	19,123	11,539	4,637	4,519	545,796
100,000 - 149,999	659,809	171,776	37,746	36,913	53,424	23,331	22,673	2,728,160
150,000 - 199,999	1,026,941	240,681	58,550	48,228	49,275	21,631	20,956	2,483,304
200,000 - 249,999	1,068,953	169,712	44,693	38,025	49,615	17,469	17,100	1,990,416
250,000 - 499,999	2,696,360	659,934	130,467	113,891	223,560	78,694	76,898	9,125,353
500,000 - 999,999	4,859,455	1,016,515	219,508	235,505	407,699	100,554	98,281	11,617,547
1,000,000 - 4,999,999	20,421,567	4,509,481	1,011,203	1,091,750	2,196,676	279,316	265,357	29,799,487
5,000,000 AND OVER	390,784,058	63,442,000	20,960,719	26,227,776	72,338,140	1,571,206	1,490,831	160,478,924
TOTAL	469,107,045	79,844,445	25,638,697	33,225,102	75,419,256	2,151,198	2,040,438	224,052,240

TABLE 10

1979
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF TOTAL NET INCOME

100% MINNESOTA CORPORATIONS

TOTAL NET INCOME	NUMBER OF RETURNS	GROSS SALES	COST OF GOODS SOLD			DIVIDEND INCOME	INTEREST INCOME	NET GAIN OR LOSS
			TOTAL	MATERIAL AND MERCHANDISE	SALARIES AND WAGES			
		(000)	(000)	(000)	(000)	(000)	(000)	(000)
LOSS - $ 499	11,444	$5,430,069	$3,733,320	$2,652,907	$286,782	$171,619	$278,817	$55,958
$ 500 - 4,999	4,473	1,340,816	825,940	735,173	46,625	1,196	12,557	4,276
5,000 - 9,999	2,448	1,115,906	748,656	657,217	41,403	959	6,194	2,023
10,000 - 14,999	1,655	904,388	597,369	536,108	36,512	702	5,836	1,991
15,000 - 19,999	1,228	796,471	555,482	461,843	37,560	417	3,563	1,872
20,000 - 24,999	963	760,821	533,007	461,757	30,310	476	5,612	1,505
25,000 - 29,999	756	567,128	389,332	330,314	22,797	612	2,705	1,616
30,000 - 34,999	629	580,621	403,720	333,667	24,192	554	3,750	1,103
35,000 - 39,999	511	472,224	327,088	280,592	24,829	476	2,268	1,275
40,000 - 49,999	902	1,033,656	738,204	634,887	47,137	886	5,050	1,822
50,000 - 59,999	690	941,801	687,157	579,812	44,862	1,012	3,631	2,209
60,000 - 69,999	428	751,421	550,236	480,384	27,760	956	20,924	1,456
70,000 - 79,999	224	409,379	301,259	245,482	19,936	351	10,157	906
80,000 - 89,999	214	438,513	312,278	257,982	21,769	352	14,535	2,016
90,000 - 99,999	151	284,868	205,705	175,251	17,573	440	6,072	563
100,000 - 149,999	454	1,118,452	815,233	660,462	64,876	1,531	29,043	3,841
150,000 - 199,999	193	525,295	359,431	262,990	58,898	2,498	21,434	1,735
200,000 - 249,999	129	493,076	371,984	330,212	20,397	1,595	34,381	2,317
250,000 - 499,999	273	1,347,726	956,594	765,137	73,673	6,554	120,668	7,918
500,000 - 999,999	98	658,188	470,190	366,112	38,496	3,494	119,930	2,170
1,000,000 - 4,999,999	54	638,052	476,031	450,051	17,000	17,489	120,439	8,373
5,000,000 AND OVER	13	546,641	274,012	216,339	4,726	68,845	280,991	-190
TOTAL	27,930	21,155,512	14,632,228	11,874,679	1,008,113	283,014	1,108,557	106,755

TOTAL NET INCOME	TOTAL INCOME	DEDUCTIONS			TOTAL NET INCOME	MINNESOTA NET INCOME	TAXABLE INCOME	TAX LIABILITY
		SALARIES AND WAGES	TAXES	DEPRECIATION				
	(000)	(000)	(000)	(000)	(000)	(000)	(000)	
LOSS - $ 499	$2,589,860	$554,776	$131,295	$165,417	$0	$0	$8	$1,153,745
$ 500 - 4,999	579,625	130,196	23,821	23,927	9,639	9,639	7,121	936,371
5,000 - 9,999	411,131	100,683	19,243	18,604	16,588	16,588	14,924	1,796,570
10,000 - 14,999	340,028	81,152	15,614	16,158	19,591	19,591	18,341	2,202,724
15,000 - 19,999	271,879	65,182	13,626	16,277	20,773	20,773	19,847	2,387,818
20,000 - 24,999	256,314	64,379	12,792	12,756	21,184	21,184	20,349	2,441,240
25,000 - 29,999	198,051	48,245	9,647	10,053	20,381	20,381	19,601	2,351,265
30,000 - 34,999	196,727	49,848	9,712	9,834	20,078	20,078	19,327	2,317,504
35,000 - 39,999	161,461	39,433	7,970	9,276	18,927	18,927	18,324	2,198,799
40,000 - 49,999	328,158	75,600	15,623	16,630	40,039	40,039	38,840	4,659,771
50,000 - 59,999	283,868	98,825	13,518	16,204	37,428	37,428	36,422	4,369,359
60,000 - 69,999	246,941	59,621	10,416	15,046	27,419	27,419	26,353	3,172,288
70,000 - 79,999	128,585	28,496	5,637	6,921	16,569	16,569	16,119	1,942,151
80,000 - 89,999	155,551	37,712	6,323	7,691	18,079	18,079	17,590	2,109,574
90,000 - 99,999	94,015	18,738	5,047	6,014	14,241	14,241	13,813	1,660,472
100,000 - 149,999	400,039	103,190	20,643	22,277	55,070	55,070	53,384	6,421,883
150,000 - 199,999	203,992	52,484	10,590	11,090	33,130	33,130	31,195	3,748,439
200,000 - 249,999	174,279	36,098	7,118	7,779	28,395	28,395	26,535	3,209,665
250,000 - 499,999	610,324	116,615	36,415	27,066	93,167	93,167	87,291	10,524,499
500,000 - 999,999	335,526	47,824	12,688	12,101	67,547	67,547	63,431	7,720,490
1,000,000 - 4,999,999	374,032	50,528	13,375	20,241	96,393	96,393	71,237	8,627,203
5,000,000 AND OVER	763,972	60,481	8,388	10,094	200,532	200,532	76,286	7,241,608
TOTAL	9,104,358	1,920,106	409,501	461,456	875,170	875,170	696,338	83,193,438

TABLE 11

1979
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF MINNESOTA TAXABLE INCOME

ALL CORPORATIONS

MINNESOTA TAXABLE INCOME	NUMBER OF RETURNS	GROSS SALES	COST OF GOODS SOLD			DIVIDEND INCOME	INTEREST INCOME	NET GAIN OR LOSS
			TOTAL	MATERIAL AND MERCHANDISE	SALARIES AND WAGES			
		(000)	(000)	(000)	(000)	(000)	(000)	(000)
LOSS - $ 499	15,370	$214,497,354	$148,808,205	$86,939,649	$15,098,683	$3,650,237	$3,499,044	$559,021
$ 500 - 4,999	4,643	9,891,873	6,668,876	4,334,542	834,158	47,479	1,484,261	28,757
5,000 - 9,999	2,763	18,413,044	13,382,313	10,811,328	746,222	108,053	191,444	23,949
10,000 - 14,999	1,973	13,680,587	8,970,983	5,230,773	1,592,656	131,840	467,562	35,645
15,000 - 19,999	1,514	12,621,697	8,044,521	6,681,779	322,241	227,118	114,860	32,745
20,000 - 24,999	1,193	6,429,735	3,741,249	2,563,251	418,370	35,461	71,922	11,387
25,000 - 29,999	993	39,190,727	28,746,105	22,538,355	861,186	1,264,330	335,986	38,923
30,000 - 34,999	798	6,677,086	3,730,693	1,982,891	903,842	39,525	151,964	10,638
35,000 - 39,999	677	5,955,376	4,129,384	2,190,988	1,134,172	31,358	96,196	22,665
40,000 - 49,999	1,165	15,549,517	9,713,710	5,435,404	2,488,319	215,986	128,609	16,284
50,000 - 59,999	863	10,834,818	7,547,018	4,142,070	328,151	74,007	181,588	14,229
60,000 - 69,999	569	9,101,554	5,702,688	3,273,051	923,177	47,322	155,312	26,024
70,000 - 79,999	368	8,930,043	5,149,624	3,317,620	367,364	73,169	88,084	12,227
80,000 - 89,999	329	13,878,989	10,543,999	5,314,153	1,596,388	181,780	94,946	39,529
90,000 - 99,999	244	6,399,549	3,299,505	2,455,999	372,261	66,636	133,875	49,855
100,000 - 149,999	834	34,659,036	20,316,638	14,587,964	1,806,616	372,701	828,137	127,348
150,000 - 199,999	469	30,170,713	14,636,829	7,286,973	2,959,653	557,759	834,703	86,698
200,000 - 249,999	276	25,962,401	16,423,327	9,765,928	1,715,799	232,635	411,730	71,039
250,000 - 499,999	778	242,709,543	204,809,912	29,609,264	6,836,766	1,340,222	2,940,043	499,177
500,000 - 999,999	382	106,443,761	88,444,757	37,581,518	8,357,307	1,378,164	1,669,636	332,693
1,000,000 - 4,999,999	292	224,689,215	135,094,350	77,346,760	15,515,334	3,263,256	10,037,535	1,416,588
5,000,000 AND OVER	58	170,906,181	109,140,009	28,516,955	9,208,975	4,757,296	11,515,972	494,431
TOTAL	36,551	1,227,592,799	857,049,695	369,907,213	74,387,640	18,094,334	35,433,409	3,949,852

MINNESOTA TAXABLE INCOME	TOTAL INCOME	DEDUCTIONS			TOTAL NET INCOME	MINNESOTA NET INCOME	TAXABLE INCOME	TAX LIABILITY
		SALARIES AND WAGES	TAXES	DEPRECIATION				
	(000)	(000)	(000)	(000)	(000)	(000)	(000)	
LOSS - $ 499	$79,354,950	$15,655,347	$4,597,125	$7,173,206	$4,448,628	$73,303	$0	$1,549,784
$ 500 - 4,999	5,352,114	1,053,377	234,142	298,437	430,469	14,199	10,055	1,205,589
5,000 - 9,999	5,732,679	1,920,937	317,623	287,861	738,041	20,928	18,716	2,239,706
10,000 - 14,999	5,628,334	800,515	341,598	403,051	976,188	29,695	23,308	2,780,925
15,000 - 19,999	5,326,894	736,444	340,962	596,124	839,842	26,794	25,571	3,052,989
20,000 - 24,999	3,037,720	666,794	131,267	171,926	315,842	27,220	26,164	3,117,189
25,000 - 29,999	12,713,707	1,171,574	571,985	874,753	1,826,912	29,156	26,809	3,195,668
30,000 - 34,999	3,387,436	686,643	153,604	173,212	291,917	26,497	25,488	3,033,381
35,000 - 39,999	2,471,654	635,933	159,552	183,410	292,529	26,185	25,045	2,979,603
40,000 - 49,999	6,765,303	1,380,573	284,823	363,492	420,225	53,720	51,677	6,133,129
50,000 - 59,999	3,884,252	983,037	162,235	187,780	449,349	48,046	46,726	5,547,089
60,000 - 69,999	4,075,481	998,751	220,845	311,590	512,857	38,149	36,490	4,332,364
70,000 - 79,999	4,068,104	992,377	196,193	276,741	424,358	29,240	27,287	3,194,341
80,000 - 89,999	3,052,085	782,667	203,720	184,226	562,263	28,251	27,752	3,294,401
90,000 - 99,999	3,565,894	692,287	115,553	347,605	381,129	23,770	23,003	2,738,109
100,000 - 149,999	17,419,606	4,067,496	707,094	956,077	2,067,270	108,126	101,574	11,848,711
150,000 - 199,999	17,571,299	3,863,615	763,083	864,187	2,200,842	84,939	80,643	9,337,736
200,000 - 249,999	10,874,312	1,353,649	967,980	919,870	1,525,560	64,932	61,448	6,901,055
250,000 - 499,999	45,024,261	7,557,008	2,347,365	3,309,812	7,469,651	282,711	268,136	30,497,747
500,000 - 999,999	46,738,775	8,591,519	3,824,523	2,195,070	7,733,630	281,316	270,582	30,505,908
1,000,000 - 4,999,999	110,032,983	19,087,634	6,072,081	6,363,526	20,446,887	718,151	619,029	66,182,309
5,000,000 AND OVER	81,473,558	8,038,094	3,334,843	7,242,602	21,940,007	991,040	41,273	103,558,025
TOTAL	478,211,403	81,764,551	26,048,198	33,684,558	76,294,426	3,026,368	2,736,776	307,245,678

12 percent of the returns filed in 1979 by corporations using the apportionment formula had a sales ratio of less than 1 percent. The proportion of gross sales accounted for by these filers was about 34 percent, while these firms reported about 3 percent of the total liability.

The overall property and payroll ratios of corporations using the three-factor apportionment formula was .039 and .041, respectively for corporations filing 1979 returns. The overall sales ratio was somewhat lower at .029.

GROSS SALES	MINNESOTA PROPERTY (000)	TOTAL PROPERTY (000)	PROPERTY RATIO	MINNESOTA PAYROLL (000)	TOTAL PAYROLL (000)	PAYROLL RATIO	MINNESOTA SALES (000)	TOTAL EARNINGS (000)	SALES RATIO
0- $ 4,999	$439,461	$6,604,247	0.051	$59,104	$1,029,453	0.057	$540,847	$60,954,761	0.009
$ 5,000- 49,999	3,167	7,873	.402	1,226	2,214	.554	2,730	10,260	.266
50,000- 99,999	4,860	53,417	.091	1,496	51,293	.048	3,498	107,060	.033
100,000- 249,999	11,277	79,171	.142	10,868	108,113	.101	25,340	258,927	.098
250,000- 499,999	42,429	155,134	.273	10,863	57,727	.535	72,525	208,907	.347
500,000- 749,999	111,936	16,795,079	.007	71,041	312,465	.227	117,692	2,078,400	.057
750,000- 999,999	55,613	899,458	.060	52,710	5,979	.160	156,190	1,601,627	.098
1,000,000- 2,499,999	281,885	1,174,516	.240	308,226	467,946	.666	862,074	2,057,531	.419
2,500,000- 4,999,999	376,941	1,337,164	.282	415,231	705,821	.588	1,147,220	3,122,467	.367
5,000,000- 7,499,999	536,438	1,661,166	.323	545,605	712,816	.425	964,136	3,300,974	.292
7,500,000- 9,999,999	323,320	1,491,975	.217	226,125	632,707	.357	679,957	2,718,656	.250
10,000,000- 24,999,999	993,335	5,520,753	.180	738,827	2,794,456	.262	2,449,481	12,718,149	.193
25,000,000- 49,999,999	1,045,542	8,007,126	.131	545,077	3,525,747	.155	2,384,526	15,488,162	.154
50,000,000- 99,999,999	984,040	11,102,225	.089	513,068	5,370,850	.096	1,987,533	24,034,941	.083
100,000,000- 249,999,999	2,164,788	29,216,025	.074	763,424	12,804,326	.060	2,947,273	57,101,626	.05
250,000,000- 499,999,999	1,350,597	36,189,509	.038	517,465	16,776,355	.031	2,764,648	75,242,024	.037
500,000,000- 999,999,999	3,625,963	56,940,546	.064	550,611	28,602,218	.027	3,623,817	101,386,348	.036
1,000,000,000- 4,999,999,999	5,182,412	168,928,592	.031	2,604,359	70,113,669	.037	9,238,852	352,135,731	.026
5,000,000,000 AND OVER	667,618	124,124,046	.007	450,273	63,846,436	.007	4,875,812	475,984,835	.010
TOTAL	18,385,278	472,292,030	.039	8,197,630	200,169,525	.041	34,871,251	1,190,911,946	.029

The average Minnesota sales of corporations using the apportionment formula increased to $5,203,000 for returns filed in 1979 from $5,060,000 for the 1978 returns. The average liability for these firms increased to $31,822 for the 1979 returns as compared to $30,613 for the 1978 returns.

GROSS SALES	NUMBER OF RETURNS	AVERAGE MN SALES (000)	AVERAGE LIABILITY
0- $ 4,999	314	$1,722	$22,763
$ 5,000- 49,999	60	46	729
50,000- 99,999	79	44	507
100,000- 249,999	260	97	852
250,000- 499,999	388	187	1,323
500,000- 749,999	356	331	3,801
750,000- 999,999	288	542	3,246
1,000,000- 2,499,999	1,058	815	5,249
2,500,000- 4,999,999	819	1,462	9,683
5,000,000- 7,499,999	421	2,290	16,688
7,500,000- 9,999,999	290	2,345	13,798
10,000,000- 24,999,999	728	3,365	19,828
25,000,000- 49,999,999	424	5,570	36,079
50,000,000- 99,999,999	317	6,270	36,314
100,000,000- 249,999,999	346	8,518	69,718
250,000,000- 499,999,999	209	13,228	62,616
500,000,000- 999,999,999	144	25,165	196,888
1,000,000,000-4,999,999,999	171	54,028	316,893
5,000,000,000 AND OVER	30	162,527	583,738
TOTAL	6,702	5,203	31,822

The apportionment data for multi-state corporations reflects the destination sales basis. The destination sales basis, which took effect in 1974, changed the definition of Minnesota sales from an origin basis to a destination basis. Prior to this change, Minnesota sales were defined as those being made through, from, or by sales offices located in Minnesota. The definition was changed to a sale delivered or shipped to a purchaser in Minnesota.

STATISTICAL APPENDIX

TABLE 1

1979
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF GROSS SALES

ALL CORPORATIONS

GROSS SALES	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD TOTAL (000)	COST OF GOODS SOLD MATERIAL AND MERCHANDISE (000)	COST OF GOODS SOLD SALARIES AND WAGES (000)	DIVIDEND INCOME (000)	INTEREST INCOME (000)	NET GAIN OR LOSS (000)
0- $ 4,999	5,855	$781	$66,257	$711	$2,975	$2,375,092	$24,976,056	$306,064
$ 5,000- 49,999	3,067	76,321	31,205	25,643	3,106	5,268	9,269	4,273
50,000- 99,999	2,613	194,125	103,186	84,168	13,173	8,025	5,102	390
100,000- 249,999	5,679	952,689	359,560	272,629	47,177	1,496	10,192	11,561
250,000- 499,999	4,853	1,744,318	850,854	641,358	112,171	1,600	13,996	6,858
500,000- 749,999	2,499	1,533,932	956,081	626,064	108,888	2,532	1,403,623	-396
750,000- 999,999	1,693	1,465,664	1,716,315	1,178,509	298,354	8,020	12,415	45,492
1,000,000- 2,499,999	3,980	6,332,097	4,115,924	3,258,864	466,484	12,439	68,396	16,442
2,500,000- 4,999,999	1,997	7,067,572	4,868,242	3,757,443	535,748	17,776	70,941	29,261
5,000,000- 7,499,999	846	5,191,601	3,691,877	2,717,881	412,521	51,202	70,715	7,612
7,500,000- 9,999,999	470	4,054,832	2,794,123	1,979,342	374,537	22,762	75,535	17,533
10,000,000- 24,999,999	1,053	16,621,001	10,197,470	7,097,174	1,286,669	76,781	161,291	27,414
25,000,000- 49,999,999	521	18,461,818	11,313,221	7,609,059	1,390,853	86,185	203,897	42,993
50,000,000- 99,999,999	398	28,809,034	16,814,507	10,632,867	2,587,102	155,263	415,530	79,433
100,000,000- 249,999,999	408	65,788,804	36,941,667	21,644,478	5,447,527	481,319	885,250	195,033
250,000,000- 499,999,999	238	83,904,949	50,289,259	34,983,270	7,320,374	1,055,825	834,569	299,194
500,000,000- 999,999,999	158	111,070,749	65,989,331	36,565,998	9,043,312	1,539,855	721,389	400,953
1,000,000,000-4,999,999,999	192	389,634,480	272,224,881	122,862,538	28,386,038	5,760,772	3,145,480	2,139,335
5,000,000,000 AND OVER	31	484,688,032	373,785,735	113,969,217	16,550,631	6,452,122	2,349,763	320,407
TOTAL	36,551	1,227,592,799	857,049,695	369,907,213	74,387,640	18,094,334	35,433,409	3,949,852

GROSS SALES	TOTAL INCOME (000)	DEDUCTIONS SALARIES AND WAGES (000)	DEDUCTIONS TAXES (000)	DEDUCTIONS DEPRECIATION (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
0- $ 4,999	$36,542,582	$1,409,316	$710,998	$2,015,936	$8,971,003	$485,088	$316,915	$24,596,878
$ 5,000- 49,999	121,121	20,641	6,559	12,018	12,667	9,613	8,441	1,229,202
50,000- 99,999	217,492	84,501	11,528	13,276	22,769	10,274	9,318	1,272,238
100,000- 249,999	691,092	137,099	31,045	40,753	51,808	45,976	43,098	5,445,587
250,000- 499,999	961,180	225,300	43,987	61,207	75,946	64,116	61,565	7,558,588
500,000- 749,999	2,562,198	400,119	82,994	147,810	240,597	55,346	53,718	6,523,012
750,000- 999,999	1,079,012	234,748	71,171	82,995	127,359	49,028	47,725	5,772,099
1,000,000- 2,499,999	2,648,114	614,692	124,071	281,288	244,329	170,120	165,909	19,989,897
2,500,000- 4,999,999	2,566,639	602,591	126,870	207,728	304,926	156,530	153,089	18,404,120
5,000,000- 7,499,999	2,116,183	556,187	110,836	132,008	258,287	105,423	100,472	11,999,573
7,500,000- 9,999,999	1,493,741	351,931	80,045	85,808	198,895	65,972	64,692	7,747,949
10,000,000- 24,999,999	7,251,089	1,873,726	341,822	415,517	897,795	186,001	176,392	20,782,584
25,000,000- 49,999,999	8,057,017	2,018,803	414,874	502,936	1,184,187	170,848	160,960	18,948,115
50,000,000- 99,999,999	13,145,578	3,072,319	643,074	763,865	1,776,907	141,674	134,697	13,437,084
100,000,000- 249,999,999	31,616,983	6,828,718	1,506,797	1,609,119	4,209,567	256,064	239,047	27,895,698
250,000,000- 499,999,999	37,407,175	8,288,443	2,091,204	1,907,505	5,231,879	124,808	122,360	13,974,203
500,000,000- 999,999,999	49,463,883	9,994,174	2,816,998	4,027,075	6,938,912	257,975	247,169	28,716,609
1,000,000,000-4,999,999,999	156,402,524	26,938,106	9,678,633	10,853,385	23,397,067	523,061	485,244	55,440,015
5,000,000,000 AND OVER	123,847,600	18,113,137	7,154,692	10,524,329	22,149,526	148,451	145,965	17,512,227
TOTAL	478,211,403	81,764,551	26,048,198	33,684,558	76,294,426	3,026,368	2,736,776	307,245,678

TABLE 2

1979
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF GROSS SALES

REGULAR CORPORATIONS

GROSS SALES	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD: TOTAL (000)	COST OF GOODS SOLD: MATERIAL AND MERCHANDISE (000)	SALARIES AND WAGES (000)	DIVIDEND INCOME (000)	INTEREST INCOME (000)	NET GAIN OR LOSS (000)
0- $ 4,999	2,334	$143	$55	$19	$0	$604,496	$12,770,806	$191,532
$ 5,000- 49,999	801	21,291	11,763	9,043	627	363	2,116	2,502
50,000- 99,999	972	73,809	57,061	49,692	7,529	7,943	3,720	-1,014
100,000- 249,999	2,771	475,320	161,458	122,591	21,486	1,066	5,605	7,237
250,000- 499,999	3,000	1,084,844	498,188	385,865	68,274	767	5,692	4,530
500,000- 749,999	1,715	1,054,559	686,010	427,035	74,776	1,284	10,267	1,674
750,000- 999,999	1,224	1,061,085	1,472,734	1,005,404	268,220	7,077	6,451	42,634
1,000,000- 2,499,999	2,966	4,731,075	3,088,275	2,502,239	330,582	2,945	23,726	11,039
2,500,000- 4,999,999	1,526	5,381,677	3,765,878	3,016,980	384,528	4,532	29,558	16,067
5,000,000- 7,499,999	589	3,607,584	2,655,434	2,028,929	288,327	16,120	21,036	7,924
7,500,000- 9,999,999	314	2,708,877	1,878,108	1,396,501	225,751	1,283	33,802	7,373
10,000,000- 24,999,999	709	11,062,886	7,054,588	5,331,534	824,496	22,243	50,885	24,893
25,000,000- 49,999,999	358	12,636,825	7,821,435	5,799,926	924,662	55,467	87,692	21,899
50,000,000- 99,999,999	261	18,980,700	11,416,472	7,476,735	1,801,275	128,403	142,101	45,970
100,000,000- 249,999,999	290	46,906,218	27,223,915	16,604,007	4,197,770	310,598	622,826	142,989
250,000,000- 499,999,999	167	58,618,291	35,654,506	19,726,534	5,875,178	766,259	464,360	240,256
500,000,000- 999,999,999	124	87,878,711	53,912,145	29,535,627	8,139,364	1,330,675	492,434	324,313
1,000,000,000-4,999,999,999	143	288,803,681	206,721,915	95,761,929	24,322,976	3,981,669	1,879,649	1,949,060
5,000,000,000 AND OVER	26	442,413,772	345,402,218	95,756,454	11,361,387	6,186,548	2,198,269	323,164
TOTAL	20,290	987,501,348	709,482,158	286,937,044	59,117,206	13,429,738	18,850,995	3,364,042

GROSS SALES	TOTAL INCOME (000)	DEDUCTIONS: SALARIES AND WAGES (000)	DEDUCTIONS: TAXES (000)	DEDUCTIONS: DEPRECIATION (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
0- $ 4,999	$16,695,773	$694,622	$237,064	$825,538	$4,316,657	$343,018	$236,076	$24,244,778
$ 5,000- 49,999	43,308	4,850	2,707	5,745	10,069	8,948	8,326	1,002,602
50,000- 99,999	132,018	65,047	6,349	6,614	21,944	9,970	9,219	1,108,138
100,000- 249,999	377,447	62,800	15,731	21,881	47,963	45,551	42,938	5,154,787
250,000- 499,999	634,738	132,852	25,593	37,671	70,107	63,578	61,490	7,373,288
500,000- 749,999	733,075	139,321	32,573	42,563	132,613	55,252	53,677	6,444,612
750,000- 999,999	809,886	164,351	58,113	66,466	122,693	48,961	47,701	5,725,199
1,000,000- 2,499,999	1,773,678	431,462	84,988	86,706	219,944	169,691	165,726	19,888,497
2,500,000- 4,999,999	1,798,777	427,618	90,888	106,528	265,870	155,744	152,860	18,357,020
5,000,000- 7,499,999	1,294,917	325,010	67,839	69,130	214,531	104,458	99,905	11,973,873
7,500,000- 9,999,999	919,704	222,112	48,062	49,361	142,883	65,630	64,434	7,732,349
10,000,000- 24,999,999	4,300,921	1,134,432	205,882	195,544	722,527	178,293	172,857	20,748,184
25,000,000- 49,999,999	5,315,809	1,365,669	279,087	277,864	969,202	167,779	157,953	18,931,815
50,000,000- 99,999,999	8,263,570	2,154,785	463,044	512,062	1,553,044	135,397	128,431	13,423,384
100,000,000- 249,999,999	21,594,514	5,388,487	1,161,933	1,133,750	3,795,691	245,604	233,354	27,883,898
250,000,000- 499,999,999	25,228,692	5,950,459	1,470,979	1,233,257	4,783,770	118,885	116,444	13,967,103
500,000,000- 999,999,999	37,133,109	8,251,755	2,377,385	3,016,354	6,556,152	251,965	241,062	28,713,209
1,000,000,000-4,999,999,999	117,221,471	20,471,556	8,090,767	9,147,004	20,273,642	499,584	462,415	55,435,115
5,000,000,000 AND OVER	109,347,478	16,881,112	6,436,320	9,727,440	21,579,133	148,451	145,965	17,511,727
TOTAL	353,618,885	64,268,300	21,155,304	26,561,478	65,798,435	2,816,759	2,600,833	305,619,578

TABLE 3

1979
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF GROSS SALES

MINIMUM CORPORATIONS

GROSS SALES	NUMBER OF RETURNS	GROSS SALES	COST OF GOODS SOLD			DIVIDEND INCOME	INTEREST INCOME	NET GAIN OR LOSS
			TOTAL	MATERIAL AND MERCHANDISE	SALARIES AND WAGES			
		(000)	(000)	(000)	(000)	(000)	(000)	(000)
0- $ 4,999	3,521	$638	$6,202	$692	$2,975	$1,770,596	$12,205,250	$114,532
$ 5,000- 49,999	2,266	55,030	19,442	16,600	2,479	4,905	7,153	1,771
50,000- 99,999	1,641	120,316	42,125	34,476	5,644	82	1,382	1,404
100,000- 249,999	2,908	477,369	198,102	150,038	25,691	430	4,587	4,324
250,000- 499,999	1,653	659,474	352,666	255,493	43,897	833	8,304	2,328
500,000- 749,999	784	479,373	270,071	199,029	34,112	1,248	1,393,356	-2,070
750,000- 999,999	469	404,579	243,581	173,105	30,134	943	5,964	2,858
1,000,000- 2,499,999	1,014	1,601,022	1,027,649	756,625	135,902	9,494	44,670	5,403
2,500,000- 4,999,999	471	1,685,895	1,102,364	740,463	151,220	13,244	41,383	13,194
5,000,000- 7,499,999	257	1,584,017	1,036,443	688,952	124,194	35,082	49,679	-312
7,500,000- 9,999,999	156	1,345,955	916,015	582,841	148,786	21,479	41,733	10,160
10,000,000- 24,999,999	344	5,558,115	3,142,882	1,765,640	462,175	54,538	110,406	2,521
25,000,000- 49,999,999	163	5,624,993	3,491,786	1,809,133	466,191	30,718	116,205	21,094
50,000,000- 99,999,999	137	9,828,334	5,398,035	3,156,132	785,827	26,860	273,429	33,463
100,000,000- 249,999,999	118	18,882,586	9,717,752	5,040,471	1,249,757	150,721	262,424	52,044
250,000,000- 499,999,999	71	25,286,658	14,634,753	15,256,736	1,445,196	289,566	370,209	58,938
500,000,000- 999,999,999	34	23,192,038	12,027,186	7,030,371	903,948	209,180	228,955	76,640
1,000,000,000-4,999,999,999	49	100,830,799	65,502,966	27,100,609	4,063,062	1,779,103	1,265,831	190,275
5,000,000,000 AND OVER	5	42,274,260	28,383,517	18,212,763	5,189,244	265,574	151,494	-2,757
TOTAL	16,261	240,091,451	147,567,537	82,970,169	15,270,434	4,664,596	16,582,414	585,810

GROSS SALES	TOTAL INCOME	DEDUCTIONS			TOTAL NET INCOME	MINNESOTA NET INCOME	TAXABLE INCOME	TAX LIABILITY
		SALARIES AND WAGES	TAXES	DEPRECIATION				
	(000)	(000)	(000)	(000)	(000)	(000)	(000)	
0- $ 4,999	$19,846,809	$714,694	$473,934	$1,190,398	$4,654,346	$142,070	$80,839	$352,100
$ 5,000- 49,999	77,813	15,791	3,852	6,273	2,598	665	115	226,600
50,000- 99,999	85,474	19,454	5,179	6,662	825	304	99	164,100
100,000- 249,999	313,645	74,299	15,314	18,872	3,845	425	120	290,800
250,000- 499,999	346,442	92,448	18,394	23,536	5,839	538	75	185,300
500,000- 749,999	1,829,123	260,798	50,421	105,247	107,984	94	41	78,400
750,000- 999,999	269,126	70,397	13,058	16,529	4,666	67	24	46,900
1,000,000- 2,499,999	874,436	183,230	39,083	194,582	24,385	429	183	101,400
2,500,000- 4,999,999	768,062	174,973	35,982	101,200	39,056	786	229	47,100
5,000,000- 7,499,999	821,266	231,177	42,997	62,878	43,756	965	567	25,700
7,500,000- 9,999,999	574,037	129,819	31,983	36,447	56,012	342	258	15,600
10,000,000- 24,999,999	2,950,168	739,294	135,940	219,973	175,268	7,708	3,535	34,400
25,000,000- 49,999,999	2,741,208	653,134	135,787	225,072	214,985	3,069	3,007	16,300
50,000,000- 99,999,999	4,882,008	927,534	180,030	251,803	223,863	6,277	6,266	13,700
100,000,000- 249,999,999	10,022,469	1,440,231	344,864	475,369	413,876	10,460	5,693	11,800
250,000,000- 499,999,999	12,178,483	2,337,984	620,225	674,248	448,109	5,923	5,916	7,100
500,000,000- 999,999,999	12,330,774	1,742,419	439,613	1,010,721	382,760	6,010	6,107	3,400
1,000,000,000-4,999,999,999	39,181,053	6,466,550	1,587,866	1,706,381	3,123,425	23,477	22,829	4,900
5,000,000,000 AND OVER	14,500,122	1,232,025	718,372	796,889	570,393	0	0	500
TOTAL	124,592,518	17,496,251	4,892,894	7,123,080	10,495,991	209,609	135,943	1,626,100

TABLE 4

1979
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF GROSS SALES

MULTI-STATE CORPORATIONS

GROSS SALES	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD TOTAL (000)	COST OF GOODS SOLD MATERIAL AND MERCHANDISE (000)	SALARIES AND WAGES (000)	DIVIDEND INCOME (000)	INTEREST INCOME (000)	NET GAIN OR LOSS (000)
0- $ 4,999	851	627	$304	$10	$0	$2,105,209	$24,101,725	$251,350
$ 5,000- 49,999	138	3,539	2,110	2,141	287	3,968	5,464	1,129
50,000- 99,999	116	8,798	42,157	37,350	5,830	7,673	3,149	-2,177
100,000- 249,999	351	60,494	25,274	18,322	3,692	284	3,423	2,469
250,000- 499,999	500	185,575	100,643	66,915	19,764	345	7,589	1,552
500,000- 749,999	433	268,994	268,309	98,117	28,177	2,052	1,398,234	-2,811
750,000- 999,999	357	310,775	1,028,181	649,717	224,786	7,780	9,028	42,266
1,000,000- 2,499,999	1,264	2,096,895	1,260,188	917,324	215,568	10,694	53,014	6,415
2,500,000- 4,999,999	981	3,555,584	2,217,530	1,501,649	360,771	15,065	63,845	20,257
5,000,000- 7,499,999	508	3,148,694	2,088,150	1,406,975	316,850	50,409	65,374	6,893
7,500,000- 9,999,999	346	2,995,021	1,937,955	1,306,767	322,510	21,737	73,201	14,095
10,000,000- 24,999,999	881	14,096,286	8,177,328	5,410,160	1,228,231	76,010	143,373	26,674
25,000,000- 49,999,999	486	17,305,224	10,352,863	6,877,770	1,334,152	86,013	202,868	39,983
50,000,000- 99,999,999	386	27,938,700	16,066,103	9,950,858	2,571,027	155,220	412,012	79,218
100,000,000- 249,999,999	404	65,164,471	36,561,166	21,407,436	5,447,527	460,287	731,352	195,895
250,000,000- 499,999,999	238	83,904,949	50,289,259	34,983,270	7,320,374	1,055,825	834,569	299,194
500,000,000- 999,999,999	158	111,070,749	65,989,331	36,565,998	9,043,312	1,539,855	721,389	400,953
1,000,000,000-4,999,999,999	192	389,634,480	272,224,881	122,862,538	28,386,038	5,760,772	3,145,480	2,139,335
5,000,000,000 AND OVER	31	484,688,032	373,785,735	113,969,217	16,550,631	6,452,122	2,349,763	320,407
TOTAL	8,621	1,206,437,287	842,417,467	358,032,534	73,379,527	17,811,320	34,324,852	3,843,097

GROSS SALES	TOTAL INCOME (000)	DEDUCTIONS SALARIES AND WAGES (000)	DEDUCTIONS TAXES (000)	DEDUCTIONS DEPRECIATION (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
0- $ 4,999	$34,733,777	$1,291,183	$669,133	$1,944,237	$8,690,529	$204,614	$197,424	$9,600,077
$ 5,000- 49,999	36,213	7,490	1,614	3,027	3,792	738	625	84,339
50,000- 99,999	76,642	25,130	4,420	3,093	13,106	611	579	76,229
100,000- 249,999	74,847	11,953	2,824	4,549	8,406	2,574	2,237	285,146
250,000- 499,999	128,249	27,460	5,652	17,037	16,727	4,897	4,735	588,812
500,000- 749,999	1,959,868	248,571	54,414	120,385	197,332	12,081	11,708	1,419,547
750,000- 999,999	591,281	111,746	45,251	59,680	87,787	9,456	9,075	1,104,069
1,000,000- 2,499,999	1,184,172	229,871	48,792	203,457	125,814	51,605	50,492	6,079,598
2,500,000- 4,999,999	1,626,919	358,606	74,786	152,985	220,939	72,543	70,876	8,513,794
5,000,000- 7,499,999	1,645,670	418,223	82,026	103,591	220,396	67,532	63,473	7,551,541
7,500,000- 9,999,999	1,267,051	296,766	68,206	69,967	169,746	36,823	36,077	4,312,220
10,000,000- 24,999,999	6,598,036	1,710,163	309,699	385,880	851,492	139,698	130,892	15,318,479
25,000,000- 49,999,999	7,844,273	1,957,925	389,593	481,142	1,156,586	143,247	133,750	15,685,383
50,000,000- 99,999,999	13,012,548	3,033,103	637,595	757,748	1,747,968	112,735	105,939	11,961,859
100,000,000- 249,999,999	31,206,317	6,782,395	1,503,165	1,604,030	4,191,252	237,749	221,818	25,828,093
250,000,000- 499,999,999	37,407,175	8,288,443	2,091,204	1,907,505	5,231,879	124,808	122,360	13,974,203
500,000,000- 999,999,999	49,463,883	9,994,174	2,816,998	4,027,075	6,938,912	257,975	247,169	28,716,609
1,000,000,000-4,999,999,999	156,402,524	26,938,106	9,678,633	10,853,385	23,397,067	523,061	485,244	55,440,015
5,000,000,000 AND OVER	123,847,600	18,113,137	7,154,692	10,524,329	22,149,526	148,451	145,965	17,512,227
TOTAL	469,107,045	79,844,445	25,638,697	33,223,102	75,419,256	2,151,198	2,040,438	224,052,240

TABLE 5

1979
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF GROSS SALES

100% MINNESOTA CORPORATIONS

GROSS SALES	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD TOTAL (000)	COST OF GOODS SOLD MATERIAL AND MERCHANDISE (000)	SALARIES AND WAGES (000)	DIVIDEND INCOME (000)	INTEREST INCOME (000)	NET GAIN OR LOSS (000)
0- $ 4,999	5,004	$754	$5,953	$701	$2,975	$269,883	$874,331	$54,714
$ 5,000- 49,999	2,929	72,782	29,095	23,502	2,819	1,300	3,805	3,144
50,000- 99,999	2,497	185,327	61,029	46,818	7,343	352	1,953	2,567
100,000- 249,999	5,328	892,195	334,286	254,307	43,485	1,212	6,769	9,092
250,000- 499,999	4,353	1,558,743	750,211	574,443	92,407	1,255	6,407	5,306
500,000- 749,999	2,066	1,264,938	687,772	527,947	80,711	480	5,389	2,415
750,000- 999,999	1,336	1,154,889	688,134	528,792	73,568	240	3,387	3,226
1,000,000- 2,499,999	2,716	4,235,202	2,855,736	2,341,540	250,916	1,745	15,382	10,027
2,500,000- 4,999,999	1,016	3,511,988	2,650,712	2,255,794	174,977	2,711	7,096	9,004
5,000,000- 7,499,999	338	2,042,907	1,603,727	1,310,906	95,671	793	5,341	719
7,500,000- 9,999,999	124	1,059,811	856,168	672,575	52,027	1,025	2,334	3,438
10,000,000- 24,999,999	172	2,524,715	2,020,142	1,687,014	58,438	771	17,918	740
25,000,000- 49,999,999	35	1,156,594	960,358	731,289	56,701	172	1,029	3,010
50,000,000- 99,999,999	12	870,334	748,404	682,009	16,075	43	3,518	215
100,000,000- 249,999,999	4	624,333	380,501	237,042	0	1,032	153,898	-862
TOTAL	27,930	21,155,512	14,632,228	11,874,679	1,008,113	283,014	1,108,557	106,755

GROSS SALES	TOTAL INCOME (000)	DEDUCTIONS SALARIES AND WAGES (000)	DEDUCTIONS TAXES (000)	DEDUCTIONS DEPRECIATION (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
0- $ 4,999	$1,808,805	$118,133	$41,865	$71,699	$280,474	$280,474	$119,491	$14,996,801
$ 5,000- 49,999	84,908	13,151	4,945	8,991	8,875	8,875	7,816	1,144,863
50,000- 99,999	140,850	59,371	7,108	10,183	9,663	9,663	8,739	1,196,009
100,000- 249,999	616,245	125,146	28,221	36,204	43,402	43,402	40,861	5,160,441
250,000- 499,999	852,931	197,840	38,335	44,170	59,219	59,219	56,830	6,969,776
500,000- 749,999	602,330	151,548	28,580	27,425	43,265	43,265	42,010	5,103,465
750,000- 999,999	487,731	123,002	25,920	23,315	39,572	39,572	38,650	4,668,030
1,000,000- 2,499,999	1,463,942	384,821	75,279	77,831	118,515	118,515	115,417	13,910,299
2,500,000- 4,999,999	939,920	243,985	52,084	54,743	83,987	83,987	82,213	9,890,326
5,000,000- 7,499,999	470,513	137,964	28,810	28,417	37,891	37,891	36,999	4,448,032
7,500,000- 9,999,999	226,690	55,165	11,839	15,841	29,149	29,149	28,615	3,435,729
10,000,000- 24,999,999	653,053	163,563	32,123	29,637	46,303	46,303	45,500	5,464,105
25,000,000- 49,999,999	212,744	60,878	25,281	21,794	27,601	27,601	27,210	3,262,732
50,000,000- 99,999,999	133,030	39,216	5,479	6,117	28,939	28,939	28,758	1,475,225
100,000,000- 249,999,999	410,666	46,323	3,632	5,089	18,315	18,315	17,229	2,067,605
TOTAL	9,104,358	1,920,106	409,501	461,456	875,170	875,170	696,338	83,193,438

TABLE 6

1979
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF TOTAL NET INCOME

ALL CORPORATIONS

TOTAL NET INCOME	NUMBER OF RETURNS	GROSS SALES	COST OF GOODS SOLD			DIVIDEND INCOME	INTEREST INCOME	NET GAIN OR LOSS
			TOTAL	MATERIAL AND MERCHANDISE	SALARIES AND WAGES			
		(000)	(000)	(000)	(000)	(000)	(000)	(000)
LOSS - $ 499	13,240	$140,186,554	$100,790,697	$63,663,374	$11,708,643	$1,043,582	$2,336,162	$352,374
$ 500 - 4,999	4,696	1,522,257	962,171	845,328	60,945	1,210	18,587	4,502
5,000 - 9,999	2,684	1,371,326	886,128	755,445	65,349	989	7,255	2,432
10,000 - 14,999	1,856	1,142,922	737,183	635,636	55,989	841	6,597	2,464
15,000 - 19,999	1,407	1,173,771	808,194	645,041	77,518	446	4,935	2,175
20,000 - 24,999	1,141	979,946	676,930	560,376	46,801	487	6,737	2,063
25,000 - 29,999	923	976,840	666,116	474,420	43,094	1,124	8,139	2,049
30,000 - 34,999	784	874,667	597,711	490,594	42,386	754	5,612	1,736
35,000 - 39,999	678	839,828	556,887	470,187	47,208	514	3,121	2,047
40,000 - 49,999	1,190	1,712,013	1,164,660	910,428	107,422	1,811	7,826	3,193
50,000 - 59,999	962	2,451,624	1,580,066	1,364,055	112,172	39,735	17,424	26,113
60,000 - 69,999	622	1,427,837	1,014,428	796,177	77,752	1,517	23,480	1,913
70,000 - 79,999	376	805,825	582,557	481,687	46,340	642	14,140	1,462
80,000 - 89,999	340	1,145,063	871,596	749,537	49,419	372	15,496	2,452
90,000 - 99,999	273	639,576	410,739	331,231	38,372	674	7,584	2,567
100,000 - 149,999	888	3,719,666	2,815,395	2,109,631	296,798	3,120	44,404	7,203
150,000 - 199,999	477	2,733,983	1,714,511	1,019,636	242,308	5,054	55,494	4,771
200,000 - 249,999	351	2,547,293	1,566,970	1,159,386	177,542	6,744	69,556	5,795
250,000 - 499,999	892	8,586,875	5,929,356	4,323,205	635,371	14,026	273,260	27,385
500,000 - 999,999	666	14,970,223	9,553,677	6,993,689	765,138	55,809	286,416	27,124
1,000,000 - 4,999,999	1,000	50,395,180	33,770,227	23,183,551	3,509,513	289,919	1,341,853	149,744
5,000,000 AND OVER	1,105	988,289,530	689,393,496	257,944,599	56,181,560	16,624,964	30,879,411	3,318,288
TOTAL	36,551	1,227,592,799	857,049,695	369,907,213	74,387,640	18,094,334	35,433,409	3,949,852

TOTAL NET INCOME	TOTAL INCOME	DEDUCTIONS			TOTAL NET INCOME	MINNESOTA NET INCOME	TAXABLE INCOME	TAX LIABILITY
		SALARIES AND WAGES	TAXES	DEPRECIATION				
	(000)	(000)	(000)	(000)	(000)	(000)	(000)	
LOSS - $ 499	647,566,822	89,504,767	$3,233,069	$5,474,640	90	$11,051	$2,467	$1,481,717
$ 500 - 4,999	643,657	144,212	26,998	29,327	10,168	9,857	7,267	967,169
5,000 - 9,999	537,411	126,354	24,120	24,106	18,227	17,412	15,646	1,888,333
10,000 - 14,999	444,773	107,192	19,040	20,806	21,974	20,598	19,256	2,318,598
15,000 - 19,999	401,158	95,336	20,070	20,412	23,799	22,117	21,099	2,540,634
20,000 - 24,999	360,173	90,785	19,729	17,607	25,097	23,252	22,309	2,679,231
25,000 - 29,999	343,942	74,708	16,128	14,699	24,883	22,874	22,024	2,618,270
30,000 - 34,999	305,166	79,385	15,083	14,073	25,031	22,676	21,780	2,614,886
35,000 - 39,999	307,892	82,942	16,636	18,548	25,109	21,791	21,066	2,528,167
40,000 - 49,999	603,262	174,275	31,496	31,612	52,841	45,956	44,559	5,352,049
50,000 - 59,999	1,001,444	196,397	28,396	38,243	52,282	45,395	44,102	5,257,301
60,000 - 69,999	472,865	126,685	21,466	22,658	39,878	33,204	31,869	3,838,759
70,000 - 79,999	258,858	115,933	17,735	15,255	27,835	22,061	21,338	2,571,542
80,000 - 89,999	313,599	78,125	13,865	15,500	28,699	22,811	22,207	2,665,776
90,000 - 99,999	271,054	70,136	11,484	25,137	25,780	18,878	18,332	2,206,268
100,000 - 149,999	1,059,848	274,966	58,389	59,190	108,494	78,401	76,057	9,150,043
150,000 - 199,999	1,230,933	293,165	49,120	59,318	82,405	54,761	52,151	6,231,743
200,000 - 249,999	1,243,232	225,810	51,811	45,804	78,010	45,864	43,635	5,200,081
250,000 - 499,999	3,306,684	776,549	166,882	140,157	316,727	171,561	164,189	19,649,852
500,000 - 999,999	5,196,981	1,064,339	232,196	247,605	475,246	168,101	161,712	19,338,037
1,000,000 - 4,999,999	20,795,619	4,560,009	1,024,578	1,111,991	2,293,269	375,709	336,594	38,426,690
5,000,000 AND OVER	391,548,030	63,502,481	20,949,107	26,237,870	72,538,672	1,771,738	1,567,117	167,720,532
TOTAL	478,211,403	81,764,551	26,048,198	33,684,558	76,294,426	3,026,368	2,736,776	307,245,678

TABLE 7

1979
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF TOTAL NET INCOME

REGULAR CORPORATIONS

TOTAL NET INCOME	NUMBER OF RETURNS	GROSS SALES	COST OF GOODS SOLD			DIVIDEND INCOME	INTEREST INCOME	NET GAIN OR LOSS
			TOTAL	MATERIAL AND MERCHANDISE	SALARIES AND WAGES			
		(000)	(000)	(000)	(000)	(000)	(000)	(000)
LOSS - $ 4999	3,093	$12,665,646	$7,883,541	$5,868,553	$297,526	$77,112	$102,292	$101,882
$ 5,000 - 9,999	2,585	1,231,360	821,137	712,259	52,870	699	6,335	2,254
10,000 - 14,999	1,786	1,016,797	671,997	596,392	43,377	440	5,532	2,448
15,000 - 19,999	1,352	1,011,181	687,144	572,964	46,768	351	5,850	2,051
20,000 - 24,999	1,104	940,511	648,950	541,864	42,231	371	6,480	1,795
25,000 - 29,999	880	749,059	523,...	437,522	36,877	507	5,073	1,836
30,000 - 34,999	753	834,524	583,...	476,317	41,065	569	4,935	1,643
35,000 - 39,999	641	733,227	511,...	443,697	42,284	357	2,797	1,628
40,000 - 49,999	1,128	1,529,297	1,039,...	851,865	66,801	1,035	6,442	2,481
50,000 - 59,999	919	1,794,525	1,388,906	1,198,707	98,102	661	5,184	2,754
60,000 - 69,999	581	1,269,767	915,652	723,110	59,339	785	21,561	1,845
70,000 - 79,999	347	725,766	527,...	442,408	37,248	437	13,551	1,261
80,000 - 89,999	324	1,091,027	847,865	728,758	48,303	82	14,975	2,222
90,000 - 99,999	245	585,419	390,334	320,139	35,691	238	7,064	1,716
100,000 - 149,999	818	3,189,001	2,439,258	1,911,762	210,205	1,553	34,725	5,766
150,000 - 199,999	429	2,087,772	1,403,884	963,787	199,576	2,045	33,953	4,392
200,000 - 249,999	300	1,655,659	1,180,888	927,224	123,475	1,979	40,217	4,355
250,000 - 499,999	761	6,704,377	4,920,033	3,675,884	434,051	7,601	199,752	17,862
500,000 - 999,999	552	11,155,048	7,616,790	6,586,498	526,482	12,552	175,423	17,970
1,000,000 - 4,999,999	777	41,350,494	28,652,005	20,651,740	2,835,371	136,535	472,657	115,525
5,000,000 AND OVER	915	895,180,946	645,823,595	258,305,574	53,769,544	13,183,829	17,690,197	3,070,356
TOTAL	20,290	987,501,348	709,482,158	286,937,044	59,117,206	13,429,738	18,850,995	3,364,042

TOTAL NET INCOME	TOTAL INCOME	DEDUCTIONS			TOTAL NET INCOME	MINNESOTA NET INCOME	TAXABLE INCOME	TAX LIABILITY
		SALARIES AND WAGES	TAXES	DEPRECIATION				
	(000)	(000)	(000)	(000)	(000)	(000)	(000)	
LOSS - $ 4999	$5,329,082	$475,214	$699,232	$621,296	$8,296	$9,507	$7,908	$964,586
$ 5,000 - 9,999	457,304	111,947	21,754	21,831	17,540	17,230	15,617	1,878,433
10,000 - 14,999	380,123	91,753	17,697	19,355	21,160	20,484	19,255	2,311,598
15,000 - 19,999	357,319	82,303	16,376	18,721	22,868	22,021	21,076	2,535,134
20,000 - 24,999	323,079	85,501	15,965	16,230	24,283	23,162	22,305	2,675,531
25,000 - 29,999	252,365	63,259	12,594	12,428	23,722	22,532	21,792	2,613,970
30,000 - 34,999	277,077	75,731	14,695	13,655	24,040	22,533	21,770	2,611,786
35,000 - 39,999	236,326	60,333	12,318	14,929	23,743	21,710	21,061	2,524,467
40,000 - 49,999	532,...	156,216	27,724	26,425	50,091	45,855	44,552	5,345,849
50,000 - 59,999	452,...	138,847	24,089	28,324	49,945	44,861	43,783	5,253,001
60,000 - 69,999	407,338	110,523	18,068	20,539	37,244	33,011	31,867	3,834,659
70,000 - 79,999	229,291	51,683	9,991	13,251	25,673	21,880	21,322	2,568,642
80,000 - 89,999	279,729	67,117	11,964	13,506	27,338	22,631	22,205	2,664,176
90,000 - 99,999	229,137	60,068	9,825	19,030	23,133	18,673	18,331	2,203,468
100,000 - 149,999	885,774	227,608	46,135	53,074	99,914	77,868	76,035	9,143,043
150,000 - 199,999	770,648	172,865	37,959	36,551	74,277	53,765	51,848	6,226,943
200,000 - 249,999	570,409	136,873	27,230	31,142	66,749	44,685	43,070	5,194,981
250,000 - 499,999	2,239,782	597,513	120,042	103,850	268,426	168,772	163,587	19,636,752
500,000 - 999,999	3,937,654	873,527	180,630	176,272	392,651	165,051	160,378	19,326,637
1,000,000 - 4,999,999	14,590,416	3,702,172	739,567	844,503	1,780,669	353,730	321,098	38,404,390
5,000,000 AND OVER	320,880,876	56,927,197	19,091,449	24,456,586	62,736,673	1,606,598	1,451,973	167,701,532
TOTAL	353,618,885	64,268,300	21,155,304	26,561,478	65,798,435	2,816,759	2,600,833	305,619,578

TABLE 8

1979
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF TOTAL NET INCOME

MINIMUM CORPORATIONS

TOTAL NET INCOME	NUMBER OF RETURNS	GROSS SALES	COST OF GOODS SOLD			DIVIDEND INCOME	INTEREST INCOME	NET GAIN OR LOSS
			TOTAL	MATERIAL AND MERCHANDISE	SALARIES AND WAGES			
		(000)	(000)	(000)	(000)	(000)	(000)	(000)
LOSS - $ 499	13,209	$128,498,300	$93,501,715	$58,323,251	$11,445,980	$967,324	$2,244,004	$253,933
$ 500 - 4,999	1,634	544,665	367,614	316,898	26,082	356	8,453	1,061
5,000 - 9,999	99	139,966	64,991	43,186	12,479	290	920	178
10,000 - 14,999	70	126,125	65,186	39,244	12,612	401	1,065	16
15,000 - 19,999	55	162,590	121,050	72,077	30,730	95	1,085	124
20,000 - 24,999	37	39,435	27,980	18,512	4,570	116	257	268
25,000 - 29,999	43	227,681	144,695	36,898	6,217	617	5,066	213
30,000 - 34,999	31	40,152	13,755	12,277	1,321	185	677	93
35,000 - 39,999	37	106,681	39,564	26,490	4,924	157	324	419
40,000 - 49,999	62	182,756	125,157	58,543	20,621	776	1,384	712
50,000 - 59,999	43	657,099	191,080	165,348	14,070	39,074	12,240	23,359
60,000 - 69,999	41	158,070	98,576	73,067	18,413	752	1,839	68
70,000 - 79,999	29	80,059	54,815	39,279	9,092	205	589	201
80,000 - 89,999	16	54,036	23,731	20,779	1,116	290	521	230
90,000 - 99,999	28	54,157	20,405	11,092	2,481	436	520	851
100,000 - 149,999	70	530,665	376,137	197,869	86,593	1,567	9,679	1,437
150,000 - 199,999	48	646,211	310,627	55,849	42,732	3,009	21,541	379
200,000 - 249,999	51	891,634	386,082	232,162	54,067	4,765	29,339	1,440
250,000 - 499,999	131	1,882,498	1,009,323	647,321	201,320	6,425	73,508	9,523
500,000 - 999,999	114	2,915,175	1,936,887	407,191	238,656	43,257	110,993	9,154
1,000,000 - 4,999,999	223	9,044,686	5,118,222	2,531,811	624,142	153,384	869,196	34,219
5,000,000 AND OVER	190	93,108,584	43,569,901	19,641,025	2,412,216	3,441,135	13,189,214	247,932
TOTAL	16,261	240,091,451	147,567,537	82,970,169	15,270,434	4,664,596	16,582,414	585,810

TOTAL NET INCOME	TOTAL INCOME	DEDUCTIONS			TOTAL NET INCOME	MINNESOTA NET INCOME	TAXABLE INCOME	TAX LIABILITY
		SALARIES AND WAGES	TAXES	DEPRECIATION				
	(000)	(000)	(000)	(000)	(000)	(000)	(000)	
LOSS - $ 499	$42,665,991	$9,127,510	$2,551,759	$4,870,714	60	$9,797	$1,221	$1,320,900
$ 500 - 4,999	215,406	46,255	9,076	11,957	1,872	1,604	605	163,400
5,000 - 9,999	80,107	14,407	2,366	2,275	687	182	29	9,900
10,000 - 14,999	64,650	15,439	2,143	1,451	814	114	1	7,000
15,000 - 19,999	43,839	13,033	3,694	1,691	931	96	23	5,500
20,000 - 24,999	37,094	5,284	3,764	1,377	814	90	4	3,700
25,000 - 29,999	91,577	11,449	3,534	2,271	1,161	342	232	4,300
30,000 - 34,999	28,089	3,604	388	418	991	143	10	3,100
35,000 - 39,999	71,566	22,609	4,318	3,619	1,366	81	5	3,700
40,000 - 49,999	71,040	18,059	3,772	5,187	2,750	101	7	6,200
50,000 - 59,999	548,510	57,550	4,307	9,919	2,337	534	319	4,300
60,000 - 69,999	65,527	16,162	3,398	2,119	2,634	193	2	4,100
70,000 - 79,999	29,567	64,250	7,744	2,004	2,162	181	16	2,900
80,000 - 89,999	33,870	11,008	1,901	1,994	1,361	180	2	1,600
90,000 - 99,999	41,917	10,068	1,659	6,107	2,647	205	1	2,800
100,000 - 149,999	174,074	47,358	12,254	6,116	8,580	533	22	7,300
150,000 - 199,999	460,285	120,300	11,161	22,767	8,128	996	303	4,800
200,000 - 249,999	672,823	88,937	24,581	14,662	11,261	979	565	5,100
250,000 - 499,999	1,066,902	179,036	46,840	36,327	48,301	3,089	602	13,100
500,000 - 999,999	1,257,327	190,812	51,566	71,333	82,595	3,050	1,334	11,400
1,000,000 - 4,999,999	6,205,203	857,837	285,011	267,488	512,600	21,979	15,496	22,300
5,000,000 AND OVER	70,667,154	6,575,284	1,857,658	1,781,284	9,801,999	165,140	115,144	19,000
TOTAL	124,592,518	17,496,251	4,892,894	7,123,080	10,495,991	209,609	135,943	1,626,100

TABLE 9

1979
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF TOTAL NET INCOME

MULTI-STATE CORPORATIONS

TOTAL NET INCOME	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD TOTAL (000)	COST OF GOODS SOLD MATERIAL AND MERCHANDISE (000)	SALARIES AND WAGES (000)	DIVIDEND INCOME (000)	INTEREST INCOME (000)	NET GAIN OR LOSS (000)
LOSS - $ 499	1,796	$134,756,485	$97,057,377	$61,010,467	$11,421,861	$871,963	$2,057,345	$296,416
$ 500 - 4,999	223	181,441	136,231	110,155	14,320	14	6,030	226
5,000 - 9,999	236	255,420	137,472	98,228	23,946	30	1,061	409
10,000 - 14,999	201	238,534	139,814	99,528	19,477	139	761	473
15,000 - 19,999	179	377,300	252,712	183,198	39,958	29	1,372	303
20,000 - 24,999	178	219,125	143,923	98,619	16,491	11	1,125	558
25,000 - 29,999	167	409,712	276,784	144,106	20,297	512	5,434	433
30,000 - 34,999	155	294,046	193,991	156,927	18,196	200	1,862	633
35,000 - 39,999	167	367,604	229,799	189,595	22,379	38	853	772
40,000 - 49,999	288	678,357	426,456	275,541	60,285	925	2,776	1,371
50,000 - 59,999	272	1,509,823	892,909	784,243	67,310	38,723	13,793	23,904
60,000 - 69,999	194	676,416	464,192	315,793	49,992	561	2,476	457
70,000 - 79,999	152	396,446	281,298	238,205	26,404	291	3,983	556
80,000 - 89,999	126	706,550	559,318	491,555	27,650	20	961	436
90,000 - 99,999	122	354,708	205,034	155,980	20,799	234	1,512	2,004
100,000 - 149,999	434	2,601,214	2,000,162	1,449,169	231,922	1,589	15,361	3,362
150,000 - 199,999	284	2,208,688	1,355,080	756,646	183,410	2,556	34,060	3,036
200,000 - 249,999	222	2,054,217	1,194,966	829,174	157,145	5,149	35,175	3,478
250,000 - 499,999	619	7,239,149	4,972,762	3,558,068	561,698	7,472	152,592	19,467
500,000 - 999,999	568	13,412,035	9,083,487	6,627,577	726,642	52,515	166,486	24,954
1,000,000 - 4,999,999	946	49,757,128	33,294,196	22,733,500	3,492,513	272,430	1,221,414	141,371
5,000,000 AND OVER	1,092	987,742,889	689,119,484	257,728,260	56,176,834	16,556,119	30,598,420	3,318,478
TOTAL	8,621	1,206,437,287	842,417,467	358,032,534	73,379,527	17,811,320	34,324,852	3,843,097

TOTAL NET INCOME	TOTAL INCOME (000)	DEDUCTIONS SALARIES AND WAGES (000)	DEDUCTIONS TAXES (000)	DEDUCTIONS DEPRECIATION (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
LOSS - $ 499	$44,976,962	$9,949,491	$3,101,776	$5,309,223	60	$11,051	$2,459	$327,972
$ 500 - 4,999	54,032	14,016	5,177	5,400	529	218	146	30,798
5,000 - 9,999	126,280	25,671	6,877	5,502	1,659	824	722	91,763
10,000 - 14,999	104,745	26,048	5,226	5,648	2,383	1,007	915	115,874
15,000 - 19,999	129,279	30,154	6,944	5,135	5,026	1,244	1,252	152,816
20,000 - 24,999	103,859	26,406	6,937	4,851	3,913	2,068	1,960	237,991
25,000 - 29,999	145,891	26,463	6,851	5,646	4,502	2,493	2,423	267,005
30,000 - 34,999	108,434	24,537	5,371	4,239	4,953	2,598	2,453	297,382
35,000 - 39,999	146,451	43,509	8,666	9,272	6,182	2,864	2,742	329,368
40,000 - 49,999	275,104	96,675	15,875	14,982	12,802	5,917	5,719	692,278
50,000 - 59,999	717,576	97,572	14,078	22,039	14,854	7,967	7,680	887,942
60,000 - 69,999	225,924	67,064	11,050	7,612	12,459	5,765	5,516	666,471
70,000 - 79,999	130,275	67,437	12,098	8,334	11,266	5,492	5,219	629,391
80,000 - 89,999	158,046	40,413	7,542	7,809	10,620	4,732	4,617	556,202
90,000 - 99,999	177,039	51,398	6,457	19,123	11,559	4,637	4,519	545,796
100,000 - 149,999	659,809	171,776	37,746	56,913	53,424	23,331	22,673	2,728,160
150,000 - 199,999	1,026,941	240,681	38,550	48,228	49,275	21,631	20,956	2,483,304
200,000 - 249,999	1,068,953	169,712	44,693	38,025	49,615	17,469	17,100	1,990,416
250,000 - 499,999	2,696,360	659,934	130,467	113,091	223,560	78,694	76,898	9,125,353
500,000 - 999,999	4,859,455	1,016,515	219,500	235,505	407,699	100,554	98,201	11,617,547
1,000,000 - 4,999,999	20,421,567	4,509,481	1,011,203	1,091,450	2,196,076	279,316	265,357	29,799,487
5,000,000 AND OVER	390,784,058	63,442,000	20,940,719	26,227,776	72,338,140	1,571,206	1,490,831	160,478,924
TOTAL	469,107,045	79,844,445	25,638,697	33,223,102	75,419,256	2,151,198	2,040,438	224,052,240

TABLE 10

1979
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF TOTAL NET INCOME

100% MINNESOTA CORPORATIONS

TOTAL NET INCOME	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD TOTAL (000)	COST OF GOODS SOLD MATERIAL AND MERCHANDISE (000)	COST OF GOODS SOLD SALARIES AND WAGES (000)	DIVIDEND INCOME (000)	INTEREST INCOME (000)	NET GAIN OR LOSS (000)
LOSS - $ 499	11,444	$5,430,069	$3,733,320	$2,652,907	$286,782	$171,619	$278,817	$55,958
$ 500 - 4,999	4,473	1,340,816	825,940	735,173	46,625	1,196	12,557	4,276
5,000 - 9,999	2,448	1,115,906	748,656	657,217	41,403	959	6,194	2,023
10,000 - 14,999	1,655	904,388	597,369	536,108	36,512	702	5,836	1,991
15,000 - 19,999	1,228	796,471	555,482	461,843	37,560	417	3,563	1,872
20,000 - 24,999	963	760,821	533,007	461,757	30,310	476	5,612	1,505
25,000 - 29,999	756	547,128	389,332	330,314	22,797	612	2,705	1,616
30,000 - 34,999	629	580,621	403,720	333,667	24,192	554	3,750	1,103
35,000 - 39,999	511	472,224	327,088	280,592	24,829	476	2,268	1,275
40,000 - 49,999	902	1,033,656	738,204	634,887	47,137	886	5,050	1,822
50,000 - 59,999	690	941,801	687,157	579,812	44,862	1,012	3,631	2,209
60,000 - 69,999	428	751,421	550,236	480,384	27,760	956	20,924	1,456
70,000 - 79,999	224	409,379	301,259	245,482	19,936	351	10,157	906
80,000 - 89,999	214	438,513	312,278	257,982	21,769	352	14,535	2,016
90,000 - 99,999	151	284,868	205,705	175,251	17,573	440	6,072	563
100,000 - 149,999	454	1,118,452	815,233	660,462	64,876	1,531	29,043	3,841
150,000 - 199,999	193	525,295	359,431	262,990	58,898	2,498	21,434	1,735
200,000 - 249,999	129	493,076	371,984	330,212	20,397	1,595	34,381	2,317
250,000 - 499,999	273	1,347,726	956,594	765,137	73,673	6,554	120,668	7,918
500,000 - 999,999	98	658,188	470,190	366,112	38,496	3,494	119,930	2,170
1,000,000 - 4,999,999	54	638,052	476,031	450,051	17,000	17,489	120,439	8,373
5,000,000 AND OVER	13	546,641	274,012	216,339	4,726	68,845	280,991	-190
TOTAL	27,930	21,155,512	14,632,228	11,874,679	1,008,113	283,014	1,108,557	106,755

TOTAL NET INCOME	TOTAL INCOME (000)	DEDUCTIONS SALARIES AND WAGES (000)	DEDUCTIONS TAXES (000)	DEDUCTIONS DEPRECIATION (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
LOSS - $ 499	$2,589,860	$554,776	$131,295	$165,417	$0	$0	$8	$1,153,745
$ 500 - 4,999	579,625	130,196	23,821	23,927	9,639	9,639	7,121	936,371
5,000 - 9,999	411,131	100,683	19,243	18,604	16,588	16,588	14,924	1,796,570
10,000 - 14,999	340,028	81,152	15,614	16,158	19,591	19,591	18,341	2,202,724
15,000 - 19,999	271,879	65,182	13,626	16,277	20,773	20,773	19,847	2,387,818
20,000 - 24,999	256,314	64,379	12,792	12,756	21,184	21,184	20,349	2,441,240
25,000 - 29,999	198,051	48,245	9,647	10,053	20,381	20,381	19,601	2,351,265
30,000 - 34,999	196,727	49,848	9,712	9,834	20,078	20,078	19,327	2,317,504
35,000 - 39,999	161,461	39,433	7,970	9,276	18,927	18,927	18,324	2,198,799
40,000 - 49,999	328,158	75,600	15,623	16,630	40,039	40,039	38,840	4,659,771
50,000 - 59,999	283,866	98,825	13,518	16,204	37,428	37,428	36,422	4,369,359
60,000 - 69,999	246,941	59,621	10,416	15,046	27,419	27,419	26,353	3,172,288
70,000 - 79,999	128,585	28,496	5,637	6,921	16,569	16,569	16,119	1,942,151
80,000 - 89,999	155,551	37,712	6,323	7,691	18,079	18,079	17,590	2,109,574
90,000 - 99,999	94,015	18,738	5,047	6,014	14,241	14,241	13,813	1,660,472
100,000 - 149,999	400,039	103,190	20,643	22,277	55,070	55,070	53,384	6,421,883
150,000 - 199,999	203,992	52,484	10,590	11,090	33,130	33,130	31,195	3,748,439
200,000 - 249,999	174,279	36,098	7,118	7,779	28,395	28,395	26,535	3,209,665
250,000 - 499,999	610,324	116,615	36,415	27,066	93,167	93,167	87,291	10,524,499
500,000 - 999,999	335,526	47,824	12,688	12,101	67,547	67,547	63,431	7,720,490
1,000,000 - 4,999,999	374,032	50,528	13,375	20,241	96,393	96,393	71,237	8,627,203
5,000,000 AND OVER	763,972	60,481	8,388	10,094	200,532	200,532	76,286	7,241,608
TOTAL	9,104,358	1,920,106	409,501	461,456	875,170	875,170	696,338	83,193,438

TABLE 11

1979
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF MINNESOTA TAXABLE INCOME

ALL CORPORATIONS

MINNESOTA TAXABLE INCOME	NUMBER OF RETURNS	GROSS SALES	COST OF GOODS SOLD			DIVIDEND INCOME	INTEREST INCOME	NET GAIN OR LOSS
			TOTAL	MATERIAL AND MERCHANDISE	SALARIES AND WAGES			
		(000)	(000)	(000)	(000)	(000)	(000)	(000)
LOSS - $ 499	15,370	$214,497,354	$148,808,205	$86,939,649	$15,098,683	$3,650,237	$3,499,044	$559,021
$ 500 - 4,999	4,643	9,891,873	6,668,876	4,334,542	834,158	47,479	1,484,261	28,757
5,000 - 9,999	2,783	18,413,044	13,382,313	10,811,326	746,222	108,053	191,444	23,949
10,000 - 14,999	1,973	13,680,587	8,970,983	3,230,773	1,592,656	131,840	467,562	35,645
15,000 - 19,999	1,514	12,621,697	8,044,521	6,681,779	322,241	227,118	114,860	32,745
20,000 - 24,999	1,193	6,429,735	3,741,249	2,563,251	418,370	35,461	71,972	11,387
25,000 - 29,999	993	39,190,727	28,746,105	22,538,355	861,186	1,264,330	335,986	38,923
30,000 - 34,999	798	6,677,086	3,730,693	1,982,891	903,842	39,525	151,964	10,638
35,000 - 39,999	677	5,955,376	4,129,384	2,190,988	1,134,172	31,358	96,196	22,665
40,000 - 49,999	1,165	15,549,517	9,713,710	5,435,404	2,488,319	215,986	128,609	16,284
50,000 - 59,999	863	10,834,818	7,547,018	4,142,070	328,151	74,007	181,588	14,229
60,000 - 69,999	569	9,101,554	5,702,688	3,273,051	923,177	47,522	155,312	26,024
70,000 - 79,999	368	8,930,043	5,149,624	3,317,620	367,364	73,169	88,084	12,227
80,000 - 89,999	329	13,878,989	10,543,999	5,314,153	1,596,388	181,780	94,946	39,529
90,000 - 99,999	244	6,399,549	3,299,505	2,455,999	372,261	66,636	133,875	49,855
100,000 - 149,999	834	34,659,036	20,316,638	14,587,964	1,806,616	372,701	828,137	127,348
150,000 - 199,999	469	30,170,713	14,636,829	7,286,973	2,959,655	557,759	834,703	86,498
200,000 - 249,999	276	25,962,401	16,423,327	9,765,928	1,715,799	232,635	411,730	71,039
250,000 - 499,999	778	242,709,543	204,809,912	29,609,264	6,836,766	1,340,222	2,940,043	499,177
500,000 - 999,999	382	106,443,761	88,444,757	37,581,518	8,357,307	1,378,164	1,669,636	332,693
1,000,000 - 4,999,999	292	224,689,215	135,094,350	77,348,760	15,515,334	3,263,256	10,037,515	1,416,588
5,000,000 AND OVER	58	170,906,181	109,140,009	28,516,955	9,208,975	4,757,296	11,515,972	494,431
TOTAL	36,551	1,227,592,799	857,049,695	369,907,213	74,387,640	18,094,334	35,433,409	3,949,852

MINNESOTA TAXABLE INCOME	TOTAL INCOME	DEDUCTIONS			TOTAL NET INCOME	MINNESOTA NET INCOME	TAXABLE INCOME	TAX LIABILITY
		SALARIES AND WAGES	TAXES	DEPRECIATION				
	(000)	(000)	(000)	(000)	(000)	(000)	(000)	
LOSS - $ 499	$79,354,950	$15,655,347	$4,597,125	$7,173,206	$4,448,628	$73,303	$0	$1,549,784
$ 500 - 4,999	5,352,114	1,053,377	234,142	298,437	430,469	14,199	10,055	1,205,589
5,000 - 9,999	5,732,679	1,920,937	317,623	287,861	738,041	20,928	10,716	2,239,706
10,000 - 14,999	5,688,334	800,515	341,598	403,051	976,188	29,695	23,308	2,780,925
15,000 - 19,999	5,326,894	736,444	340,962	546,124	839,842	26,794	25,571	3,052,969
20,000 - 24,999	3,037,720	666,794	131,267	171,926	315,872	27,220	26,164	3,117,189
25,000 - 29,999	12,715,707	1,171,324	571,705	874,755	1,826,912	29,156	26,809	3,195,666
30,000 - 34,999	3,387,438	686,643	153,606	175,212	291,917	26,497	25,466	3,033,381
35,000 - 39,999	2,471,694	635,953	159,552	183,410	292,529	26,185	25,045	2,979,605
40,000 - 49,999	6,765,303	1,380,573	284,823	363,492	420,225	53,720	51,677	6,133,129
50,000 - 59,999	5,684,252	983,037	162,135	187,780	449,349	48,046	46,726	5,567,009
60,000 - 69,999	4,075,481	998,731	220,845	311,590	512,857	38,149	36,490	4,332,364
70,000 - 79,999	4,068,104	997,527	196,193	276,741	424,358	29,240	27,287	3,194,341
80,000 - 89,999	3,852,085	782,667	203,720	184,226	562,263	28,251	27,752	3,294,401
90,000 - 99,999	3,565,894	692,287	115,553	347,605	381,129	23,770	23,003	2,738,109
100,000 - 149,999	17,419,606	4,063,496	707,094	956,077	2,067,270	108,126	101,574	11,848,711
150,000 - 199,999	17,571,299	3,863,615	763,083	864,187	2,200,842	84,939	80,643	9,337,736
200,000 - 249,999	10,874,312	1,355,649	967,980	919,870	1,525,560	64,932	61,448	6,901,055
250,000 - 499,999	45,024,261	7,557,008	2,347,365	3,309,612	7,469,651	282,711	268,136	30,497,247
500,000 - 999,999	46,738,775	8,591,519	3,824,523	2,195,070	7,733,630	281,316	270,582	30,505,908
1,000,000 - 4,999,999	110,032,963	19,067,634	6,072,081	6,363,526	20,446,887	718,151	619,029	66,182,309
5,000,000 AND OVER	81,473,558	8,038,094	3,334,843	7,242,602	21,940,007	991,040	941,273	103,558,025
TOTAL	478,211,403	81,764,551	26,048,198	33,684,558	76,294,426	3,026,368	2,736,776	307,245,678

TABLE 12

1979
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF MINNESOTA TAXABLE INCOME

REGULAR CORPORATIONS

MINNESOTA TAXABLE INCOME	NUMBER OF RETURNS	GROSS SALES	COST OF GOODS SOLD		SALARIES AND WAGES	DIVIDEND INCOME	INTEREST INCOME	NET GAIN OR LOSS
			TOTAL	MATERIAL AND MERCHANDISE				
		(000)	(000)	(000)	(000)	(000)	(000)	(000)
LOSS - $ 4999	3,978	$19,126,996	$12,428,359	$8,304,034	$739,062	$123,350	$178,279	$42,612
$ 5,000 - 9,999	2,745	18,083,931	13,382,312	10,811,326	746,222	98,270	119,366	23,703
10,000 - 14,999	1,962	13,424,459	8,924,441	3,230,773	1,592,656	124,928	445,911	35,757
15,000 - 19,999	1,504	12,613,075	8,044,521	6,681,779	322,241	215,087	92,952	38,321
20,000 - 24,999	1,186	6,240,828	3,741,249	2,563,251	418,370	32,438	48,210	11,342
25,000 - 29,999	987	39,098,343	28,746,105	22,538,355	861,186	1,260,188	310,299	38,923
30,000 - 39,999	1,467	12,273,553	7,817,297	4,173,879	2,036,014	60,465	180,347	33,244
40,000 - 49,999	1,154	15,248,718	9,708,264	5,435,404	2,488,319	207,982	93,922	17,655
50,000 - 59,999	858	10,513,659	7,546,770	4,142,058	328,151	72,177	174,465	14,095
60,000 - 69,999	564	9,056,578	5,702,688	3,273,051	923,177	40,686	117,446	25,939
70,000 - 89,999	685	21,850,077	15,693,623	8,631,773	1,963,752	243,917	123,018	50,787
90,000 - 99,999	244	6,399,549	3,299,505	2,455,999	372,261	66,636	133,875	49,855
100,000 - 149,999	814	32,091,667	20,316,638	14,587,964	1,806,616	338,392	327,098	132,688
150,000 - 199,999	454	28,605,366	14,568,194	7,286,973	2,949,653	530,409	568,620	85,990
200,000 - 249,999	260	24,892,911	16,428,327	9,765,928	1,715,799	219,585	221,633	70,800
250,000 - 499,999	746	237,814,422	204,436,114	29,609,264	6,803,671	1,233,928	2,489,251	498,827
500,000 - 999,999	364	104,983,982	88,311,589	37,581,518	8,351,307	1,293,457	1,239,494	326,072
1,000,000 - 4,999,999	267	205,406,407	131,246,153	77,346,760	15,489,774	2,962,989	7,137,882	1,374,665
5,000,000 AND OVER	51	169,776,827	109,140,009	28,516,955	9,208,975	4,304,854	4,848,927	492,767
TOTAL	20,290	987,501,348	709,482,158	286,937,044	59,117,206	13,429,738	18,850,995	3,364,042

MINNESOTA TAXABLE INCOME	TOTAL INCOME	DEDUCTIONS			TOTAL NET INCOME	MINNESOTA NET INCOME	TAXABLE INCOME	TAX LIABILITY
		SALARIES AND WAGES	TAXES	DEPRECIATION				
	(000)	(000)	(000)	(000)	(000)	(000)	(000)	
LOSS - $ 4999	$7,529,553	$1,115,704	$825,832	$744,027	$268,232	$13,421	$9,326	$1,151,873
$ 5,000 - 9,999	5,312,399	1,900,165	310,465	267,049	677,209	20,793	18,590	2,237,906
10,000 - 14,999	5,448,790	792,102	337,314	400,697	969,821	29,560	23,175	2,779,825
15,000 - 19,999	5,143,586	784,132	335,441	596,742	832,121	26,620	25,402	3,051,989
20,000 - 24,999	2,741,009	652,976	128,471	171,408	305,406	27,063	26,010	3,116,489
25,000 - 29,999	12,361,274	1,153,115	563,187	873,649	1,791,407	28,991	26,649	3,195,066
30,000 - 39,999	5,447,263	1,291,227	300,884	355,930	521,128	52,418	50,272	6,012,186
40,000 - 49,999	6,412,564	1,374,108	279,301	362,112	396,357	53,218	51,180	6,132,029
50,000 - 59,999	3,351,188	951,665	156,231	185,878	423,666	47,771	46,455	5,566,509
60,000 - 69,999	3,754,404	974,773	211,261	310,275	495,884	37,811	36,155	4,331,864
70,000 - 89,999	6,868,037	1,719,392	379,780	460,377	933,920	56,565	54,119	6,487,542
90,000 - 99,999	3,565,894	692,287	115,553	347,605	581,129	23,770	23,003	2,738,109
100,000 - 149,999	13,280,960	3,962,101	641,791	938,592	1,731,108	105,511	98,969	11,846,711
150,000 - 199,999	15,720,432	3,812,141	704,930	858,741	2,098,396	82,325	76,038	9,336,236
200,000 - 249,999	9,405,289	1,347,020	461,696	917,124	1,386,084	61,422	57,953	6,899,455
250,000 - 499,999	39,111,666	7,256,115	2,236,912	3,290,949	7,098,369	271,485	256,948	30,494,547
500,000 - 999,999	44,868,989	8,424,666	3,786,775	2,185,688	7,424,479	268,465	257,739	30,504,108
1,000,000 - 4,999,999	91,126,163	18,026,497	5,707,515	6,280,430	18,535,868	670,402	571,204	66,179,809
5,000,000 AND OVER	72,189,630	8,038,094	3,171,415	6,996,157	19,727,871	939,148	889,648	103,557,325
TOTAL	353,618,885	64,268,300	21,155,304	26,561,478	65,798,435	2,816,759	2,600,833	305,619,578

TABLE 13

1979
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF MINNESOTA TAXABLE INCOME

MINIMUM CORPORATIONS

MINNESOTA TAXABLE INCOME	NUMBER OF RETURNS	GROSS SALES	COST OF GOODS SOLD			DIVIDEND INCOME	INTEREST INCOME	NET GAIN OR LOSS
			TOTAL	MATERIAL AND MERCHANDISE	SALARIES AND WAGES			
		(000)	(000)	(000)	(000)	(000)	(000)	(000)
LOSS - $ 499	15,343	$202,920,414	$141,515,679	$81,715,741	$15,045,987	$3,561,736	$3,415,467	$534,401
$ 500 - 4,999	692	2,341,817	1,533,043	1,254,416	147,792	12,630	1,389,559	10,765
5,000 - 9,999	18	329,113	1	0	0	9,783	72,078	246
10,000 - 14,999	11	256,128	46,542	0	0	6,912	21,651	-112
15,000 - 19,999	10	8,622	0	0	0	12,031	21,908	-5,576
20,000 - 24,999	7	188,907	0	0	0	3,023	23,712	45
25,000 - 29,999	6	92,384	0	0	0	4,142	25,687	8
30,000 - 39,999	8	358,909	42,780	0	2,000	10,418	67,813	59
40,000 - 49,999	11	300,799	5,446	0	0	6,004	34,687	-1,371
50,000 - 59,999	5	321,159	248	12	0	1,830	7,123	134
60,000 - 69,999	5	44,976	0	0	0	6,836	37,866	85
70,000 - 89,999	12	958,955	0	0	0	11,032	60,012	969
100,000 - 149,999	20	2,567,369	0	0	0	34,309	501,039	-5,340
150,000 - 199,999	15	1,565,347	68,635	0	10,000	27,350	266,083	708
200,000 - 249,999	16	1,069,490	0	0	0	13,050	190,097	239
250,000 - 499,999	32	4,895,121	373,798	0	33,095	106,294	450,792	350
500,000 - 999,999	18	1,459,779	133,168	0	6,000	84,707	430,142	6,621
1,000,000 - 4,999,999	25	19,282,808	3,843,197	0	25,560	300,267	2,899,653	41,923
5,000,000 AND OVER	7	1,129,354	0	0	0	452,442	6,667,045	1,684
TOTAL	16,261	240,091,451	147,567,537	82,970,169	15,270,434	4,664,596	16,582,414	585,810

MINNESOTA TAXABLE INCOME	TOTAL INCOME	DEDUCTIONS			TOTAL NET INCOME	MINNESOTA NET INCOME	TAXABLE INCOME	TAX LIABILITY
		SALARIES AND WAGES	TAXES	DEPRECIATION				
	(000)	(000)	(000)	(000)	(000)	(000)	(000)	
LOSS - $ 499	$74,639,659	$15,270,791	$3,920,854	$6,588,465	$4,434,971	$73,260	$0	$1,534,300
$ 500 - 4,999	2,538,052	322,729	84,581	139,151	175,894	821	729	69,200
5,000 - 9,999	420,280	20,772	7,158	812	60,832	135	126	1,800
10,000 - 14,999	239,544	8,413	3,784	2,354	6,367	135	133	1,100
15,000 - 19,999	183,308	4,312	5,521	1,382	7,721	174	169	1,000
20,000 - 24,999	296,716	13,818	2,796	518	10,466	157	154	700
25,000 - 29,999	352,433	18,259	8,798	1,104	35,505	165	160	600
30,000 - 39,999	411,829	31,349	12,272	642	63,318	264	261	800
40,000 - 49,999	352,739	6,465	5,522	1,380	23,868	502	497	1,100
50,000 - 59,999	333,064	31,372	6,004	1,902	25,683	275	273	500
60,000 - 69,999	321,077	23,958	9,584	1,317	16,973	338	335	500
70,000 - 89,999	1,052,152	55,652	20,133	590	52,701	926	920	1,200
100,000 - 149,999	4,138,646	101,395	65,303	17,485	336,162	2,615	2,605	2,000
150,000 - 199,999	1,850,867	51,474	58,108	5,446	102,446	2,614	2,605	1,500
200,000 - 249,999	1,469,023	6,629	6,284	2,746	139,496	3,510	3,495	1,600
250,000 - 499,999	5,912,595	300,893	110,453	18,863	371,282	11,226	11,188	3,200
500,000 - 999,999	1,889,786	166,833	37,745	9,382	309,151	12,851	12,843	1,800
1,000,000 - 4,999,999	18,906,820	1,061,137	364,566	83,096	2,111,019	47,749	47,825	2,500
5,000,000 AND OVER	9,283,928	0	163,428	246,445	2,212,136	51,892	51,625	700
TOTAL	124,592,518	17,496,251	4,892,694	7,123,080	10,495,991	209,609	135,943	1,626,100

TABLE 14

1979
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF MINNESOTA TAXABLE INCOME

MULTI-STATE CORPORATIONS

MINNESOTA TAXABLE INCOME	NUMBER OF RETURNS	GROSS SALES	COST OF GOODS SOLD		SALARIES AND WAGES	DIVIDEND INCOME	INTEREST INCOME	NET GAIN OR LOSS
			TOTAL	MATERIAL AND MERCHANDISE				
		(000)	(000)	(000)	(000)	(000)	(000)	(000)
LOSS - $ 499	2,945	$208,786,901	$144,896,612	$84,141,694	$14,799,034	$3,431,046	$3,203,583	$502,190
$ 500 - 4,999	683	8,656,613	5,911,917	3,663,196	791,351	44,642	1,470,349	24,820
5,000 - 9,999	462	17,315,884	12,641,921	10,154,096	705,154	107,209	181,839	21,839
10,000 - 14,999	385	12,807,075	8,399,342	2,723,136	1,556,463	131,214	462,258	32,950
15,000 - 19,999	316	11,793,817	7,461,090	6,190,257	286,864	226,610	110,827	30,699
20,000 - 24,999	250	5,704,655	3,231,785	2,132,660	388,785	34,892	68,860	10,020
25,000 - 29,999	240	38,614,764	28,350,150	22,193,684	836,538	1,262,981	333,550	36,970
30,000 - 34,999	200	6,099,994	3,329,984	1,658,064	879,766	38,837	147,885	9,630
35,000 - 39,999	168	5,450,237	3,782,674	1,893,523	1,107,706	30,561	93,855	21,561
40,000 - 49,999	295	14,544,842	8,987,336	4,808,571	2,442,405	213,326	123,867	13,985
50,000 - 59,999	195	9,836,107	6,807,156	3,502,517	284,784	73,272	173,622	11,895
60,000 - 69,999	169	8,428,202	5,221,736	2,881,352	893,557	46,898	137,020	24,647
70,000 - 79,999	153	8,519,670	4,842,893	3,046,544	348,158	72,586	81,445	11,374
80,000 - 89,999	122	13,487,943	10,271,507	5,092,744	1,576,030	181,628	79,826	37,848
90,000 - 99,999	102	6,096,457	3,074,687	2,259,006	357,090	66,418	128,816	49,167
100,000 - 149,999	388	33,555,092	19,515,340	13,941,756	1,741,721	366,790	749,762	124,813
150,000 - 199,999	282	29,632,647	14,263,735	7,009,185	2,901,959	555,382	792,026	84,918
200,000 - 249,999	159	25,494,625	16,088,369	9,466,067	1,695,591	232,224	389,493	68,942
250,000 - 499,999	519	241,409,542	203,880,093	28,859,294	6,765,177	1,333,614	2,853,351	490,275
500,000 - 999,999	288	105,781,019	87,969,712	37,215,406	8,318,811	1,374,376	1,569,426	329,768
1,000,000 - 4,999,999	251	224,059,661	134,623,174	76,896,709	15,498,334	3,231,050	9,890,582	1,409,443
5,000,000 AND OVER	49	170,359,540	108,866,254	28,300,873	9,204,249	4,755,762	11,282,590	495,343
TOTAL	8,621	1,206,437,287	842,417,467	358,032,534	73,379,527	17,811,320	34,324,852	3,843,097

MINNESOTA TAXABLE INCOME	TOTAL INCOME	DEDUCTIONS			TOTAL NET INCOME	MINNESOTA NET INCOME	TAXABLE INCOME	TAX LIABILITY
		SALARIES AND WAGES	TAXES	DEPRECIATION				
	(000)	(000)	(000)	(000)	(000)	(000)	(000)	
LOSS - $ 499	$76,540,146	$15,069,895	$4,460,111	$7,001,080	$4,386,712	$11,387	$0	$296,771
$ 500 - 4,999	4,808,476	931,396	211,606	275,697	418,035	1,815	1,463	171,284
5,000 - 9,999	5,326,928	1,820,936	298,859	269,393	720,531	3,418	3,147	364,240
10,000 - 14,999	5,346,785	722,108	326,145	387,159	951,407	4,914	4,543	529,432
15,000 - 19,999	5,052,433	721,698	326,959	580,333	818,703	5,655	5,344	623,445
20,000 - 24,999	2,794,686	605,446	119,475	159,617	294,318	5,666	5,452	635,520
25,000 - 29,999	12,511,170	1,124,303	561,495	863,856	1,805,097	7,341	6,485	760,474
30,000 - 34,999	3,194,016	635,628	144,530	163,778	272,024	6,604	6,391	741,442
35,000 - 39,999	2,294,940	592,464	150,861	173,839	272,702	6,358	6,208	720,018
40,000 - 49,999	6,453,143	1,310,749	269,966	367,461	380,143	13,638	13,056	1,499,595
50,000 - 59,999	3,391,624	882,150	148,792	169,896	412,116	10,813	10,523	1,221,715
60,000 - 69,999	3,843,134	941,767	211,063	298,780	485,865	11,157	10,900	1,257,901
70,000 - 79,999	3,945,116	966,109	190,362	270,015	406,708	11,590	11,362	1,282,156
80,000 - 89,999	3,704,994	747,329	197,743	176,699	544,539	10,527	10,274	1,195,201
90,000 - 99,999	3,475,735	672,423	110,924	342,184	367,412	10,053	9,598	1,127,850
100,000 - 149,999	16,965,059	3,958,588	685,976	933,734	2,008,003	48,859	47,767	5,375,013
150,000 - 199,999	17,344,575	3,810,134	752,512	853,117	2,166,794	50,891	48,568	5,467,386
200,000 - 249,999	10,700,292	1,314,801	960,404	911,885	1,497,563	36,935	35,635	3,797,451
250,000 - 499,999	44,476,032	7,448,101	2,312,596	3,283,986	7,377,337	190,397	180,629	19,921,848
500,000 - 999,999	46,416,917	8,543,343	3,811,313	2,182,452	7,665,137	212,823	205,440	22,603,291
1,000,000 - 4,999,999	109,573,342	19,027,305	6,059,362	6,342,119	20,301,390	572,654	547,815	57,561,560
5,000,000 AND OVER	80,947,502	7,997,772	3,327,643	7,236,022	21,866,670	917,703	869,838	96,898,645
TOTAL	469,107,045	79,844,445	25,638,697	33,223,102	75,419,256	2,151,198	2,040,438	224,052,248

TABLE 15

1979
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF MINNESOTA TAXABLE INCOME

100% MINNESOTA CORPORATIONS

MINNESOTA TAXABLE INCOME	NUMBER OF RETURNS	GROSS SALES	COST OF GOODS SOLD			DIVIDEND INCOME	INTEREST INCOME	NET GAIN OR LOSS
			TOTAL	MATERIAL AND MERCHANDISE	SALARIES AND WAGES			
		(000)	(000)	(000)	(000)	(000)	(000)	(000)
LOSS - $ 499	12,425	$5,710,453	$3,911,593	$2,797,955	$299,649	$219,191	$295,461	$56,831
$ 500 - 4,999	3,960	1,235,260	756,959	671,346	42,807	2,837	13,912	3,937
5,000 - 9,999	2,301	1,097,160	740,392	657,230	41,068	844	9,605	2,110
10,000 - 14,999	1,588	873,512	571,641	507,637	36,193	626	5,304	2,695
15,000 - 19,999	1,198	827,880	583,431	491,522	35,377	508	4,033	2,046
20,000 - 24,999	943	725,080	509,464	430,391	29,585	569	3,062	1,367
25,000 - 29,999	753	575,963	395,955	344,671	24,648	1,349	2,436	1,953
30,000 - 34,999	598	577,092	400,709	324,827	24,076	688	4,079	1,008
35,000 - 39,999	509	505,139	346,710	297,465	26,466	797	2,341	1,104
40,000 - 49,999	870	1,004,675	726,374	626,833	45,914	660	4,722	2,299
50,000 - 59,999	668	998,711	739,862	639,553	43,367	735	7,966	2,334
60,000 - 69,999	400	673,352	480,952	391,699	29,620	424	18,292	1,377
70,000 - 79,999	215	410,373	306,731	269,076	19,206	583	6,639	853
80,000 - 89,999	207	391,046	272,492	221,409	20,358	152	15,120	1,681
90,000 - 99,999	142	301,092	224,818	196,993	15,171	218	5,059	688
100,000 - 149,999	446	1,103,944	801,298	646,208	64,895	5,911	78,375	2,535
150,000 - 199,999	187	538,066	373,094	277,788	57,694	2,377	42,677	1,780
200,000 - 249,999	117	467,776	339,958	299,861	20,208	411	22,237	2,097
250,000 - 499,999	259	1,300,001	929,819	749,970	71,589	6,606	86,692	8,902
500,000 - 999,999	94	862,742	475,045	366,112	38,496	3,788	100,210	2,925
1,000,000 - 4,999,999	41	629,554	471,176	450,051	17,000	32,206	146,953	7,145
5,000,000 AND OVER	9	546,641	273,755	216,082	4,726	1,534	233,382	-912
TOTAL	27,930	21,155,512	14,632,228	11,874,679	1,008,113	283,014	1,108,557	106,755

MINNESOTA TAXABLE INCOME	TOTAL INCOME	DEDUCTIONS			TOTAL NET INCOME	MINNESOTA NET INCOME	TAXABLE INCOME	TAX LIABILITY
		SALARIES AND WAGES	TAXES	DEPRECIATION				
	(000)	(000)	(000)	(000)	(000)	(000)	(000)	
LOSS - $ 499	$2,814,804	$585,452	$137,014	$172,126	$61,916	$61,916	$0	$1,253,013
$ 500 - 4,999	543,638	122,481	22,536	22,740	12,384	12,384	8,592	1,034,303
5,000 - 9,999	405,751	100,001	18,764	18,468	17,510	17,510	15,569	1,875,466
10,000 - 14,999	341,549	78,407	15,453	15,892	24,781	24,781	18,765	2,251,493
15,000 - 19,999	274,461	66,746	14,003	15,791	21,139	21,139	20,227	2,429,544
20,000 - 24,999	243,034	61,348	11,792	12,309	21,554	21,554	20,712	2,481,669
25,000 - 29,999	202,537	47,071	10,490	10,897	21,815	21,815	20,324	2,435,192
30,000 - 34,999	193,422	51,015	9,074	9,434	19,893	19,893	19,097	2,291,939
35,000 - 39,999	176,714	43,469	8,691	9,571	19,827	19,827	18,837	2,259,587
40,000 - 49,999	312,160	69,824	14,857	16,031	40,082	40,082	38,621	4,633,534
50,000 - 59,999	292,628	100,887	13,443	17,884	37,233	37,233	36,203	4,345,294
60,000 - 69,999	232,347	56,964	9,782	12,810	26,992	26,992	25,590	3,074,463
70,000 - 79,999	122,988	26,268	5,831	6,726	17,650	17,650	15,925	1,912,185
80,000 - 89,999	147,091	35,338	5,977	7,527	17,724	17,724	17,478	2,099,200
90,000 - 99,999	90,159	19,864	4,629	5,421	13,717	13,717	13,405	1,610,259
100,000 - 149,999	454,547	104,908	21,118	22,343	59,267	59,267	53,807	6,473,698
150,000 - 199,999	226,724	53,481	10,576	11,070	34,048	34,048	32,075	3,870,350
200,000 - 249,999	174,020	38,848	7,576	7,985	27,997	27,997	25,813	3,103,604
250,000 - 499,999	548,229	108,907	34,769	25,826	92,314	92,314	87,507	10,575,899
500,000 - 999,999	321,858	48,176	13,207	12,618	68,493	68,493	65,142	7,902,617
1,000,000 - 4,999,999	459,641	60,329	12,719	21,407	145,497	145,497	71,214	8,620,749
5,000,000 AND OVER	526,056	40,322	7,200	6,580	73,337	73,337	71,435	6,659,380
TOTAL	9,104,358	1,920,106	409,501	461,456	875,170	875,170	696,338	83,193,438

TABLE 16

1979
MINNESOTA CORPORATION INCOME TAX RETURNS
BY MAJOR INDUSTRY GROUP

ALL CORPORATIONS

MAJOR INDUSTRY GROUP	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD TOTAL (000)	COST OF GOODS SOLD MATERIAL AND MERCHANDISE (000)	COST OF GOODS SOLD SALARIES AND WAGES (000)	DIVIDEND INCOME (000)	INTEREST INCOME (000)	NET GAIN OR LOSS (000)
AGRICULTURE	1,095	$3,103,144	$2,526,781	$2,087,513	$164,209	$16,007	$14,159	$7,306
MINING	161	16,962,632	11,320,445	7,363,013	1,245,400	82,065	103,519	86,125
CONSTRUCTION	3,903	12,538,301	9,658,791	4,067,526	1,999,705	175,508	53,979	41,584
MANUFACTURING	4,966	684,432,620	485,235,841	236,143,322	59,462,658	13,536,222	3,946,931	2,755,512
TRANS., COMM. & UTIL.	1,525	49,388,811	21,694,992	4,417,836	4,526,825	654,789	310,240	295,679
WHOLESALE TRADE	3,525	110,326,614	77,074,269	49,985,578	1,908,241	375,398	331,302	149,615
RETAIL TRADE	7,426	113,011,623	74,742,387	55,626,042	1,196,146	444,449	1,120,020	56,435
FIN., INS. & REAL EST.	5,597	196,038,358	154,389,459	4,500,589	435,617	2,246,801	28,946,332	267,470
SERVICES	7,545	26,434,879	11,051,088	3,464,533	2,513,060	360,531	459,104	247,600
UNCLASSIFIED	808	15,355,817	9,355,662	2,251,261	935,779	202,564	147,823	42,524
TOTAL	36,551	1,227,592,799	857,049,695	369,907,213	74,387,640	18,094,334	35,433,489	3,949,852

MAJOR INDUSTRY GROUP	TOTAL INCOME (000)	DEDUCTIONS SALARIES AND WAGES (000)	DEDUCTIONS TAXES (000)	DEDUCTIONS DEPRECIATION (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
AGRICULTURE	$883,487	$162,582	$38,495	$68,928	$122,995	$30,078	$29,402	$3,554,704
MINING	6,161,554	531,350	482,866	933,649	1,523,584	17,315	16,864	2,032,329
CONSTRUCTION	3,457,663	700,788	208,244	210,259	525,802	128,937	124,693	13,162,515
MANUFACTURING	250,990,391	38,473,797	16,129,407	21,751,945	49,104,985	1,061,981	991,979	118,975,103
TRANS., COMM. & UTIL.	31,175,105	7,921,641	1,831,544	3,353,556	3,892,699	472,668	460,330	55,227,563
WHOLESALE TRADE	35,172,652	6,032,198	2,291,379	1,376,637	3,488,463	226,169	220,476	26,562,652
RETAIL TRADE	42,447,385	15,463,864	2,378,562	1,602,872	3,710,389	340,562	328,953	39,842,579
FIN., INS. & REAL EST.	82,051,624	6,432,580	1,620,942	1,796,919	11,200,223	496,327	411,392	29,157,805
SERVICES	19,259,413	4,724,964	838,471	2,355,958	1,965,322	226,932	136,538	16,741,179
UNCLASSIFIED	6,612,129	1,320,785	228,288	233,835	759,964	25,399	16,149	1,989,249
TOTAL	478,211,403	81,764,551	26,048,198	33,684,558	76,294,426	3,026,368	2,736,776	307,245,678

TABLE 17

1979
MINNESOTA CORPORATION INCOME TAX RETURNS
BY MAJOR INDUSTRY GROUP

REGULAR CORPORATIONS

MAJOR INDUSTRY GROUP	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD TOTAL (000)	COST OF GOODS SOLD MATERIAL AND MERCHANDISE (000)	COST OF GOODS SOLD SALARIES AND WAGES (000)	DIVIDEND INCOME (000)	INTEREST INCOME (000)	NET GAIN OR LOSS (000)
AGRICULTURE	644	$2,467,039	$2,073,659	$1,876,174	$116,712	$14,305	$7,812	$4,126
MINING	85	14,574,367	9,520,606	6,474,026	907,162	58,405	93,634	77,358
CONSTRUCTION	2,096	6,050,281	4,247,355	1,592,655	1,022,061	134,397	20,663	13,514
MANUFACTURING	3,240	571,411,399	399,720,030	185,063,064	48,131,533	11,443,444	3,220,489	2,595,951
TRANS., COMM. & UTIL.	921	35,441,650	13,971,601	2,645,703	3,950,995	77,915	195,368	212,782
WHOLESALE TRADE	2,355	78,704,807	56,546,896	35,904,310	1,607,929	295,817	243,772	113,255
RETAIL TRADE	4,298	102,608,588	67,053,206	48,871,380	754,652	423,160	1,092,843	52,028
FIN., INS. & REAL EST.	2,575	149,660,392	144,695,247	592,273	282,683	660,878	13,594,667	156,489
SERVICES	3,802	18,369,962	7,998,166	2,514,749	1,731,258	218,226	298,930	130,130
UNCLASSIFIED	274	8,212,863	3,655,392	1,402,710	612,221	103,191	82,817	8,409
TOTAL	20,290	987,501,348	709,482,158	286,937,044	59,117,206	13,429,738	18,850,995	3,364,042

MAJOR INDUSTRY GROUP	TOTAL INCOME (000)	DEDUCTIONS SALARIES AND WAGES (000)	DEDUCTIONS TAXES (000)	DEDUCTIONS DEPRECIATION (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
AGRICULTURE	$674,392	$135,578	$30,271	$47,339	$118,117	$29,952	$29,384	$3,509,604
MINING	5,505,266	417,162	403,529	771,636	1,478,659	17,300	16,864	2,024,729
CONSTRUCTION	2,054,647	451,205	109,896	83,536	299,582	127,370	124,615	12,981,815
MANUFACTURING	219,369,875	32,150,722	13,816,121	18,837,183	47,004,709	1,060,910	991,933	118,802,503
TRANS., COMM. & UTIL.	23,931,481	5,575,587	1,409,783	2,575,136	3,316,044	468,840	460,312	55,167,163
WHOLESALE TRADE	23,609,373	4,721,536	2,104,783	1,061,483	2,754,928	225,694	220,418	26,445,652
RETAIL TRADE	39,317,473	14,465,496	2,125,831	1,367,997	3,565,172	340,026	328,810	39,529,779
FIN., INS. & REAL EST.	21,861,615	2,353,220	391,174	582,127	4,853,595	328,759	276,037	28,855,605
SERVICES	12,430,535	3,244,218	621,142	1,083,658	1,731,567	201,039	136,340	16,366,879
UNCLASSIFIED	4,864,228	753,576	142,774	151,383	676,062	16,869	16,120	1,935,849
TOTAL	353,618,885	64,268,300	21,155,304	26,561,478	65,798,435	2,816,759	2,600,833	305,619,578

TABLE 18

1979
MINNESOTA CORPORATION INCOME TAX RETURNS
BY MAJOR INDUSTRY GROUP

MINIMUM CORPORATIONS

MAJOR INDUSTRY GROUP	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD TOTAL (000)	COST OF GOODS SOLD MATERIAL AND MERCHANDISE (000)	COST OF GOODS SOLD SALARIES AND WAGES (000)	DIVIDEND INCOME (000)	INTEREST INCOME (000)	NET GAIN OR LOSS (000)
AGRICULTURE	451	$636,105	$453,122	$211,339	$47,497	$1,702	$6,347	$3,180
MINING	76	2,388,265	1,799,839	888,987	338,238	23,660	9,885	8,767
CONSTRUCTION	1,807	6,488,020	5,411,436	2,474,871	977,644	41,111	33,316	28,072
MANUFACTURING	1,726	113,021,221	85,515,811	51,080,258	11,331,125	2,092,778	726,442	159,561
TRANS., COMM. & UTIL.	604	13,947,161	7,723,391	1,772,133	575,830	576,874	114,872	82,897
WHOLESALE TRADE	1,170	31,621,807	20,527,373	14,081,268	300,312	79,581	87,530	36,360
RETAIL TRADE	3,128	10,403,035	7,689,161	6,754,662	441,494	21,289	27,177	4,407
FIN., INS. & REAL EST.	3,022	46,377,966	9,694,212	3,908,316	152,934	1,585,923	15,351,665	110,981
SERVICES	3,743	8,064,917	3,052,922	949,784	781,802	142,305	160,174	117,470
UNCLASSIFIED	534	7,142,954	5,700,270	848,551	323,558	99,373	65,006	34,115
TOTAL	16,261	240,091,451	147,567,537	82,970,169	15,270,434	4,664,596	16,582,414	585,810

MAJOR INDUSTRY GROUP	TOTAL INCOME (000)	DEDUCTIONS SALARIES AND WAGES (000)	DEDUCTIONS TAXES (000)	DEDUCTIONS DEPRECIATION (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
AGRICULTURE	$209,095	$27,004	$8,224	$21,589	$4,878	$126	$18	$45,100
MINING	656,288	114,188	79,337	162,013	44,925	15	0	7,600
CONSTRUCTION	1,403,016	249,583	98,348	126,723	226,220	1,567	78	180,700
MANUFACTURING	31,620,516	6,323,075	2,313,286	2,914,762	2,100,270	1,071	46	172,600
TRANS., COMM. & UTIL.	7,243,624	2,346,054	421,761	778,420	576,655	3,828	18	60,400
WHOLESALE TRADE	11,563,279	1,310,662	186,596	315,154	733,535	475	58	117,000
RETAIL TRADE	3,129,912	998,368	252,731	234,875	145,217	536	143	312,800
FIN., INS. & REAL EST.	60,190,009	4,079,360	1,229,768	1,214,792	6,346,628	167,568	135,355	302,200
SERVICES	6,828,878	1,480,748	217,329	1,272,300	233,755	25,893	198	374,300
UNCLASSIFIED	1,747,901	567,209	85,514	82,452	83,902	8,530	29	53,400
TOTAL	124,592,518	17,496,251	4,892,894	7,123,080	10,495,991	209,609	135,943	1,626,100

TABLE 19

1979
MINNESOTA CORPORATION INCOME TAX RETURNS
BY MAJOR INDUSTRY GROUP

MULTI-STATE CORPORATIONS

MAJOR INDUSTRY GROUP	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD TOTAL (000)	COST OF GOODS SOLD MATERIAL AND MERCHANDISE (000)	COST OF GOODS SOLD SALARIES AND WAGES (000)	DIVIDEND INCOME (000)	INTEREST INCOME (000)	NET GAIN OR LOSS (000)
AGRICULTURE	100	$2,479,051	$2,104,958	$1,699,754	$158,829	$14,244	$12,099	$2,830
MINING	61	16,847,291	11,279,231	7,351,684	1,232,486	81,878	102,466	83,763
CONSTRUCTION	807	10,110,669	7,842,616	3,168,593	1,665,660	174,813	44,525	33,103
MANUFACTURING	2,653	682,069,397	483,513,492	234,783,501	59,221,428	13,534,689	3,941,504	2,750,062
TRANS., COMM. & UTIL.	410	48,540,266	21,342,990	4,322,664	4,463,366	652,135	305,556	289,141
WHOLESALE TRADE	1,347	106,482,239	73,827,118	46,876,639	1,859,206	373,209	313,342	146,494
RETAIL TRADE	805	105,441,927	68,933,858	50,134,921	1,095,111	443,008	1,105,542	50,306
FIN., INS. & REAL EST.	1,090	195,224,284	154,087,458	4,340,996	378,984	2,018,323	27,915,971	213,896
SERVICES	1,134	23,973,451	10,190,054	3,133,551	2,373,656	317,028	437,895	232,142
UNCLASSIFIED	214	15,268,712	9,295,692	2,220,231	930,803	201,993	145,952	41,360
TOTAL	8,621	1,206,437,287	842,417,467	358,032,534	73,379,527	17,811,320	34,324,852	3,843,097

MAJOR INDUSTRY GROUP	TOTAL INCOME (000)	DEDUCTIONS SALARIES AND WAGES (000)	DEDUCTIONS TAXES (000)	DEDUCTIONS DEPRECIATION (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
AGRICULTURE	$643,198	$136,935	$31,068	$44,462	$100,294	$7,377	$7,176	$865,221
MINING	6,063,050	499,053	476,737	915,624	1,510,710	4,441	4,190	506,078
CONSTRUCTION	2,790,577	594,519	160,227	164,229	436,905	40,040	38,931	4,704,065
MANUFACTURING	250,305,779	38,325,497	16,087,970	21,699,631	49,021,881	978,877	910,543	109,097,562
TRANS., COMM. & UTIL.	30,624,368	7,812,092	1,798,601	3,295,019	3,839,640	419,609	409,370	49,065,662
WHOLESALE TRADE	34,398,586	5,838,137	2,243,969	1,342,798	3,420,519	158,225	154,302	18,551,888
RETAIL TRADE	40,562,532	14,854,058	2,288,328	1,525,625	3,544,517	174,690	167,598	20,201,474
FIN., INS. & REAL EST.	79,772,676	6,253,371	1,561,039	1,729,061	10,991,823	287,927	281,253	12,949,827
SERVICES	17,369,319	4,218,901	764,236	2,274,837	1,799,099	60,709	54,827	6,630,703
UNCLASSIFIED	6,576,962	1,311,882	226,522	231,516	753,868	19,303	12,248	1,479,760
TOTAL	469,107,045	79,844,445	25,638,697	33,223,402	75,419,256	2,151,198	2,040,438	224,052,240

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1979
MINNESOTA CORPORATION INCOME TAX RETURNS
BY MAJOR INDUSTRY GROUP

100% MINNESOTA CORPORATIONS

MAJOR INDUSTRY GROUP	NUMBER OF RETURNS	GROSS SALES	COST OF GOODS SOLD			DIVIDEND INCOME	INTEREST INCOME	NET GAIN OR LOSS
			TOTAL	MATERIAL AND MERCHANDISE	SALARIES AND WAGES			
		(000)	(000)	(000)	(000)	(000)	(000)	(000)
AGRICULTURE	995	$624,093	$421,823	$387,759	$5,380	$1,763	$2,060	$4,476
MINING	100	115,341	41,214	11,329	12,914	187	1,053	2,362
CONSTRUCTION	3,096	2,427,632	1,816,175	898,933	334,045	695	9,454	8,483
MANUFACTURING	2,313	2,363,223	1,722,349	1,359,821	241,232	1,533	5,427	5,450
TRANS., COMM. & UTIL.	1,115	848,545	352,002	95,172	63,459	2,654	4,684	6,538
WHOLESALE TRADE	2,178	3,844,375	3,247,151	3,108,939	49,035	2,189	17,960	3,121
RETAIL TRADE	6,621	7,569,696	5,808,509	5,491,121	101,035	1,441	14,478	6,129
FIN., INS. & REAL EST.	4,507	814,074	302,001	159,593	56,633	228,478	1,030,361	53,574
SERVICES	6,411	2,461,428	861,034	330,982	139,404	43,503	21,209	15,458
UNCLASSIFIED	594	87,105	59,970	31,030	4,976	571	1,871	1,164
TOTAL	27,930	21,155,512	14,632,228	11,874,679	1,008,113	283,014	1,108,557	106,755

MAJOR INDUSTRY GROUP	TOTAL INCOME	DEDUCTIONS			TOTAL NET INCOME	MINNESOTA NET INCOME	TAXABLE INCOME	TAX LIABILITY
		SALARIES AND WAGES	TAXES	DEPRECIATION				
	(000)	(000)	(000)	(000)	(000)	(000)	(000)	
AGRICULTURE	$240,291	$25,647	$7,427	$24,466	$22,701	$22,701	$22,226	$2,689,483
MINING	98,504	32,297	6,129	18,025	12,874	12,874	12,674	1,526,251
CONSTRUCTION	667,086	106,269	48,017	46,030	88,897	88,897	85,762	8,458,450
MANUFACTURING	684,612	148,300	41,437	52,314	83,104	83,104	81,436	9,877,541
TRANS., COMM. & UTIL.	550,737	109,549	32,943	58,537	53,059	53,059	50,960	6,161,901
WHOLESALE TRADE	774,066	194,061	47,410	33,839	67,944	67,944	66,174	8,010,764
RETAIL TRADE	1,884,853	609,806	90,234	77,247	165,872	165,872	161,355	19,641,105
FIN., INS. & REAL EST.	2,278,948	179,209	59,903	67,858	208,400	208,400	130,139	16,207,978
SERVICES	1,890,094	506,065	74,235	81,121	166,223	166,223	81,711	10,110,476
UNCLASSIFIED	35,167	8,903	1,766	2,019	6,096	6,096	3,901	509,489
TOTAL	9,104,358	1,920,106	409,501	461,456	875,170	875,170	696,338	83,193,438

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1979
MINNESOTA CORPORATION INCOME TAX RETURNS
BY INDUSTRY CLASSIFICATION

ALL CORPORATIONS

INDUSTRY CLASSIFICATION	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD TOTAL (000)	COST OF GOODS SOLD MATERIAL AND MERCHANDISE (000)	COST OF GOODS SOLD SALARIES AND WAGES (000)	DIVIDEND INCOME (000)	INTEREST INCOME (000)	NET GAIN OR LOSS (000)
AGRICULTURE, FORESTRY AND FISHERIES								
AGRICULTURAL PRODUCTION, CROPS & LIVESTOCK	888	$1,215,302	$889,441	$570,381	$114,461	69,949	$10,280	$6,101
AGRICULTURAL SERVICES, FORESTRY, FISHING, HUNTING & TRAPPING	207	1,887,842	1,637,340	1,517,132	49,748	6,058	3,879	1,205
MAJOR GROUP SUBTOTAL	1,095	3,103,144	2,526,781	2,087,513	164,209	16,007	14,159	7,306
MINING								
METAL MINING	26	2,804,880	1,759,579	618,536	447,354	36,645	19,680	39,637
COAL MINING	9	1,069,904	615,248	160,457	214,480	2,545	5,478	4,355
OIL & GAS EXTRACTION	30	12,193,166	8,449,964	6,371,646	464,083	30,127	68,738	15,456
NONMETALLIC MINERALS	96	874,682	495,754	212,374	119,483	12,748	9,623	26,677
MAJOR GROUP SUBTOTAL	161	16,962,632	11,320,445	7,363,013	1,245,400	82,065	103,519	86,125
CONSTRUCTION								
BUILDING CONSTRUCTION	1,563	5,128,792	4,312,473	2,330,012	432,165	1,445	26,777	15,663
HIGHWAY, STREET & OTHER HEAVY CONSTRUCTION	327	2,705,729	1,980,616	458,965	483,278	41,143	16,992	15,822
SPECIAL TRADE CONTRACTORS	2,013	4,703,780	3,365,702	1,278,549	1,084,262	132,920	10,210	10,101
MAJOR GROUP SUBTOTAL	3,903	12,538,301	9,658,791	4,067,526	1,999,705	175,508	53,979	41,586
MANUFACTURING								
FOOD & KINDRED PRODUCTS	517	79,146,288	80,104,822	40,854,943	4,598,860	894,150	288,701	71,852
TOBACCO PRODUCTS	7	89,363,794	64,442,497	61,769,769	6297,470	6180,465	848,342	822,900
TEXTILE MILL PRODUCTS	20	5,169,390	3,977,506	2,004,983	661,924	8,323	16,712	5,737
APPAREL & OTHER FABRICATED TEXTILE PRODUCTS	98	1,371,606	877,252	571,844	240,402	21,175	2,588	1,529
LUMBER & WOOD PRODUCTS, EXCEPT FURNITURE	244	15,298,669	10,563,748	3,858,727	1,797,497	62,509	71,442	1,066,104
FURNITURE & FIXTURES	86	1,369,457	881,658	637,794	204,627	3,500	4,937	968
PAPER & ALLIED PRODUCTS	67	19,344,737	13,210,875	6,786,978	1,921,854	209,773	103,260	622,535
PRINTING, PUBLISHING & ALLIED INDUSTRIES	583	6,380,273	3,087,891	1,943,563	744,172	51,885	35,715	6,511
CHEMICALS & ALLIED PRODUCTS	315	74,729,709	46,058,621	20,698,154	6,015,772	1,864,594	394,802	260,677
PETROLEUM REFINING & RELATED INDUSTRIES	49	87,102,513	65,509,988	54,060,360	587,197	2,306,154	739,363	94,431
RUBBER & MISCELLANEOUS PLASTIC PRODUCTS	191	16,887,373	11,620,454	5,122,681	1,770,890	260,212	58,214	33,066
LEATHER & LEATHER PRODUCTS	24	1,843,470	1,302,512	950,208	237,957	2,147	2,373	-1,719
STONE, CLAY, GLASS & CONCRETE PRODUCTS	269	15,620,870	9,053,391	3,959,213	2,416,929	296,233	78,056	72,926
PRIMARY METAL INDUSTRIES	98	40,020,398	29,749,153	3,761,418	4,634,959	320,769	211,553	80,634
FABRICATED METAL PRODUCTS, EXCEPT MACHINERY & TRANSPORTATION EQUIPMENT	885	30,691,346	19,351,254	10,185,317	3,939,400	232,198	121,661	118,879
MACHINERY, EXCEPT ELECTRICAL	506	46,949,713	25,433,744	18,407,845	5,866,607	1,967,738	562,119	80,593
ELECTRICAL MACHINERY, EQUIPMENT & SUPPLIES	426	78,635,258	48,830,447	14,918,029	7,855,504	1,464,178	481,496	122,791
TRANSPORTATION EQUIPMENT	122	124,136,282	92,878,231	36,512,739	10,760,855	2,690,700	549,375	75,854
PROFESSIONAL, SCIENTIFIC & CONTROLLING INSTRUMENTS, PHOTOGRAPHIC EQUIPMENT & CLOCKS	129	11,723,485	5,787,266	3,198,429	2,058,225	449,013	70,428	4,556
MISC. MANUFACTURING	327	18,648,069	12,514,531	5,940,328	2,821,507	250,506	105,794	14,688
MAJOR GROUP SUBTOTAL	4,966	684,432,620	485,235,841	236,143,322	59,462,658	13,536,222	3,946,931	2,755,512
TRANSPORTATION, COMMUNICATION, & UTILITIES								
RAILROAD TRANSPORTATION, TERMINALS & RELATED SERVICES	29	$3,896,705	$3,359,474	$583,448	$201,773	619,491	$25,213	$65,107
LOCAL & INTERURBAN PASSENGER TRANSIT	89	646,497	158,054	760	4,046	6,227	1,753	7,672
TRUCKING & WAREHOUSING	622	11,469,102	4,838,912	1,035,202	1,628,030	15,918	28,198	26,347
WATER TRANSPORTATION	49	912,910	693,100	246,754	36,900	9,211	1,659	3,924
AIR TRANSPORTATION	90	15,337,040	7,432,980	154,624	2,250,637	324	140,294	158,956
PIPE LINES, EXCEPT NATURAL GAS	16	568,829	213,784	57,819	11,656	269	1,822	4,613
OTHER TRANSPORTATION SERVICES	181	2,012,466	668,098	46,353	135,630	2,250	22,420	24,458
TELEPHONE, TELEGRAPH, RADIO, TV & OTHER COMMUNICATION SERVICES	261	10,267,851	2,240,014	959,685	191,753	562,750	37,027	2,708
ELECTRIC, GAS & SANITARY SERVICES	188	4,277,411	2,090,576	1,333,191	66,400	38,449	51,854	1,894
MAJOR GROUP SUBTOTAL	1,525	49,388,811	21,694,997	4,417,836	4,526,825	654,789	310,240	295,679

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1979
MINNESOTA CORPORATION INCOME TAX RETURNS
BY INDUSTRY CLASSIFICATION

ALL CORPORATIONS

INDUSTRY CLASSIFICATION	TOTAL INCOME	DEDUCTIONS			TOTAL NET INCOME	MINNESOTA NET INCOME	TAXABLE INCOME	TAX LIABILITY
		SALARIES AND WAGES	TAXES	DEPRECIATION				
	(000)	(000)	(000)	(000)	(000)	(000)	(000)	
AGRICULTURE, FORESTRY AND FISHERIES								
AGRICULTURAL PRODUCTION, CROPS & LIVESTOCK	6602,297	$77,281	627,436	652,118	$107,125	626.111	625.519	$3,079.000
AGRICULTURAL SERVICES, FORESTRY, FISHING, HUNTING & TRAPPING	281,190	85,301	11,059	16,810	15,870	3.967	3.883	475.704
MAJOR GROUP SUBTOTAL	883,487	162,582	38.495	68,928	122.995	30.078	29.402	3.554.704
MINING								
METAL MINING	1,150.468	146.999	129.323	218.337	203,342	8.950	8.938	1.074.297
COAL MINING	507.439	39.547	54.002	101.263	136.330	1.087	1.068	128.716
OIL & GAS EXTRACTION	4,068,431	305.607	281,220	580.152	1,027.346	862	709	87.061
NONMETALLIC MINERALS	435,216	39.197	18.321	33.897	156.566	6.416	6.149	742.255
MAJOR GROUP SUBTOTAL	6,161.554	531.350	482.866	933.649	1,523.584	17.315	16.864	2.032.329
CONSTRUCTION								
BUILDING CONSTRUCTION	959,454	245.118	60,032	55,683	167,237	48.439	46.772	5.687.225
HIGHWAY, STREET & OTHER HEAVY CONSTRUCTION	960.761	115.539	46.843	8 018	172.119	36.319	35.950	2.352.978
SPECIAL TRADE CONTRACTORS	1.537,448	340,131	101,369	65.558	186,446	44,179	41.971	5.122.312
MAJOR GROUP SUBTOTAL	3.457.663	700.788	208,244	210.259	525,802	128.937	124.693	13.162.515
MANUFACTURING								
FOOD & KINDRED PRODUCTS	23,736,716	3,644,518	1,861,748	1,369.915	3,857,924	111,697	104.601	12.569.600
TOBACCO PRODUCTS	$5,231,189	$136,560	$1,327,317	$101,082	$1,503,481	$8,691	$8,612	$1,033,747
TEXTILE MILL PRODUCTS	1.234.758	188.603	155.316	223,227	234,368	2,032	1,979	237.717
APPAREL & OTHER FABRICATED TEXTILE PRODUCTS	549,792	129.919	37.949	22.173	107,736	3.385	3.123	378.478
LUMBER & WOOD PRODUCTS, EXCEPT FURNITURE	6,015,246	536,585	420.430	760.441	1,330,476	52,419	50.961	6.056.204
FURNITURE & FIXTURES	529,829	141.189	38.058	22,440	90.036	3,466	3,339	404.165
PAPER & ALLIED PRODUCTS	7.208.159	1.004.670	509.486	900.279	1.117.790	32.861	31.884	3.777.053
PRINTING, PUBLISHING & ALLIED INDUSTRIES	3.599.014	978.063	196.642	150.595	775.826	85.434	80.254	9.621.376
CHEMICALS & ALLIED PRODUCTS	32,102.171	4,672.091	1,598,230	3,696,491	5,496,462	58.980	55.416	6.663.457
PETROLEUM REFINING & RELATED INDUSTRIES	25,774,021	1,870,623	1,727,704	2.106,231	4,410,191	44,562	41,939	4,960.044
RUBBER & MISCELLANEOUS PLASTIC PRODUCTS	3.795,448	829.786	478.607	429.578	641.888	20.329	19.957	2.405.008
LEATHER & LEATHER PRODUCTS	570.844	206,198	10.772	22.028	32.622	3.809	3,441	414.047
STONE, CLAY, GLASS & CONCRETE PRODUCTS	7,200.536	1,402,994	422,147	644,003	1,744,273	156.733	133.763	16.059.151
PRIMARY METAL INDUSTRIES	11,017,511	496,265	978,283	1,658,853	1,172,480	22.881	22,596	2,713.931
FABRICATED METAL PRODUCTS, EXCEPT MACHINERY & TRANSPORTATION EQUIPMENT	12,062.458	2,521,090	629,996	647,629	1,814,083	93,516	90,327	10.855.615
MACHINERY, EXCEPT ELECTRICAL	27,213,839	6,300,768	1,612,541	2,125,423	6,779,969	129,878	118,936	14,289,138
ELECTRICAL MACHINERY, EQUIPMENT & SUPPLIES	32,796,255	7,630,306	1,800,911	2,054,158	6,292,252	104,651	98,166	11,792.227
TRANSPORTATION EQUIPMENT	35,041,661	2,874,550	1,539,622	3,861,748	8,581,932	62,696	61,932	7,437,426
PROFESSIONAL, SCIENTIFIC & CONTROLLING INSTRUMENTS, PHOTOGRAPHIC EQUIPMENT & CLOCKS	6,609,774	1,169,371	344,611	504,894	1,949,388	19,147	18,440	2,217,375
MISC. MANUFACTURING	6,701,170	1,739,668	439,037	450,757	1,173,808	44,894	42,313	5,089,326
MAJOR GROUP SUBTOTAL	250,990,391	38,473,797	16,129,407	21,751,945	49,104,985	1,061,981	991,979	118,975,103
TRANSPORTATION, COMMUNICATION, & UTILITIES								
RAILROAD TRANSPORTATION, TERMINALS & RELATED SERVICES	$2,176,855	$725,142	$175,889	$108,562	$142,094	$16,699	$16,513	$1,982,639
LOCAL & INTERURBAN PASSENGER TRANSIT	524,294	186,607	43,873	46,253	2,495	1,446	1,400	171,422
TRUCKING & WAREHOUSING	6,761,983	2,854,322	452,715	420,789	495,941	22,789	22,080	2,677,352
WATER TRANSPORTATION	256,983	49,049	17,074	10,746	36,038	4,780	2,847	344,136
AIR TRANSPORTATION	8,551,468	2,276,113	445,134	874,547	821,555	19,929	19,671	2,363,976
PIPE LINES, EXCEPT NATURAL GAS	369,893	15,868	30,375	69,350	121,012	19,786	19,734	2,368,567
OTHER TRANSPORTATION SERVICES	1,419,687	218,775	77,132	328,764	95,521	11,394	9,396	1,134,134
TELEPHONE, TELEGRAPH, RADIO, TV & OTHER COMMUNICATION SERVICES	8,737,247	1,454,870	396,099	1,071,758	1,758,271	158,777	155,245	18,637,927
ELECTRIC, GAS & SANITARY SERVICES	2,376,695	140,895	193,253	422,787	419,772	217,068	213,444	25,547,410
MAJOR GROUP SUBTOTAL	31,175,105	7,921,641	1,831,544	3,353,556	3,892,699	472,668	460,330	55,227,563

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1979
MINNESOTA CORPORATION INCOME TAX RETURNS
BY INDUSTRY CLASSIFICATION

ALL CORPORATIONS-CONTINUED

INDUSTRY CLASSIFICATION	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD TOTAL (000)	COST OF GOODS SOLD MATERIAL AND MERCHANDISE (000)	COST OF GOODS SOLD SALARIES AND WAGES (000)	DIVIDEND INCOME (000)	INTEREST INCOME (000)	NET GAIN OR LOSS (000)
WHOLESALE TRADE								
MACHINERY, EQUIPMENT & SUPPLIES	394	3,382,652	2,318,430	1,958,504	189,706	16,255	14,990	3,373
MOTOR VEHICLES & AUTOMOTIVE EQUIPMENT	293	5,824,519	4,930,294	2,207,203	94,761	1,089	20,189	2,625
LUMBER, CONSTRUCTION MATERIALS, FURNITURE & HOME FURNISHINGS	182	2,057,494	1,530,929	1,283,866	134,873	10	2,837	522
SPORTING, RECREATIONAL, PHOTOGRAPHIC, TOYS & SUPPLIES	38	$253,387	$153,413	$22,892	$327	$223	$770	$26
METALS & MINERALS	51	3,139,531	2,634,328	2,501,587	47,527	12,514	1,450	555
ELECTRICAL GOODS	159	5,434,999	4,058,825	2,963,383	286,602	29,324	4,493	752
HARDWARE, PLUMBING & HEATING EQUIPMENT	171	3,220,278	2,713,682	2,011,103	15,205	476	9,131	1,651
OTHER DURABLE GOODS	783	11,456,145	8,091,811	5,722,301	705,413	107,095	57,631	23,053
PAPER & PAPER PRODUCTS	64	2,220,801	970,376	1,000,700	4,871	12,189	20,315	21,601
DRUGS, DRUG PROPRIETARIES, & SUNDRIES	36	3,070,622	2,617,682	2,524,604	33,903	4,671	3,160	4,117
APPAREL, PIECE GOODS & NOTIONS	97	519,975	301,864	216,104	35,498	7,707	7,462	199
GROCERIES & RELATED PRODUCTS	219	9,157,087	5,305,543	5,192,389	116,496	2,043	14,062	423
FARM PRODUCT RAW MATERIALS	354	8,463,200	7,978,464	5,807,966	18,720	8,257	7,768	1,436
PETROLEUM, CHEMICALS & RELATED PRODUCTS	256	43,155,052	25,553,141	9,388,234	191,168	171,302	157,415	84,675
ALCOHOLIC BEVERAGES	120	959,074	752,323	398,706	1,748	1	1,802	519
MISC. NONDURABLE GOODS	308	8,011,798	7,163,164	6,786,036	31,423	2,242	7,827	4,088
MAJOR GROUP SUBTOTAL	3,525	110,326,614	77,074,269	49,985,578	1,908,241	375,398	331,302	149,615
RETAIL TRADE								
BUILDING MATERIALS, HARDWARE, GARDEN SUPPLIES & MOBILE HOME DEALERS	819	5,445,758	4,070,608	3,643,927	189,890	11,630	17,947	16,762
GENERAL MERCHANDISE STORES	271	54,152,281	33,418,556	20,090,685	26,810	354,067	1,000,992	8,631
GROCERY & FOOD STORES	471	26,118,632	19,714,832	16,768,691	342,360	44,560	30,548	10,296
MOTOR VEHICLE DEALERS	652	5,188,636	4,582,953	4,267,601	166,640	3,900	4,041	2,292
GASOLINE STATIONS	437	1,889,897	1,616,936	1,598,383	14,574	503	4,709	1,210
OTHER AUTOMOTIVE DEALERS	296	560,876	399,471	373,512	10,722	35	1,001	867
APPAREL & ACCESSORY STORES	560	3,502,167	1,884,272	1,752,229	20,296	249	12,057	364
FURNITURE & HOME FURNISHING STORES	335	$398,251	$254,767	$247,681	$3,603	$41	$576	$193
EATING & DRINKING PLACES	1,274	5,392,395	2,557,707	1,706,957	302,828	1,974	20,476	1,232
DRUG STORES	275	1,856,064	1,299,462	1,295,344	2,054	3,452	2,110	6,552
LIQUOR STORES	300	$24,117	$3,949	$0,138	1,500	3	208	160
MISC. RETAIL STORES	1,736	8,382,549	4,850,222	3,791,294	114,875	24,035	25,355	7,876
MAJOR GROUP SUBTOTAL	7,426	113,011,623	74,742,367	55,626,042	1,196,146	444,449	1,120,020	56,435
FINANCE, INSURANCE AND REAL ESTATE								
BANKING & BANK HOLDING COMPANIES	168	29,143	4,229	1	697	55,948	2,146,189	-8,177
CREDIT AGENCIES OTHER THAN BANKS	397	1,542,187	80,641	470	25	255,563	5,171,241	21,810
SECURITY & COMMODITY BROKERS, DEALERS, EXCHANGES & SERVICES	199	150,124,296	147,995,256	3,793,582	3,953	27,344	787,450	25,992
INSURANCE CARRIERS	460	40,497,620	4,943,114	3,624	81,486	1,639,297	19,953,887	39,975
INSURANCE AGENTS, BROKERS & SERVICES	644	774,045	57,317	2,788	20,507	32,051	45,112	1,502
REAL ESTATE	3,263	1,646,941	921,130	486,647	134,731	12,182	162,514	158,390
HOLDING & OTHER INVESTMENT COMPANIES	466	1,424,126	387,772	213,477	194,218	224,416	679,939	27,978
MAJOR GROUP SUBTOTAL	5,597	196,038,358	154,389,459	4,500,589	435,617	2,246,801	28,946,332	267,470
SERVICES								
HOTELS, MOTELS & OTHER LODGING PLACES	255	1,334,973	501,416	198,667	87,019	150	15,819	27,081
PERSONAL SERVICES	386	$332,760	$158,880	$39,665	$49,751	$11	$1,375	$723
BUSINESS SERVICES	1,595	8,746,346	3,080,298	616,605	1,212,378	119,011	233,344	95,032
AUTOMOBILE & OTHER REPAIR SERVICES	565	887,797	360,540	203,682	107,052	2,308	6,703	22,598
AMUSEMENT & RECREATIONAL SERVICES	560	4,115,224	2,522,626	563,063	43,578	119,655	45,748	11,288
OTHER SERVICES	4,184	11,017,759	4,427,328	1,842,651	1,013,282	119,396	156,115	90,878
MAJOR GROUP SUBTOTAL	7,545	26,434,879	11,051,088	3,464,533	2,513,060	360,531	459,104	247,600
UNCLASSIFIED	808	15,355,817	9,355,662	2,251,261	935,779	202,564	147,823	42,524
TOTAL	36,551	1,227,592,799	857,049,695	369,907,213	74,387,640	18,094,334	35,433,409	3,949,852

TABLE 21

1979
MINNESOTA CORPORATION INCOME TAX RETURNS
BY INDUSTRY CLASSIFICATION

ALL CORPORATIONS-CONTINUED

INDUSTRY CLASSIFICATION	TOTAL INCOME	DEDUCTIONS			TOTAL NET INCOME	MINNESOTA NET INCOME	TAXABLE INCOME	TAX LIABILITY
		SALARIES AND WAGES	TAXES	DEPRECIATION				
	(000)	(000)	(000)	(000)	(000)	(000)	(000)	
WHOLESALE TRADE								
MACHINERY, EQUIPMENT & SUPPLIES	1,156,252	375,008	40,149	50,747	115,638	21,041	20,588	2,482,974
MOTOR VEHICLES & AUTOMOTIVE EQUIPMENT	1,001,103	224,041	43,693	77,823	153,643	16,538	16,135	1,945,790
LUMBER, CONSTRUCTION MATERIALS, FURNITURE & HOME FURNISHINGS	537,815	101,793	18,476	13,725	66,150	13,993	13,781	1,658,645
SPORTING, RECREATIONAL, PHOTOGRAPHIC, TOYS & SUPPLIES	$106,458	$15,409	$3,713	$5,072	$5,148	$1,076	$1,056	$128,194
METALS & MINERALS	537,296	175,970	25,665	19,125	91,710	6,787	6,715	807,739
ELECTRICAL GOODS	1,429,285	389,393	102,376	62,661	320,058	12,602	12,346	1,486,730
HARDWARE, PLUMBING & HEATING EQUIPMENT	569,769	180,969	27,089	25,021	89,213	20,380	19,979	2,399,704
OTHER DURABLE GOODS	3,687,274	937,461	206,644	231,537	658,662	45,146	43,727	5,273,858
PAPER & PAPER PRODUCTS	1,324,807	332,107	43,003	67,387	176,161	6,369	6,213	747,122
DRUGS, DRUG PROPRIETARIES, & SUNDRIES	492,577	194,910	27,057	19,116	59,019	2,348	2,295	276,435
APPAREL, PIECE GOODS & NOTIONS	236,526	50,581	14,901	7,797	28,175	2,826	2,379	289,552
GROCERIES & RELATED PRODUCTS	3,913,791	601,196	31,672	38,563	397,033	25,849	25,084	3,012,692
FARM PRODUCT RAW MATERIALS	568,079	157,071	22,609	36,681	36,701	14,284	13,965	1,684,628
PETROLEUM, CHEMICALS & RELATED PRODUCTS	18,509,872	1,961,375	1,601,874	687,413	1,189,335	13,643	13,392	1,614,963
ALCOHOLIC BEVERAGES	211,233	34,045	52,978	3,291	37,351	9,667	9,352	1,125,496
MISC. NONDURABLE GOODS	890,515	300,869	29,480	30,678	63,966	13,820	13,469	1,628,130
MAJOR GROUP SUBTOTAL	35,172,652	6,032,198	2,291,379	1,376,637	3,488,463	226,169	220,476	26,562,652
RETAIL TRADE								
BUILDING MATERIALS, HARDWARE, GARDEN SUPPLIES & MOBILE HOME DEALERS	1,474,307	453,364	86,581	58,672	239,322	60,440	59,169	7,125,898
GENERAL MERCHANDISE STORES	23,618,509	8,325,805	1,380,270	704,102	1,723,530	76,483	71,330	8,569,346
GROCERY & FOOD STORES	6,599,921	3,187,044	298,882	304,478	488,481	37,097	36,562	4,406,016
MOTOR VEHICLE DEALERS	704,975	161,899	44,699	51,941	65,463	30,004	29,261	3,530,712
GASOLINE STATIONS	303,435	88,218	81,830	17,432	16,186	8,902	8,592	1,045,673
OTHER AUTOMOTIVE DEALERS	176,488	55,452	7,300	9,064	16,943	10,360	10,166	1,230,746
APPAREL & ACCESSORY STORES	1,660,898	488,858	71,734	57,757	250,345	23,124	22,349	2,702,970
FURNITURE & HOME FURNISHING STORES	$151,679	$46,740	$6,845	$3,962	$10,131	$6,863	$6,664	$813,751
EATING & DRINKING PLACES	3,324,711	1,084,379	207,381	212,869	337,467	24,963	24,313	2,987,584
DRUG STORES	588,956	275,081	19,211	18,440	42,483	5,776	5,615	682,222
LIQUOR STORES	31,375	8,262	1,794	1,641	2,107	1,830	1,745	227,460
MISC. RETAIL STORES	3,812,131	1,288,742	172,035	162,514	517,931	54,720	53,187	6,522,201
MAJOR GROUP SUBTOTAL	42,447,385	15,[illegible]3,864	2,378,562	1,602,872	3,710,389	340,562	328,953	39,842,579
FINANCE, INSURANCE AND REAL ESTATE								
BANKING & BANK HOLDING COMPANIES	2,638,890	245,822	61,337	75,457	179,706	61,440	4,609	561,833
CREDIT AGENCIES OTHER THAN BANKS	8,527,413	664,423	116,149	824,734	898,236	75,996	69,479	8,709,056
SECURITY & COMMODITY BROKERS, DEALERS, EXCHANGES & SERVICES	3,473,079	1,256,698	81,985	28,568	215,610	13,740	10,904	1,320,413
INSURANCE CARRIERS	61,917,648	3,238,568	1,135,522	536,015	9,194,206	191,699	190,743	2,248,817
INSURANCE AGENTS, BROKERS & SERVICES	1,084,870	296,797	38,390	11,321	131,619	24,290	20,962	2,401,332
REAL ESTATE	2,028,012	233,313	108,218	242,133	386,697	110,470	102,414	12,467,480
HOLDING & OTHER INVESTMENT COMPANIES	2,381,712	496,959	79,341	78,491	194,149	18,692	12,281	1,448,874
MAJOR GROUP SUBTOTAL	82,051,624	6,432,580	1,620,942	1,796,919	11,200,223	496,327	411,392	29,157,805
SERVICES								
HOTELS, MOTELS & OTHER LODGING PLACES	1,058,652	279,285	68,030	57,693	157,302	9,471	9,036	1,098,477
PERSONAL SERVICES	$193,286	$56,546	$15,349	$12,748	$18,762	$5,759	$5,540	$682,877
BUSINESS SERVICES	7,004,767	1,779,507	303,723	928,345	668,930	85,042	39,136	4,774,513
AUTOMOBILE & OTHER REPAIR SERVICES	704,269	127,080	29,868	142,329	47,847	9,653	9,379	1,148,980
AMUSEMENT & RECREATIONAL SERVICES	1,915,128	351,182	59,361	51,244	346,509	12,291	12,045	1,479,106
OTHER SERVICES	8,383,311	2,133,366	362,140	1,163,599	725,972	104,716	61,406	7,557,224
MAJOR GROUP SUBTOTAL	19,259,413	4,726,966	838,471	2,355,958	1,965,322	226,932	136,538	16,741,179
UNCLASSIFIED	6,612,129	1,320,785	228,288	233,835	759,964	25,399	16,149	1,989,249
TOTAL	478,211,403	81,764,551	26,048,198	33,684,558	76,294,426	3,026,368	2,736,776	307,245,678

TABLE 22

1979
MINNESOTA CORPORATION INCOME TAX RETURNS
BY COUNTY *

ALL CORPORATIONS

COUNTY	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD TOTAL (000)	COST OF GOODS SOLD MATERIAL AND MERCHANDISE (000)	SALARIES AND WAGES (000)	DIVIDEND INCOME (000)	INTEREST INCOME (000)	NET GAIN OR LOSS (000)
AITKIN	67	$46,023	$34,203	$29,889	$2,837	$199	$124	$48
ANOKA	733	1,216,667	912,178	730,003	112,813	246	6,311	4,580
BECKER	164	121,403	207,590	152,479	37,461	69	4,139	949
BELTRAMI	170	125,153	82,536	75,780	3,809	159	291	155
BENTON	145	176,836	131,506	115,966	11,071	91	4,131	164
BIG STONE	54	41,158	33,701	23,823	3,164	19	51	25
BLUE EARTH	552	778,041	548,034	467,870	53,409	559	23,084	2,425
BROWN	210	379,854	384,346	248,522	7,048	1,825	4,606	11
CARLTON	176	101,904	78,773	65,468	4,447	99	1,062	263
CARVER	203	241,869	160,119	122,359	18,372	324	377	152
CASS	91	84,939	58,602	40,697	6,438	63	350	157
CHIPPEWA	73	134,987	110,359	107,120	2,385	94	2,632	253
CHISAGO	145	97,691	71,764	58,713	9,747	80	345	476
CLAY	335	511,818	348,781	275,181	29,619	1,479	10,049	1,261
CLEARWATER	41	22,747	745,348	453,935	161,422	6,867	3,089	38,016
COOK	44	19,944	13,433	11,249	2,009	3	64	109
COTTONWOOD	95	161,580	139,067	135,030	3,084	231	4,889	90
CROW WING	268	213,123	190,465	153,711	13,580	7,856	9,981	-1,802
DAKOTA	1,186	5,527,160	27,849,686	3,279,148	179,197	7,390	13,468	5,074
DODGE	79	145,078	116,454	113,301	7,781	44	469	291
DOUGLAS	199	159,985	117,075	100,856	9,149	9,456	92,168	410
FARIBAULT	133	170,012	139,425	118,721	10,407	210	6,993	440
FILLMORE	112	91,775	73,038	63,990	2,140	461	13,023	73
FREEBORN	244	237,881	177,177	148,087	7,092	213	19,821	356
GOODHUE	223	338,971	241,211	164,015	21,960	565	984	595
GRANT	62	65,790	51,825	50,816	856	65	78	52
HENNEPIN	11,287	43,884,205	29,286,644	19,649,346	2,605,402	535,033	1,020,470	197,859
HOUSTON	91	112,136	89,807	85,216	2,691	110	1,015	55
HUBBARD	83	36,472	25,405	23,882	880	20	77	149
ISANTI	123	99,757	59,622	50,509	4,847	0	572	124
ITASCA	241	294,748	193,484	153,778	22,342	247	5,287	605
JACKSON	63	$106,595	$96,016	$92,136	$2,188	$255	$1,542	$109
KANABEC	43	50,978	40,728	24,969	5,011	1	1,917	128
KANDIYOHI	217	314,593	223,970	198,569	16,601	435	4,670	488
KITTSON	92	42,038	26,905	24,786	199	89	251	145
KOOCHICHING	95	42,359	28,326	23,180	1,372	27	1,054	160
LAC QUI PARLE	36	159,582	148,951	144,910	1,952	41	2,789	78
LAKE	43	44,854	36,062	31,558	3,143	11	385	144
LAKE OF THE WOODS	20	10,791	8,800	8,339	0	23	35	14
LE SUEUR	133	164,892	129,320	111,103	7,517	137	769	114
LINCOLN	34	34,709	27,787	28,015	158	54	89	19
LYON	173	493,089	338,460	299,959	21,891	79	4,500	1,079
MC LEOD	192	237,191	178,877	159,766	21,253	252	7,932	338
MAHNOMEN	28	21,095	17,202	18,061	189	5	61	31
MARSHALL	99	84,173	65,692	61,304	633	78	153	234
MARTIN	158	367,786	305,780	378,465	15,365	324	7,198	318
MEEKER	96	110,004	84,149	74,789	5,267	141	372	215
MILLE LACS	123	104,394	79,192	69,150	6,723	241	311	300
MORRISON	92	76,117	56,[illegible]	47,511	5,427	280	[illegible],508	372
MOWER	187	1,468,601	1,216,[illegible]	978,569	135,509	511	12,877	487

* The location of the main office of the corporation determines the county designation.

TABLE 22

1979
MINNESOTA CORPORATION INCOME TAX RETURNS
BY COUNTY *

ALL CORPORATIONS

COUNTY	TOTAL INCOME	DEDUCTIONS			TOTAL NET INCOME	MINNESOTA NET INCOME	TAXABLE INCOME	TAX LIABILITY
		SALARIES AND WAGES	TAXES	DEPRECIATION				
	(000)	(000)	(000)	(000)	(000)	(000)	(000)	
AITKIN	$12,774	$2,758	$808	$1,099	$1,907	$1,546	$1,409	$171,766
ANOKA	329,818	81,210	21,735	22,936	28,850	20,862	20,297	2,469,468
BECKER	115,029	23,427	7,585	8,248	20,851	4,143	4,007	491,651
BELTRAMI	44,776	11,379	2,385	2,296	3,650	3,487	3,352	411,163
BENTON	51,687	11,535	2,719	3,349	7,544	5,728	5,616	679,925
BIG STONE	10,684	2,084	557	731	946	691	656	81,863
BLUE EARTH	268,858	57,444	14,935	18,432	39,080	27,342	26,533	3,203,348
BROWN	189,077	46,161	9,708	8,969	33,670	11,051	10,775	1,289,463
CARLTON	32,861	6,850	1,224	4,614	2,206	2,156	2,043	261,232
CARVER	87,082	17,951	3,633	4,790	12,755	6,252	5,850	709,461
CASS	27,508	5,343	1,844	2,506	5,092	2,092	2,048	250,645
CHIPPEWA	30,652	7,405	1,098	2,332	2,088	1,558	1,435	174,362
CHISAGO	29,652	5,101	1,986	2,436	4,396	3,846	3,737	454,648
CLAY	186,415	28,685	11,840	21,388	8,042	5,454	5,299	652,968
CLEARWATER	280,719	45,784	30,427	38,049	51,563	1,091	994	120,643
COOK	6,966	1,224	473	715	748	704	680	83,531
COTTONWOOD	30,436	5,253	1,060	1,719	3,421	2,867	2,695	324,565
CROW WING	137,563	35,177	6,654	8,226	18,209	5,739	5,434	666,839
DAKOTA	759,232	150,709	35,378	43,492	109,736	42,048	39,413	4,698,050
DODGE	31,192	4,617	2,039	2,614	7,606	3,242	3,062	371,677
DOUGLAS	158,356	11,451	4,049	5,588	39,468	6,042	5,868	518,586
FARIBAULT	41,703	9,313	1,830	3,475	5,423	4,346	4,235	523,150
FILLMORE	34,782	5,416	1,085	1,718	3,500	3,438	3,212	405,237
FREEBORN	87,894	17,440	3,167	4,972	9,986	8,471	8,164	1,013,515
GOODHUE	103,549	27,652	4,981	6,628	19,216	7,540	7,051	852,812
GRANT	15,096	3,562	554	1,138	1,077	1,069	1,049	128,071
HENNEPIN	17,791,122	3,803,399	868,097	1,212,262	2,442,469	1,043,330	878,370	104,891,318
HOUSTON	24,935	6,344	1,412	2,383	2,495	2,054	1,938	236,360
HUBBARD	11,564	2,988	556	685	853	853	819	101,796
ISANTI	41,929	8,979	2,162	1,892	2,394	2,060	1,994	244,150
ITASCA	111,099	13,002	5,339	11,238	35,587	18,620	18,275	2,207,222
JACKSON	$14,826	$2,495	$815	$1,508	$1,383	$1,242	$1,194	$145,777
KANABEC	12,942	1,789	1,392	383	1,498	1,146	1,125	136,280
KANDIYOHI	100,485	21,277	5,394	5,290	7,611	6,594	6,368	776,900
KITTSON	18,922	2,313	646	2,276	1,682	1,661	1,621	198,648
KOOCHICHING	16,029	3,586	943	1,040	1,184	1,169	1,133	142,417
LAC QUI PARLE	15,001	3,029	754	1,897	470	441	427	52,840
LAKE	9,660	2,158	708	709	1,224	869	847	103,245
LAKE OF THE WOODS	2,258	539	156	180	225	225	202	24,947
LE SUEUR	37,791	9,604	2,075	2,151	4,458	3,486	3,423	416,469
LINCOLN	7,703	1,391	230	462	518	508	456	55,467
LYON	164,450	51,893	7,828	12,368	17,755	5,396	5,133	621,070
MC LEOD	69,848	16,744	2,900	4,335	10,623	7,130	7,003	854,656
MAHNOMEN	4,443	714	186	419	428	428	414	50,916
MARSHALL	21,912	3,719	766	1,971	1,743	1,743	1,699	207,260
MARTIN	73,193	13,136	3,502	4,139	15,078	8,841	8,663	1,047,753
MEEKER	27,885	7,061	1,158	2,406	3,449	2,775	2,671	323,438
MILLE LACS	26,751	5,551	1,637	1,820	3,559	3,136	3,019	367,264
MORRISON	29,052	5,216	1,491	1,336	2,435	2,368	2,300	284,281
MOWER	220,632	33,102	15,673	17,299	36,374	8,519	8,132	986,893

* The location of the main office of the corporation determines its county designation.

TABLE 22

1979
MINNESOTA CORPORATION INCOME TAX RETURNS
BY COUNTY *

ALL CORPORATIONS-CONTINUED

COUNTY	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD TOTAL (000)	COST OF GOODS SOLD MATERIAL AND MERCHANDISE (000)	COST OF GOODS SOLD SALARIES AND WAGES (000)	DIVIDEND INCOME (000)	INTEREST INCOME (000)	NET GAIN OR LOSS (000)
MURRAY	56	48,259	38,766	28,869	1,009	181	165	149
NICOLLET	130	151,365	115,081	92,383	8,392	234	1,160	427
NOBLES	115	188,076	146,923	141,742	4,912	322	7,268	149
NORMAN	73	68,112	55,641	55,619	302	103	196	204
OLMSTED	588	658,285	461,474	368,437	43,897	385	18,571	626
OTTER TAIL	283	282,554	139,982	122,352	7,954	261	9,668	659
PENNINGTON	98	257,875	203,078	178,781	16,356	50	5,717	-325
PINE	92	46,712	31,178	29,225	1,290	27	255	625
PIPESTONE	60	62,934	51,109	45,466	1,399	57	6,124	87
POLK	321	505,803	311,626	252,786	36,327	337	11,101	854
POPE	44	40,441	28,234	26,676	1,261	33	116	7
RAMSEY	3,764	$16,035,123	$9,584,587	$5,407,755	$1,272,470	$246,303	$493,412	$60,371
RED LAKE	38	26,997	21,174	20,409	288	50	83	37
REDWOOD	121	218,128	189,682	178,575	3,372	63	5,132	167
RENVILLE	133	160,070	133,974	132,655	3,109	332	395	521
RICE	196	342,564	279,470	251,141	16,882	547	4,281	304
ROCK	65	113,237	76,601	73,421	1,464	51	3,464	204
ROSEAU	80	106,678	77,298	62,827	9,456	83	278	436
ST LOUIS	1,664	16,131,925	10,803,367	1,410,330	3,619,058	57,251	170,291	2,138
SCOTT	345	264,749	190,370	169,988	13,924	59	576	899
SHERBURNE	138	78,638	56,534	46,254	5,948	24	323	301
SIBLEY	52	61,373	45,400	35,315	6,225	80	901	272
STEARNS	749	966,811	707,595	596,930	55,915	367	21,640	828
STEELE	269	541,616	357,131	282,826	46,332	2,238	20,169	1,119
STEVENS	55	59,501	42,652	40,481	1,234	75	5,576	196
SWIFT	66	83,039	69,224	61,613	2,197	80	224	70
TODD	64	131,442	103,813	93,830	6,234	110	855	47
TRAVERSE	33	25,551	19,638	16,476	448	5	64	14
WABASHA	109	94,497	74,569	67,993	3,043	29	1,864	334
WADENA	84	116,801	85,373	78,118	1,813	137	5,662	197
WASECA	87	160,579	112,328	84,556	21,463	125	2,005	122
WASHINGTON	531	1,234,663	926,486	804,529	83,083	769	32,469	1,445
WATONWAN	103	1,278,756	904,982	635,202	129,351	42,848	3,337	1,385
WILKIN	52	38,647	31,273	29,491	254	23	176	8
WINONA	339	501,768	337,605	273,774	45,947	166	6,037	1,040
WRIGHT	275	227,753	168,278	136,978	7,273	944	937	522
YELLOW MEDICINE	75	80,484	67,081	65,804	1,617	48	217	97
STATE OF CALIFORNIA	466	77,690,008	50,321,894	42,749,876	4,720,412	1,122,188	2,303,126	338,968
DIST OF COLUMBIA	10	1,594,895	720,775	80,611	0	8,684	71,041	8,939
STATE OF FLORIDA	105	6,451,420	2,502,577	1,504,741	383,921	34,996	71,054	50,791
STATE OF ILLINOIS	625	141,628,430	84,734,678	57,237,522	9,225,348	1,941,328	3,050,218	274,478
STATE OF IOWA	323	7,990,240	5,629,448	4,543,621	343,589	22,986	606,569	14,008
STATE OF MICHIGAN	148	$125,780,879	$91,566,914	$31,919,920	$8,335,527	$2,725,028	$1,840,601	$54,381
STATE OF NEW YORK	542	296,544,383	230,258,728	29,249,558	8,361,055	4,548,237	10,787,990	566,464
STATE OF NORTH DAKOTA	307	1,027,918	685,225	457,352	80,541	3,977	26,780	3,178
STATE OF SOUTH DAKOTA	110	728,968	454,863	377,862	22,698	1,308	12,214	1,414
STATE OF WISCONSIN	492	20,219,649	11,493,506	6,973,875	1,796,940	170,846	864,776	34,768
OTHER STATES	2,454	445,318,520	284,900,038	151,999,907	31,905,057	6,563,529	13,372,180	2,266,435
FOREIGN COUNTRY	41	1,610,169	916,369	362,041	123,166	19,369	285,497	1,287
UNCLASSIFIED	28	41,966	34,254	121	30	0	241	17
TOTAL	36,551	1,227,592,799	857,049,695	369,907,213	74,387,640	18,094,334	35,433,409	3,949,852

* The location of the main office of the corporation determines its county designation.

TABLE 22

1979
MINNESOTA CORPORATION INCOME TAX RETURNS
BY COUNTY*

ALL CORPORATIONS-CONTINUED

COUNTY	TOTAL INCOME (000)	DEDUCTIONS: SALARIES AND WAGES (000)	DEDUCTIONS: TAXES (000)	DEDUCTIONS: DEPRECIATION (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
MURRAY	10,510	2,337	541	930	1,041	924	843	103,600
NICOLLET	40,760	9,027	2,344	3,838	5,264	4,371	4,278	518,588
NOBLES	52,268	13,923	2,643	2,612	3,128	2,753	2,679	328,018
NORMAN	15,065	2,081	585	1,854	2,316	2,017	1,957	237,799
OLMSTED	230,802	54,673	11,159	15,179	22,550	19,871	19,145	2,340,252
OTTER TAIL	161,286	24,746	10,636	19,073	19,558	12,273	12,047	1,462,325
PENNINGTON	64,446	13,768	3,665	3,092	7,587	4,341	4,250	517,628
PINE	17,140	4,654	937	1,055	1,397	1,314	1,261	155,890
PIPESTONE	19,204	2,740	562	819	2,394	1,839	1,786	223,549
POLK	216,058	30,007	8,663	13,866	56,393	7,932	7,646	939,198
POPE	13,394	2,725	534	647	1,364	1,350	1,329	159,533
RAMSEY	$7,859,610	$1,374,082	$313,626	$463,412	$1,462,422	$391,776	$312,556	$36,286,956
RED LAKE	7,282	1,256	330	755	500	500	452	55,808
REDWOOD	40,254	7,469	1,541	3,259	5,333	5,124	3,224	393,430
RENVILLE	30,214	5,656	1,358	2,798	3,813	3,308	3,192	387,684
RICE	74,275	22,558	4,435	4,790	4,369	3,227	3,060	379,177
ROCK	42,307	5,928	1,456	1,228	3,541	2,763	2,717	178,434
ROSEAU	31,567	4,425	1,467	2,024	6,728	4,116	4,045	487,602
ST LOUIS	5,673,066	265,686	944,914	737,236	309,227	102,181	99,623	10,073,123
SCOTT	80,481	16,070	3,742	5,124	7,214	6,288	6,056	738,284
SHERBURNE	26,825	5,123	1,992	2,253	2,455	2,171	2,125	261,270
SIBLEY	18,465	3,085	1,046	1,696	5,052	4,602	4,135	498,288
STEARNS	304,199	64,248	16,729	19,553	30,914	23,279	22,478	2,740,700
STEELE	214,025	63,847	6,962	8,841	45,208	18,231	16,696	1,957,532
STEVENS	24,080	3,786	730	1,180	3,799	3,776	3,714	452,891
SWIFT	15,885	4,460	715	1,122	2,196	1,475	1,423	172,738
TODD	29,451	5,848	7,351	1,947	2,964	1,516	1,417	172,633
TRAVERSE	6,293	1,528	248	552	460	379	368	45,247
WABASHA	27,363	5,986	1,064	1,611	4,384	2,213	2,144	261,339
WADENA	38,412	10,745	1,659	2,064	3,510	3,311	3,179	389,750
WASECA	52,260	11,143	3,618	5,991	8,265	3,622	3,555	433,211
WASHINGTON	359,368	67,910	24,054	18,261	93,834	26,969	26,588	3,059,177
WATONWAN	429,490	106,015	12,103	36,685	80,366	3,141	3,068	372,251
WILKIN	8,227	1,816	325	669	822	796	777	95,602
WINONA	180,125	40,232	9,899	10,952	40,137	18,367	17,795	2,149,611
WRIGHT	65,901	16,731	3,264	4,481	7,039	5,770	5,635	687,349
YELLOW MEDICINE	15,641	3,270	822	1,306	1,514	1,392	1,356	165,623
STATE OF CALIFORNIA	32,971,914	6,960,786	2,382,164	2,466,197	4,589,275	41,616	41,135	4,610,007
DIST OF COLUMBIA	1,485,492	406,397	48,551	36,808	137,496	597	595	51,152
STATE OF FLORIDA	4,246,707	1,238,019	191,407	458,960	308,889	3,108	2,549	311,169
STATE OF ILLINOIS	64,842,055	14,729,529	2,918,874	2,823,298	7,784,602	112,901	110,318	11,856,008
STATE OF IOWA	3,209,755	483,062	154,192	191,304	545,451	28,634	27,856	1,899,560
STATE OF MICHIGAN	$40,281,196	$4,472,951	$1,653,214	$4,601,702	$9,713,278	$80,082	$79,278	$9,491,536
STATE OF NEW YORK	87,378,811	15,691,850	3,636,933	5,275,121	15,897,463	171,645	167,056	17,321,480
STATE OF NORTH DAKOTA	396,992	70,064	26,163	32,723	51,244	6,788	6,572	645,658
STATE OF SOUTH DAKOTA	297,375	64,949	10,132	14,576	28,414	4,969	4,868	529,738
STATE OF WISCONSIN	10,116,724	2,004,196	603,395	597,749	1,540,029	55,003	54,434	5,255,807
OTHER STATES	193,410,007	28,571,742	11,868,048	14,235,428	30,177,331	507,241	494,297	49,361,394
FOREIGN COUNTRY	1,061,142	140,124	47,146	34,955	224,709	6,870	6,852	515,225
UNCLASSIFIED	8,441	1,338	686	163	668	237	227	28,853
TOTAL	478,211,403	81,764,551	26,048,198	33,684,558	76,294,426	3,026,368	2,736,776	307,245,678

* The location of the main office of the corporation determines its county designation.

1975-1979
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF TOTAL NET INCOME

NUMBER OF RETURNS

TABLE 23

Total Net Income At Least	But Less Than	1975	1976	1977	1978	1979
	$ 500	12,218	12,526	12,141	12,317	13,240
$ 500	5,000	4,478	4,535	4,594	4,568	4,696
5,000	10,000	2,340	2,343	2,510	2,624	2,684
10,000	15,000	1,521	1,488	1,570	1,725	1,856
15,000	20,000	1,056	1,076	1,137	1,297	1,407
20,000	25,000	982	878	984	1,022	1,141
25,000	30,000	982	705	737	809	923
30,000	35,000	565	521	625	683	784
35,000	40,000	388	448	482	529	678
40,000	50,000	581	822	891	999	1,190
50,000	60,000	504	780	814	926	962
60,000	70,000	325	358	400	484	622
70,000	80,000	249	256	258	336	376
80,000	90,000	181	211	210	241	340
90,000	100,000	176	195	192	219	273
100,000	150,000	598	581	629	764	888
150,000	200,000	355	350	371	399	477
200,000	250,000	222	237	260	271	351
250,000	500,000	599	631	662	776	892
500,000	1,000,000	421	408	498	510	666
1,000,000	5,000,000	702	694	818	921	1,000
5,000,000	and over	731	748	866	989	1,105
	TOTAL	30,174	30,791	31,649	33,409	36,551

TOTAL NET INCOME (000's)

TABLE 24

Total Net Income At Least	But Less Than	1975	1976	1977	1978	1979
	$ 500	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-
$ 500	5,000	9,339	9,510	9,725	9,704	10,168
5,000	10,000	15,863	15,818	17,033	17,836	18,227
10,000	15,000	18,062	17,556	18,602	20,481	21,974
15,000	20,000	17,879	18,138	19,263	21,889	23,799
20,000	25,000	21,661	19,280	21,529	22,420	25,097
25,000	30,000	26,440	19,022	19,874	21,764	24,883
30,000	35,000	17,976	16,627	19,919	21,797	25,031
35,000	40,000	14,324	16,551	17,847	19,535	25,109
40,000	50,000	25,757	36,567	39,672	44,353	52,841
50,000	60,000	27,412	42,283	44,312	50,209	52,282
60,000	70,000	20,838	22,932	25,489	30,988	39,878
70,000	80,000	18,485	18,940	19,186	24,888	27,835
80,000	90,000	15,322	17,800	17,724	20,343	28,699
90,000	100,000	16,613	18,379	18,128	20,776	25,780
100,000	150,000	73,326	71,488	76,585	93,224	108,494
150,000	200,000	61,380	60,622	64,051	68,837	82,405
200,000	250,000	49,706	52,878	57,736	60,759	78,010
250,000	500,000	211,570	225,027	232,832	275,225	316,727
500,000	1,000,000	292,055	286,986	356,766	361,194	475,246
1,000,000	5,000,000	1,623,115	1,663,020	1,928,823	2,160,675	2,293,269
5,000,000	and over	41,734,351	40,863,564	53,908,782	64,587,851	72,538,672
	TOTAL	$44,311,474	$43,512,988	$56,933,878	$67,954,748	$76,294,426

1975-1979
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF TOTAL NET INCOME

MINNESOTA TAXABLE INCOME (000's)

TABLE 25

Total Net Income At Least	But Less Than	1975	1976	1977	1978	1979
	$ 500	$ 2,185	$ 1,920	$ 12,040	$ 3,446	$ 2,467
$ 500	5,000	6,607	6,751	7,046	6,994	7,267
5,000	10,000	13,766	13,728	14,775	15,435	15,646
10,000	15,000	16,090	15,439	16,334	17,663	19,256
15,000	20,000	15,936	16,156	16,810	19,473	21,099
20,000	25,000	18,731	16,901	18,861	19,589	22,309
25,000	30,000	23,257	16,599	17,120	19,092	22,024
30,000	35,000	15,650	14,465	16,953	18,844	21,780
35,000	40,000	12,246	14,693	15,667	16,431	21,066
40,000	50,000	21,893	31,103	33,281	37,283	44,559
50,000	60,000	22,630	34,552	37,081	41,958	44,102
60,000	70,000	16,914	18,031	19,734	24,607	31,869
70,000	80,000	13,776	13,935	13,818	19,301	21,338
80,000	90,000	10,955	12,448	12,565	15,540	22,207
90,000	100,000	12,958	12,390	13,065	14,181	18,332
100,000	150,000	52,514	49,221	51,584	63,693	76,057
150,000	200,000	38,594	37,374	38,311	39,956	52,151
200,000	250,000	31,694	28,559	29,196	33,224	43,635
250,000	500,000	112,268	105,283	107,259	127,449	164,189
500,000	1,000,000	92,154	80,479	100,480	109,654	161,712
1,000,000	5,000,000	231,654	224,197	258,065	280,733	336,594
5,000,000	and over	694,781	743,758	883,573	1,324,376	1,567,117
	TOTAL	$1,477,253	$1,507,982	$1,733,618	$2,268,922	$2,736,776

TAX LIABILITY

TABLE 26

Total Net Income At Least	But Less Than	1975	1976	1977	1978	1979
	$ 500	$ 1,350,926	$ 1,428,697	$ 1,248,941	$ 1,289,411	$ 1,481,717
$ 500	5,000	890,540	902,679	933,651	920,999	967,169
5,000	10,000	1,658,155	1,650,055	1,771,260	1,855,047	1,888,333
10,000	15,000	1,932,810	1,856,687	1,955,150	2,126,136	2,318,598
15,000	20,000	1,915,306	1,940,320	2,224,846	2,330,118	2,540,634
20,000	25,000	2,249,352	2,020,747	2,255,919	2,348,115	2,679,231
25,000	30,000	2,786,045	1,993,890	2,088,503	2,288,388	2,618,270
30,000	35,000	1,879,450	1,737,076	2,028,758	2,267,306	2,614,886
35,000	40,000	1,469,693	1,743,015	1,827,579	1,943,026	2,528,167
40,000	50,000	2,597,739	3,720,998	3,974,387	4,454,040	5,352,049
50,000	60,000	2,710,078	4,147,296	4,439,472	5,043,170	5,257,301
60,000	70,000	2,007,500	2,160,664	2,376,463	2,933,313	3,838,759
70,000	80,000	1,653,897	1,655,599	1,651,135	2,320,870	2,571,542
80,000	90,000	1,301,581	1,495,757	1,499,212	1,858,193	2,665,776
90,000	100,000	1,546,039	1,484,973	1,558,879	1,700,375	2,206,268
100,000	150,000	6,275,002	5,862,659	6,141,686	7,617,758	9,150,043
150,000	200,000	4,572,944	4,437,350	4,581,711	4,770,407	6,231,743
200,000	250,000	3,797,164	3,376,815	3,428,112	3,856,220	5,200,081
250,000	500,000	13,299,965	12,508,298	12,760,573	15,193,367	19,649,852
500,000	1,000,000	10,834,417	9,465,006	11,618,567	13,003,960	19,338,037
1,000,000	5,000,000	26,796,823	26,182,138	29,737,008	31,899,421	38,426,690
5,000,000	and over	73,949,324	80,529,793	95,074,086	142,993,547	167,720,532
	TOTAL	$167,474,750	$172,300,512	$195,175,898	$255,013,187	$307,245,678

1975-1979
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF MINNESOTA TAXABLE INCOME

TABLE 27

NUMBER OF RETURNS

Minnesota Taxable Income At Least	But Less Than	1975	1976	1977	1978	1979
	$ 500	13,956	14,305	14,042	14,410	15,370
$ 500	5,000	4,239	4,355	4,508	4,454	4,643
5,000	10,000	2,393	2,359	2,519	2,665	2,763
10,000	15,000	1,539	1,551	1,635	1,802	1,973
15,000	20,000	1,113	1,136	1,204	1,363	1,514
20,000	25,000	1,027	908	1,014	1,070	1,193
25,000	30,000	921	705	770	844	993
30,000	35,000	538	557	626	711	798
35,000	40,000	380	476	507	539	677
40,000	50,000	623	812	907	1,008	1,165
50,000	60,000	484	664	708	826	863
60,000	70,000	324	365	371	437	569
70,000	80,000	231	257	214	330	368
80,000	90,000	172	206	222	253	329
90,000	100,000	173	174	184	184	244
100,000	150,000	583	551	616	694	834
150,000	200,000	318	332	331	350	469
200,000	250,000	215	187	236	252	276
250,000	500,000	485	449	511	623	778
500,000	1,000,000	231	232	262	291	382
1,000,000	5,000,000	206	190	229	259	292
5,000,000	and over	23	20	33	44	58
	TOTAL	30,174	30,791	31,649	33,409	36,551

TABLE 28

TOTAL NET INCOME (000's)

Minnesota Taxable Income At Least	But Less Than	1975	1976	1977	1978	1979
	$ 500	$ 5,590,407	$ 4,140,149	$ 4,860,076	$ 4,848,488	$ 4,448,628
$ 500	5,000	422,672	480,412	480,646	401,224	430,469
5,000	10,000	517,181	461,642	535,880	521,371	738,041
10,000	15,000	286,393	569,522	646,459	935,096	976,188
15,000	20,000	227,742	664,759	258,491	226,504	839,842
20,000	25,000	263,607	240,966	246,806	293,252	315,872
25,000	30,000	365,071	173,966	296,454	2,397,017	1,826,912
30,000	35,000	262,719	234,090	1,445,437	297,022	291,917
35,000	40,000	248,286	269,318	186,056	231,122	292,529
40,000	50,000	536,044	415,006	628,125	420,421	420,225
50,000	60,000	604,526	460,200	324,175	529,123	449,349
60,000	70,000	448,300	362,721	453,833	407,194	512,857
70,000	80,000	359,947	258,401	251,646	422,421	424,358
80,000	90,000	452,228	375,621	353,267	511,053	562,263
90,000	100,000	231,528	448,903	467,438	403,099	381,129
100,000	150,000	1,648,041	1,482,124	1,621,616	1,677,129	2,067,270
150,000	200,000	1,383,516	1,344,282	1,367,002	1,316,151	2,200,842
200,000	250,000	1,021,462	892,729	1,585,601	2,035,851	1,525,560
250,000	500,000	4,441,497	4,741,274	5,806,760	6,984,490	7,469,651
500,000	1,000,000	5,574,926	5,887,426	6,374,042	7,881,562	7,733,630
1,000,000	5,000,000	15,218,667	13,178,034	16,933,444	16,781,538	20,446,887
5,000,000	and over	4,206,714	6,431,443	11,810,624	18,433,620	21,940,007
	TOTAL	$44,311,474	$43,512,988	$56,933,878	$67,954,748	$76,294,426

1975-1979
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF MINNESOTA TAXABLE INCOME

MINNESOTA TAXABLE INCOME (000's)

TABLE 29

Minnesota Taxable Income At Least	But Less Than	1975	1976	1977	1978	1979
	$ 500	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-
$ 500	5,000	9,002	9,357	9,639	9,607	10,055
5,000	10,000	16,318	16,008	17,068	18,191	18,716
10,000	15,000	18,179	18,323	19,326	21,305	23,308
15,000	20,000	18,772	19,095	20,344	23,013	25,571
20,000	25,000	22,619	19,916	22,144	23,432	26,164
25,000	30,000	24,747	19,006	20,768	22,765	26,809
30,000	35,000	17,142	17,774	19,954	22,690	25,488
35,000	40,000	14,043	17,602	18,724	19,901	25,045
40,000	50,000	27,611	36,157	40,361	44,728	51,677
50,000	60,000	26,313	36,071	38,499	44,819	46,726
60,000	70,000	20,822	23,375	23,679	27,960	36,490
70,000	80,000	17,102	19,068	15,873	24,442	27,287
80,000	90,000	14,521	17,418	18,669	21,300	27,752
90,000	100,000	16,323	16,388	17,358	17,409	23,003
100,000	150,000	71,570	67,575	74,872	84,832	101,574
150,000	200,000	55,251	56,925	56,898	60,151	80,643
200,000	250,000	47,921	41,927	52,103	56,405	61,448
250,000	500,000	170,588	158,128	177,582	217,413	268,136
500,000	1,000,000	158,313	160,897	183,641	199,994	270,582
1,000,000	5,000,000	410,480	389,849	451,752	540,177	619,029
5,000,000	and over	299,616	347,123	434,364	768,388	941,273
	TOTAL	$1,477,253	$1,507,982	$1,733,618	$2,268,922	$2,736,776

TAX LIABILITY

TABLE 30

Minnesota Taxable Income At Least	But Less Than	1975	1976	1977	1978	1979
	$ 500	$ 1,423,236	$ 1,523,637	$ 1,425,070	$ 1,454,686	$ 1,549,784
$ 500	5,000	1,077,677	1,116,028	1,156,766	1,147,671	1,205,589
5,000	10,000	1,938,964	1,905,634	2,026,524	2,164,534	2,239,706
10,000	15,000	2,164,348	2,182,215	2,299,423	2,539,162	2,780,925
15,000	20,000	2,234,799	2,275,810	2,632,521	2,730,713	3,052,989
20,000	25,000	2,678,315	2,367,694	2,614,002	2,780,787	3,117,189
25,000	30,000	2,953,245	2,260,871	2,489,355	2,708,388	3,195,666
30,000	35,000	2,032,660	2,119,103	2,366,982	2,683,277	3,033,381
35,000	40,000	1,668,117	2,090,617	2,223,115	2,351,260	2,979,605
40,000	50,000	3,281,859	4,301,004	4,747,452	5,313,714	6,133,129
50,000	60,000	3,098,692	4,245,521	4,562,924	5,319,063	5,567,009
60,000	70,000	2,471,422	2,779,367	2,799,518	3,305,973	4,332,364
70,000	80,000	1,997,620	2,247,821	1,896,190	2,891,650	3,194,341
80,000	90,000	1,687,308	2,073,206	2,159,519	2,535,041	3,294,401
90,000	100,000	1,903,862	1,871,375	2,008,384	2,045,400	2,738,109
100,000	150,000	8,310,991	7,864,749	8,533,003	9,771,148	11,848,711
150,000	200,000	6,509,292	6,615,668	6,504,645	6,881,477	9,337,736
200,000	250,000	5,555,344	4,825,858	5,888,980	6,338,244	6,901,055
250,000	500,000	19,333,616	18,117,451	20,410,210	24,814,815	30,497,747
500,000	1,000,000	17,785,020	18,235,437	20,582,992	21,537,275	30,505,908
1,000,000	5,000,000	44,015,617	41,607,401	47,701,943	56,671,381	66,182,309
5,000,000	and over	33,352,746	39,674,045	48,146,380	87,027,528	103,558,025
	TOTAL	$167,474,750	$172,300,512	$195,175,898	$255,013,187	$307,245,678

1975-1979
MINNESOTA CORPORATION INCOME TAX RETURNS
BY MAJOR INDUSTRY GROUP

TABLE 31

NUMBER OF RETURNS

Major Industry Group	1975	1976	1977	1978	1979
Agriculture	597	706	933	1,031	1,095
Mining	174	166	166	147	161
Construction	2,668	2,865	3,180	3,429	3,903
Manufacturing	4,047	4,161	4,464	4,602	4,966
Trans., Comm., & Util.	1,204	1,215	1,354	1,401	1,525
Wholesale Trade	2,569	2,838	3,019	3,129	3,525
Retail Trade	5,578	5,828	6,359	6,705	7,426
Finance, Ins., & Real Estate	4,573	4,829	5,196	5,217	5,597
Services	5,615	5,876	6,286	6,866	7,545
Unclassified	3,149	2,307	692	882	808
TOTAL	30,174	30,791	31,649	33,409	36,551

TABLE 32

TOTAL NET INCOME (000's)

Major Industry Group	1975	1976	1977	1978	1979
Agriculture	$ 97,306	$ 148,795	$ 28,577	$ 141,202	$ 122,995
Mining	1,555,453	799,634	1,157,490	1,166,704	1,523,584
Construction	368,630	413,677	353,058	549,573	525,802
Manufacturing	28,606,561	29,537,840	36,760,966	45,109,603	49,104,985
Trans., Comm., & Util.	1,771,578	1,651,445	3,456,076	3,363,336	3,892,699
Wholesale Trade	1,352,586	1,557,923	4,106,233	2,719,377	3,488,463
Retail Trade	1,531,652	2,070,988	2,594,184	3,053,939	3,710,389
Finance, Ins., & Real Estate	5,165,308	5,938,456	6,681,790	8,905,736	11,200,223
Services	680,912	1,074,937	1,015,085	1,540,856	1,965,322
Unclassified	3,181,488	319,293	780,419	1,404,422	759,964
TOTAL	$44,311,474	$43,512,988	$56,933,878	$67,954,748	$76,294,426

1975-1979
MINNESOTA CORPORATION INCOME TAX RETURNS
BY MAJOR INDUSTRY GROUP

MINNESOTA TAXABLE INCOME (000's) TABLE 33

Major Industry Group	1975	1976	1977	1978	1979
Agriculture	$ 17,991	$ 25,196	$ 19,893	$ 22,247	$ 29,402
Mining	23,163	8,791	12,263	9,548	16,864
Construction	58,216	61,376	66,788	77,899	124,693
Manufacturing	562,916	536,700	681,276	803,590	991,979
Trans., Comm., & Util.	160,486	218,926	205,311	449,306	460,330
Wholesale Trade	185,997	169,905	177,329	193,514	220,476
Retail Trade	137,666	179,346	222,738	257,666	328,953
Finance, Ins., & Real Estate	178,844	184,447	246,531	329,055	411,392
Services	61,166	73,676	83,229	97,975	136,538
Unclassified	30,808	49,619	18,260	28,122	16,149
TOTAL	$1,477,253	$1,507,982	$1,733,618	$2,268,922	$2,736,776

TAX LIABILITY TABLE 34

Major Industry Group	1975	1976	1977	1978	1979
Agriculture	$ 2,162,520	$ 3,009,551	$ 2,359,881	$ 2,702,897	$ 3,554,704
Mining	2,764,784	1,063,943	1,478,920	1,154,111	2,032,329
Construction	7,116,584	7,514,299	8,105,391	9,506,202	13,162,515
Manufacturing	67,464,662	64,146,909	81,192,805	96,219,249	118,975,103
Trans., Comm., & Util.	19,182,852	26,204,391	25,112,506	53,854,948	55,227,563
Wholesale Trade	22,363,801	20,377,329	21,264,248	23,219,684	26,562,652
Retail Trade	16,734,622	21,847,060	26,903,204	31,175,637	39,842,579
Finance, Ins., & Real Estate	11,079,933	12,920,153	16,792,245	21,902,468	29,157,805
Services	7,631,269	9,137,341	9,738,705	11,892,077	16,741,179
Unclassified	10,973,723	6,079,536	2,227,993	3,385,914	1,989,249
TOTAL	$167,474,750	$172,300,512	$195,175,898	$255,013,187	$307,245,678

TABLE 35

1979

MINNESOTA CORPORATION INCOME TAX RETURNS
BANK CORPORATIONS

BY COUNTY

COUNTY	NUMBER OF RETURNS	INTEREST INCOME (000)	TOTAL INCOME (000)	SALARIES AND WAGES (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
ANOKA	9	616,225	618,826	2,002	3,471	$3,471	$3,436	$413,035
BECKER	6	7,605	8,129	527	959	959	948	113,664
BELTRAMI	5	8,124	8,707	735	1,604	1,604	1,575	189,027
BENTON	5	7,518	8,635	642	983	983	967	116,481
BIG STONE	5	4,441	4,719	$242	541	541	534	64,122
BLUE EARTH	13	24,797	26,242	2,066	3,339	3,339	3,286	402,512
BROWN	9	14,933	15,667	850	2,930	2,930	2,914	349,736
CARLTON	6	7,899	8,544	684	1,482	1,482	1,465	175,924
CARVER	10	10,514	11,602	622	1,642	1,642	1,627	195,281
CASS	6	4,678	4,944	311	752	752	743	89,190
CHIPPEWA	8	9,044	9,712	534	1,393	1,393	1,379	165,548
CHISAGO	7	4,895	5,496	351	743	743	736	88,383
CLAY	7	14,817	16,049	948	2,586	2,586	2,564	306,106
COTTONWOOD	6	7,305	7,900	551	1,663	1,663	1,648	197,807
CROW WING	8	13,862	14,918	1,246	2,300	2,300	2,260	272,010
DAKOTA	18	31,932	35,713	2,955	4,404	4,404	4,358	523,726
DODGE	6	4,424	4,676	243	856	856	848	101,827
DOUGLAS	9	11,281	12,070	945	1,800	1,800	1,771	213,162
FARIBAULT	12	8,669	9,196	722	1,550	1,550	1,525	183,119
FILLMORE	13	10,655	11,277	651	2,142	2,142	2,122	254,705
FREEBORN	16	12,394	13,487	1,028	2,234	2,234	2,201	267,284
GOODHUE	13	15,045	16,238	970	2,279	2,279	2,255	270,677
GRANT	7	4,042	4,230	323	461	461	455	54,489
HENNEPIN	70	619,487	756,272	67,837	75,342	75,342	71,107	8,589,734
HOUSTON	9	6,966	7,294	403	980	980	974	117,281
HUBBARD	4	3,373	3,557	226	710	710	703	84,424
ISANTI	4	6,400	6,751	376	1,276	1,276	1,256	150,573
ITASCA	9	11,123	12,141	999	2,263	2,263	2,247	269,669
JACKSON	7	6,373	7,009	496	1,578	1,578	1,566	187,890
KANDIYOHI	13	15,712	15,466	1,063	2,058	2,058	2,053	246,625
LAC QUI PARLE	5	$3,885	64,357	195	703	$703	$695	$83,393
LE SUEUR	9	7,253	7,678	426	759	759	750	90,220
LINCOLN	4	2,416	2,657	228	550	550	544	65,331
LYON	8	15,677	16,867	1,161	2,915	2,915	2,888	346,575
MC LEOD	9	12,626	13,014	801	1,586	1,586	1,565	187,710
MARSHALL	8	5,771	6,203	310	847	847	834	100,221
MARTIN	13	12,688	13,540	1,053	2,042	2,042	2,022	245,407
MEEKER	8	7,756	8,436	592	1,725	1,725	1,625	194,999
MILLE LACS	5	5,459	5,892	429	1,141	1,141	1,132	135,883
MORRISON	7	6,878	7,362	710	805	805	791	94,959
MOWER	13	14,906	16,196	1,536	2,315	2,315	2,267	272,030

TABLE 35
1979
MINNESOTA CORPORATION INCOME TAX RETURNS
BANK CORPORATIONS

BY COUNTY-CONTINUED

COUNTY	NUMBER OF RETURNS	INTEREST INCOME (000)	TOTAL INCOME (000)	SALARIES AND WAGES (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
MURRAY	6	5,126	5,586	358	830	830	824	98,846
NICOLLET	8	9,339	9,906	531	1,377	1,377	1,360	163,117
NOBLES	9	11,280	11,845	999	1,974	1,974	1,956	235,787
NORMAN	7	4,551	4,881	271	873	873	865	103,842
OLMSTED	8	30,373	33,532	2,964	6,308	6,308	6,197	743,680
OTTER TAIL	15	16,718	17,600	1,131	2,136	2,136	2,089	250,655
PINE	7	4,714	4,978	502	694	694	690	82,616
PIPESTONE	5	5,110	5,460	522	744	744	735	88,197
POLK	10	12,831	13,789	1,200	1,786	1,786	1,752	210,432
POPE	5	4,267	4,597	275	707	707	699	83,848
RAMSEY	33	239,439	292,703	24,711	43,169	43,169	42,640	5,130,617
REDWOOD	11	11,027	11,698	485	1,620	1,620	1,605	192,444
RENVILLE	12	9,475	9,977	477	1,287	1,287	1,271	152,843
RICE	10	15,491	16,568	1,085	2,671	2,671	2,628	315,391
ROCK	8	6,172	6,653	484	980	980	970	116,363
ROSEAU	4	4,914	5,156	252	1,155	1,155	1,144	137,334
ST LOUIS	32	70,895	79,340	7,512	10,528	10,528	10,282	1,234,314
SCOTT	8	10,122	11,250	774	1,746	1,746	1,736	208,224
SHERBURNE	4	4,237	4,598	274	484	484	478	58,012
SIBLEY	7	6,560	6,827	346	1,029	1,029	1,019	122,481
STEARNS	25	37,033	39,729	2,726	5,824	5,824	5,729	688,592
STEELE	8	$11,840	$12,692	911	2,041	$2,041	$2,016	$242,530
STEVENS	5	4,290	4,705	264	904	904	894	107,460
SWIFT	7	7,536	7,986	606	984	984	970	116,419
TODD	7	7,869	8,389	633	1,059	1,059	1,037	125,064
WABASHA	7	8,408	8,857	555	1,672	1,672	1,662	199,367
WADENA	5	5,164	5,603	288	1,275	1,275	1,261	151,379
WASECA	6	7,002	7,497	636	1,354	1,354	1,341	160,753
WASHINGTON	11	16,836	18,468	1,376	2,873	2,873	2,849	344,824
WATONWAN	10	7,562	7,926	491	983	983	969	116,301
WILKIN	4	3,651	4,061	229	500	500	496	59,554
WINONA	8	21,518	22,906	1,532	4,181	4,181	4,135	496,655
WRIGHT	12	13,621	14,534	910	2,528	2,528	2,499	300,501
YELLOW MEDICINE	6	5,502	5,669	285	748	748	738	88,697
SUPPRESSED	26	33,084	35,743	2,067	7,021	7,021	6,977	837,865
TOTAL	769	1,696,466	1,954,986	157,955	258,662	258,662	252,001	30,340,791

TABLE 36
1979
MINNESOTA CORPORATION INCOME TAX RETURNS
BANK CORPORATIONS

BY SIZE OF TAXABLE INCOME

TAXABLE INCOME	NUMBER OF RETURNS	INTEREST INCOME (000)	TOTAL INCOME (000)	SALARIES AND WAGES (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
LOSS - $ 499	32	$24,719	$27,772	3,597	2	$2	$0	$3,200
$ 500 - 14,999	10	4,751	5,223	544	71	71	59	7,240
15,000 - 19,999	11	4,979	5,417	309	199	199	189	22,746
20,000 - 24,999	10	3,136	3,315	235	230	230	222	27,112
25,000 - 29,999	9	2,558	3,001	$267	253	253	243	29,287
30,000 - 34,999	14	5,917	7,467	607	450	450	438	52,794
35,000 - 39,999	10	3,477	3,821	319	377	377	369	44,291
40,000 - 49,999	41	17,941	19,631	1,476	1,845	1,845	1,806	217,368
50,000 - 59,999	44	19,852	21,433	1,549	2,472	2,472	2,429	291,969
60,000 - 69,999	32	14,774	15,584	1,076	2,055	2,055	2,031	244,066
70,000 - 79,999	42	27,129	28,750	1,909	3,183	3,183	3,131	378,490
80,000 - 89,999	37	24,482	25,998	1,639	3,141	3,141	3,092	371,955
90,000 - 99,999	31	23,247	25,068	1,786	2,970	2,970	2,938	353,029
100,000 - 149,999	102	88,933	95,983	6,758	12,535	12,535	12,374	1,492,415
150,000 - 199,999	63	70,744	76,123	5,242	10,975	10,975	10,856	1,312,934
200,000 - 249,999	51	73,024	78,453	5,492	11,566	11,566	11,435	1,374,104
250,000 - 499,999	134	260,684	284,902	21,299	47,867	47,867	47,371	5,705,910
500,000 - 999,999	56	209,865	226,803	19,331	39,590	39,590	39,017	4,682,303
1,000,000 - 4,999,999	36	360,477	410,068	36,989	59,696	59,696	55,950	6,763,504
5,000,000 AND OVER	4	455,797	590,174	47,451	59,185	59,185	58,051	6,966,074
TOTAL	769	1,696,466	1,954,986	157,955	258,662	258,662	252,001	30,340,791

TABLE 37
BY SIZE OF TOTAL NET INCOME

TOTAL NET INCOME	NUMBER OF RETURNS	INTEREST INCOME (000)	TOTAL INCOME (000)	SALARIES AND WAGES (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
LOSS - $ 499	30	$23,666	$26,579	3,324	$0	$0	$0	$3,000
$ 500 - 4,999	5	2,213	2,563	418	11	11	6	1,000
5,000 - 14,999	7	3,591	3,853	399	62	62	53	6,440
15,000 - 19,999	9	4,448	4,866	281	159	159	151	18,099
20,000 - 24,999	10	2,672	2,826	$182	220	220	212	25,967
25,000 - 29,999	10	3,293	3,778	348	273	273	262	31,559
30,000 - 34,999	15	6,157	7,730	607	480	480	467	56,314
35,000 - 39,999	9	3,138	3,464	301	337	337	331	39,728
40,000 - 49,999	38	16,710	18,231	1,378	1,684	1,684	1,648	198,498
50,000 - 59,999	42	17,440	18,887	1,416	2,308	2,308	2,271	272,706
60,000 - 69,999	36	17,752	18,836	1,241	2,280	2,280	2,247	270,182
70,000 - 79,999	37	23,362	24,748	1,778	2,763	2,763	2,725	329,596
80,000 - 89,999	42	27,354	28,988	1,780	3,515	3,515	3,458	416,041
90,000 - 99,999	28	21,570	23,342	1,737	2,654	2,654	2,621	314,923
100,000 - 149,999	105	90,673	97,871	6,890	12,737	12,737	12,572	1,516,224
150,000 - 199,999	65	72,580	78,024	5,313	11,275	11,275	11,153	1,348,619
200,000 - 249,999	48	67,315	72,273	4,910	10,812	10,812	10,692	1,284,879
250,000 - 499,999	136	264,589	289,166	21,787	48,119	48,119	47,618	5,735,597
500,000 - 999,999	57	211,669	228,719	19,425	40,092	40,092	39,513	4,741,841
1,000,000 - 4,999,999	35	288,336	327,624	32,795	52,906	52,906	51,988	6,238,867
5,000,000 AND OVER	5	527,938	672,618	51,645	65,975	65,975	62,013	7,490,711
TOTAL	769	1,696,466	1,954,986	157,955	258,662	258,662	252,001	30,340,791

Form **M-4**

Minnesota Corporation Income Tax Return

1978

Print or type For the year January 1 - December 31, 1978 or other taxable year beginning _____ 1978 ending _____ 19____

Name of Corporation				Minnesota Identification Number	Date of Incorporation
Street Address				Federal Identification Number	Under Laws of What State?
City or Post Office	County	State	Zip Code	If First Return, (✓) whether ☐ New Business ☐ Successor to Existing Business	
Address of Principal Office in Minnesota	City	County	Zip Code	If Final Return, (✓) whether ☐ Merged or Reorganized ☐ Withdrawn ☐ Dissolved	

Enter former name or address if changed since last return.	Has the IRS made adjustments to federal income tax return(s) in the past five years which have not been reported to Minnesota? ☐ Yes ☐ No If yes, see instructions.	Did you apply for an extension of time to file this return? ☐ Yes ☐ No	If accounting period changed since last return, enter prior period.

A Copy Of The Federal Income Tax Return Including Schedules Must Be Attached. Corporations filing consolidated federal income tax returns see instructions.

1	Taxable income before net operating loss deduction and special deductions (line 28, federal Form 1120)		1
2	Contributions		2
3	Minnesota income tax		3
4	Other states income tax accrued		4
5	Excess of percentage depletion over cost depletion		5
6	Interest exempt from federal income tax		6
7	DISC net income		7
8	Other additions (attach schedule)		8
9	Total (add lines 1 through 8)		9
10	50% capital gains	10	
11	Other states income tax paid	11	
12	DISC dividends	12	
13	Foreign dividend gross-up	13	
14	Other deductions (attach schedule)	14	
15	Total deductions (add lines 10 through 14)		15
16	Net income (loss) before net operating loss deduction (subtract line 15 from line 9)		16
17	Net operating loss deduction		17
18	Net income (subtract line 17 from line 16, or from Schedules A or C if income is apportioned)		18
19	Minnesota farm loss to be added back (attach Schedule M-4F)		19
20	Taxable net income (add lines 18 and 19)		20
21	Contributions credit (attach schedule)	21	
22	Dividend received credit (page 2, Schedule B, col. 7)	22	
23	Specific credit	23	500.00
24	Total (add lines 21 through 23)		24
25	Balance subject to tax (subtract line 24 from line 20)		25
26	Income tax — 12% of line 25		26
27	Feedlot pollution control equipment credit (attach Schedule FPC)		27
28	Total tax (subtract line 27 from line 26)		28
29	Minimum tax on items of tax preference		29
30	**Total liability** (add lines 28 and 29) **(Minimum Tax $100.00)**		30
31	1978 estimated tax payments and credits and/or extension application payments	31	
32	Exempt agricultural electricity credit (attach Schedule EAC)	32	
33	Total (add lines 31 and 32)		33
34	If tax (line 30) is larger than credits (line 33), enter **Balance Of Tax Due** →		34
35	If tax (line 30) is less than credits (line 33), enter **Overpayment** →		35
36	Amount of line 35 you want: Credited to 1979 estimated tax	36	
37	Amount of line 35 you want: Refunded	37	
38	Additional charge for underpayment of estimated tax (pay this amount when filing return)		38
39	Amount **Paid** with this return (make check or money order payable to "Commissioner of Revenue")	39	

Officer — I declare under penalties of perjury and criminal liability for wilfully making a false return, that this return is true, correct and complete to the best of my knowledge and belief. I confess judgment to the State of Minnesota for the amount of tax shown due, to the extent not timely paid. Preparer — This return is true, correct and complete to the best of my knowledge and belief.

Mail to:
Minn. Corporation Income Tax
Centennial Office Building
St. Paul, Minnesota 55145

Signature of officer

Title

Signature of preparer (other than officer or employee of taxpayer)

Name of preparer's firm

Tel. no. & area code

Form
M-5

Minnesota Apportionment Data

To be attached to the income tax return of every taxpayer whose taxable net income is from a trade or business carried on in and outside Minnesota

Name of Taxpayer	Minnesota Identification Number	Tax Year Ended

Schedule A — Net Income Apportionable To Minnesota

This schedule must be completed by taxpayers whose business consists of the manufacture of personal property and sale of personal property in and outside Minnesota. Except as stated, it must also be completed by all other taxpayers whose net income is subject to apportionment.

1 Net income (loss) before net operating loss deduction						1
2 Total nonapportionable net income (income from property not used in your business) (attach schedule)						2
3 Apportionable business income (subtract line 2 from line 1)						3
Business Income Apportionment Formula Tangible property owned and used exclusive of property yielding income reported in lines 2 and 14	**Within Minnesota (a)**	**Total (b)**	**Ratio of Within Minn to Total (c)**	**Weight Accorded Factors (d)**	**Weighted % (multiply col c by col. d) (e)**	
4 Average tangible property owned (less accumulated depreciation) 4						
5 Rents paid (capitalized) Gross rents x 7½ 5						
6 Total property owned and used (add lines 4 and 5) 6			%	15%	%	
7 Total payroll, including compensation of officers 7			%	15%	%	
8 Sales, gross earnings or receipts (whichever applicable) 8			%	70%	%	
9 Total (add percentages on lines 6, 7 and 8, column (c)) 9			%			
10 Arithmetic average (divide total on line 9, column (c) by 3) 10			%			
11 Weighted ratio (add percentages on lines 6, 7 and 8, column (e)) 11					%	
12 Apportionment percentage (lesser of column (c), line 10 or column (e), line 11)						12 %
13 Income apportioned to Minnesota (multiply line 3 by line 12)						13
14 Minnesota nonapportionable net income (income from property not used in your business) (attach schedule)						14
15 Taxable net income before net operating loss deduction (add lines 13 and 14)						15
16 Net operating loss deduction						16
17 Net income per Minnesota return (subtract line 16 from line 15) (fill in on appropriate line of income tax return)						17

If the multiple factor formula in Schedule A will not properly show taxable net income assignable to the state of taxpayers whose net income is subject to apportionment under Minnesota Statute 290.19, subd. 1(2)(a), there may be used, if practical and if its use will properly and fairly show the income, the percentage which the sales, gross earnings or receipts from business operations, entirely or partly, in this state bears to the total sales, gross earnings or receipts from business operations wherever located; or the separate accounting method. (Minnesota Statute 290.19, subd. 1(4)(b).) (See instructions.) In this case, use Schedules C or D.

Schedule C — Sales, Gross Earnings Or Receipts Percentage Method

1 Net income before net operating loss deduction	1	
2 Total nonapportionable net income (income from property not used in your business) (attach schedule)	2	
3 Apportionable income (see instructions)	3	
4 Sales, gross earnings or receipts during tax year in Minnesota	4	
5 Sales, gross earnings or receipts during tax year in and outside Minnesota	5	
6 Apportionment percentage (line 4 divided by line 5)	6	%
7 Income apportioned to Minnesota (multiply line 3 by line 6)	7	
8 Minnesota nonapportionable net income (income from property not used in your business) (attach schedule)	8	
9 Taxable net income before net operating loss deduction (add lines 7 and 8)	9	
10 Net operating loss deduction	10	
11 Taxable net income (subtract line 10 from line 9) (fill in on appropriate line of income tax return)	11	

Name of Taxpayer	Minnesota Identification Number	Tax Year Ended

Schedule D — Separate Accounting Data And Reconciliation Of Book Income With Taxable Income

In cases where an item is claimed as a deduction in column (a) for general administrative expenses, attach a schedule showing how the expenses were allocated and the method used in determining the ratio.

The column entitled "Basis Of Allocation And Percentage" must be completed. Fill in "Actual" or "Sales" or "Gross Receipts", if one of these methods is used. If any other basis is used, fill in the title for the basis. In cases where any basis other than the "Actual" basis is used, also show the percentage. "Actual" means the actual income and expense without the use of any allocation or apportionment method at any time during the year.

		Basis of Allocation and Percentage	(a) Minnesota	(b) Outside	(c) Total
Income	1 Gross sales or receipts Less returns and allowances 1				
	2 Cost of goods sold and/or operations 2				
	3 Gross profit (subtract line 2 from line 1) 3				
	4 Dividends 4				
	5 Interest 5				
	6 Gross rents 6				
	7 Gross royalties 7				
	8 Net gains (losses) (see instructions) 8				
	9 Other income 9				
	10 Total income (add lines 3 through 9) 10				
Deduction	11 Compensation of officers 11				
	12 Salaries and wages (not deducted elsewhere) . 12				
	13 Repairs 13				
	14 Bad debts 14				
	15 Rents 15				
	16 Taxes 16				
	17 Interest 17				
	18 Amortization 18				
	19 Depreciation 19				
	20 Cost depletion 20				
	21 Advertising 21				
	22 Pension, profit sharing, etc. plans and employee benefit programs 22				
	23 Other deductions 23				
	24 Total deductions (add lines 11 through 23) 24				
Reconciliation	25 Net book income (subtract line 24 from line 10) 25				
	26 Life insurance premiums paid 26				
	27 Allowable contributions 27				
	28 Minnesota income taxes 28				
	29 Reserve for federal income taxes 29				
	30 Capital loss 30				
	31 Nondeductible interest 31				
	32 _____ 32				
	33 Total (add lines 25 through 32) 33				
	34 _____ 34				
	35 _____ 35				
	36 _____ 36				
	37 _____ 37				
	38 Total deductions (add lines 34 through 37) 38				
	39 Minnesota taxable net income (in col. (a), subtract line 38 from line 33) (fill in on appropriate line of income tax return) 39				
	40 Outside income placed on same basis (in col. (b), subtract line 38 from line 33) 40				
	41 Total (in col. (c), subtract line 38 from line 33)				

Assignment Of Income — Schedules A, C and D

Income Is Directly Allocable Or Assignable To Minnesota

1. If a trade or business is carried on entirely in this state.
2. If the income is from construction projects located in Minnesota.
3. If income and gains are received from tangible property used in a business which consists mainly of holding the property and collecting the income from that property and the property is located in Minnesota.
4. If a business has its legal or commercial location in Minnesota and,
   a. has intangible property not used in business,
   b. its business consists mainly of the holding of the property and the collection of income and gains from that property,
   c. receives interest from a mortgage guaranteed by real estate located in another state.
5. Income from a business consisting mainly of the performance of personal or professional services, must be assigned to this state, and the income of nonresident taxpayers from these sources must be assigned to this state if the labor or services are performed in this state.

Computation, Business Conducted Partly In The State; Apportionment By Business Engaged In The Manufacture Of Personal Property

The taxable net income from a trade or business carried on partly in and partly outside this state which consists of the manufacture of personal property must be computed by deducting from the total gross income of the business wherever derived, deductions which are permitted by Minnesota Statute 290.09 connected with or allocable against the production or receipt of the income. Apportion the remaining net income to Minnesota by taxing the average of the following three percentages:

(a) The percentage which the sales made in this state is of the total sales wherever made;

(b) The percentage which the total tangible property, real, personal, and mixed, owned or rented, and used by the taxpayer in this state during the tax period in connection with the trade or business is of the total tangible property, real, personal, or mixed, wherever located, owned or rented, and used by the taxpayer in connection with the trade or business during the tax period; and,

(c) The percentage which the taxpayer's total payrolls paid or incurred in this state or paid for labor performed in this state in connection with the trade or business is of the taxpayer's total payrolls paid or incurred in connection with the entire trade or business.

(d) The percentage of the remainder to be assigned to this state must not be greater than the total of the following percentages: 70 percent of the percentage determined under paragraph (a), 15 percent of the percentage determined under paragraph (b), and 15 percent of the percentage determined under paragraph (c).

Computation For Business Not Engaged In The Manufacture Of Personal Property — Apportionment Methods

In all cases other than a business consisting of the manufacture and sale of personal property in and outside the state, if the methods specified in paragraphs (a) thru (d) under Computation, Business Conducted Partly In The State, Apportionment, will not properly show assignable taxable net income, there may be used, if practical, and if its use will properly and fairly show the income, the percentage which the sales, gross earnings or receipts from business operations, entirely or partly, in this state bears to the total sales, gross earnings or receipts from business operations, wherever carried on; or the separate accounting methods.

The sales, payrolls, earnings and receipts referred to above must be those for the tax year in which the tax is being computed. The property referred to above must be the average of the property owned and used by the taxpayer during the tax year in which the tax is being computed. **Rents paid during the tax year should not be averaged.**

Determination Of Sales Made In This State

The following rules apply in determining whether or not sales are made in this state:

1. Sales of tangible personal property are made in this state if the property is delivered or shipped to a purchaser in this state, and the taxpayer is taxable in this state, regardless of the f.o.b. point or other conditions of the sale.
2. Property is considered to be delivered or shipped to a purchaser in this state if the recipient is located in this state even though the property is ordered from outside this state.
3. Property is delivered or shipped to a purchaser in this state if the shipment ends in this state, even though the property is later transferred by the purchaser to another state.
4. The term "purchaser in this state" includes the final recipient of the property if the taxpayer in this state, specified by the purchaser, delivers to or has the property shipped to the final recipient in this state.
5. When property being shipped by a seller from the state of origin to a consignee in another state has its destination changed to a purchaser in this state, the sales are in this state.
6. Sales made by or through a corporation which is qualified as a domestic international sales corporation under Section 992 of the Internal Revenue Code of 1954, as amended through December 31, 1976, are not considered to have been made in this state.

Application Of Apportionment Methods

(a) The methods specified by above apply wherever the business carried on in this state is a significant part of a business carried on both in and outside this state.

(b) Minnesota Statutes 290.17 and 290.18 apply to that portion of a taxpayer's income which is not from a trade or business carried on partly in and partly outside this state.

(c) Use the methods specified above to find the net income allocable to this state. However, any taxpayer who feels the method specified is unfair, may ask the Commissioner of Revenue if he can use some other basis to find his taxable net income, including separate accounting.